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SHIRE OF MOORA

MONTHLY FINANCIAL REPORT

For the Period Ending 31 December 2023

RSM Australia Pty Ltd

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Compilation Report

To the Council

Shire of Moora

Scope

We have compiled the accompanying special purpose financial statements.

The specific purpose for which the special purpose financial report has been prepared is to provide information relating to the financial performance and financial position of the Shire that satisfies the information needs of the Council and the *Local Government Act 1995* and associated regulations.

The responsibility of the Shire

The Shire is solely responsible for the information contained in the special purpose financial report and have determined that the accounting policies used are consistent and are appropriate to satisfy the requirements of the Council and the *Local Government Act 1995* and associated regulations.

Our responsibility

On the basis of information provided by the Shire, we have compiled the accompanying special purpose financial statements in accordance with the significant accounting policies adopted as set out in Note 1 to the financial statements and APES 315: Compilation of Financial Information.

Our procedures use accounting expertise to collect, classify and summarise the financial information, which the Management provided, into a financial report. Our procedures do not include any verification or validation procedures. No audit or review has been performed and accordingly no assurance is expressed.

To the extent permitted by law, we do not accept liability for any loss or damage which any person, other than the Shire of Moora, may suffer arising from negligence on our part.

This report was prepared for the benefit of the Council of the Shire of Moora and the purpose identified above. We do not accept responsibility to any other person for the content of the report.



Travis Bate
Signed at GERALDTON

Date 16th February 2024

RSM Australia Pty Ltd
Chartered Accountants

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RSM Australia Pty Ltd ACN 009 321 377 atf Birdanco Practice Trust ABN 65 319 382 479 trading as RSM

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SHIRE OF MOORA
MONTHLY FINANCIAL REPORT
For the Period Ending 31 December 2023
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SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ending 31 December 2023

NATURE OR TYPE

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
Revenue						
Rates	10	5,628,205	2,814,096	4,826,370	2,012,274	72%
Grants, Subsidies and Contributions	12(a)	1,033,103	516,534	290,896	(225,638)	(44%)
Fees and Charges		3,324,605	1,662,162	2,296,295	634,133	38%
Interest Earnings		303,825	151,890	157,512	5,622	4%
Other Revenue		139,075	69,522	37,019	(32,503)	(47%)
Profit on Disposal of Assets		72,615	36,308	31,102		
		10,501,428	5,250,512	7,639,193		
Expenses						
Employee Costs		(5,057,390)	(2,528,220)	(2,285,983)	242,237	10%
Materials and Contracts		(3,923,135)	(1,961,202)	(1,558,665)	402,537	21%
Utility Charges		(470,940)	(235,296)	(172,826)	62,470	27%
Depreciation on Non-current Assets		(3,907,955)	(1,953,924)	(5,751)	1,948,173	100%
Finance Cost		(15,030)	(7,506)	(6,892)	614	8%
Insurance Expenses		(241,845)	(120,870)	(253,485)	(132,615)	(110%)
Other Expenditure		622,370	311,961	963	(310,998)	100%
		(12,993,925)	(6,495,057)	(4,282,639)		
Other Income and Expenses						
Capital Grants, Subsidies and Contributions	12(b)	10,723,150	5,361,552	2,098,429	(3,263,123)	(61%)
(Loss) on Disposal of Assets	8	(10,035)	(5,018)	(9,752)	(4,735)	(94%)
		10,713,115	5,356,535	2,088,677		
Net Result						
		8,220,618	4,111,989	5,445,230		

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
For the Period Ending 31 December 2023
REPORTING PROGRAM

	Note	Annual Budget \$	YTD Budget \$	YTD Actual \$	Var* \$	Var* %
Revenue						
General Purpose Funding		6,622,918	3,311,418	5,054,599	1,743,181	53%
Governance		16,935	8,460	-	(8,460)	(100%)
Law, Order and Public Safety		288,745	144,348	166,485	22,137	15%
Health		25,545	12,768	5,909	(6,859)	(54%)
Education and Welfare		487,250	243,612	179,497	(64,115)	(26%)
Housing		127,465	63,726	56,811	(6,915)	(11%)
Community Amenities		1,587,795	793,860	1,395,211	601,351	76%
Recreation and Culture		14,150	43,332	73,024	29,692	69%
Transport		303,085	151,542	224,551	73,009	48%
Economic Services		743,840	335,603	377,582	41,979	13%
Other Property and Services		211,085	105,534	74,422	(31,112)	(29%)
		10,428,813	5,214,203	7,608,091		
Expenses						
General Purpose Funding		(712,735)	(356,322)	(276,012)	80,310	23%
Governance		(625,140)	(312,402)	(217,915)	94,487	30%
Law, Order and Public Safety		(881,225)	(440,406)	(370,135)	70,271	16%
Health		(190,690)	(95,274)	(71,913)	23,361	25%
Education and Welfare		(1,036,115)	(517,944)	(427,959)	89,985	17%
Housing		(143,860)	(71,814)	(44,336)	27,478	38%
Community Amenities		(2,125,300)	(1,062,402)	(767,097)	295,305	28%
Recreation and Culture		(2,441,945)	(1,220,490)	(904,448)	316,042	26%
Transport		(3,550,135)	(1,774,991)	(624,158)	1,150,833	65%
Economic Services		(1,167,115)	(583,356)	(504,022)	79,334	14%
Other Property and Services		(119,665)	(59,652)	(74,645)	(14,993)	(25%)
		(12,993,925)	(6,495,053)	(4,282,640)		
Other Income and Expenses						
Capital Grants, Subsidies and Contributic	12(b)	10,723,150	5,361,552	2,098,429	(3,263,123)	(61%)
Profit on Disposal of Assets	8	72,615	36,308	31,102	(5,206)	(14%)
(Loss) on Disposal of Assets	8	(10,035)	(5,018)	(9,753)	(4,735)	(94%)
		10,785,730	5,392,842	2,119,778		
Net Result		8,220,618	4,111,992	5,445,229		

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

		Annual Budget	YTD Budget (a)	YTD Actual (b)	Var* (b) - (a) \$	Var* (b) - (a) / (a) %	Var	
Note	\$	\$	\$	\$				
Revenue from Operating Activities								
	Rates	5,628,205	2,814,096	4,826,370	2,012,274	72%	▲	
	Operating Grants, Subsidies and Contributions	1,033,103	516,534	290,896	(225,638)	(44%)	▼	
	Fees and Charges	3,324,605	1,662,162	2,296,295	634,133	38%	▲	
	Interest Earnings	303,825	151,890	157,512	5,622	4%		
	Other Revenue	139,075	69,522	37,019	(32,503)	(47%)	▼	
	Profit on Disposal of Assets	72,615	36,308	31,102	(5,206)	(14%)		
		10,501,428	5,250,512	7,639,193				
Expenditure from Operating Activities								
	Employee Costs	(5,057,390)	(2,528,220)	(2,285,983)	242,237	10%	▲	
	Materials and Contracts	(3,923,135)	(1,961,202)	(1,558,665)	402,537	21%	▲	
	Utility Charges	(470,940)	(235,296)	(172,826)	62,470	27%	▲	
	Depreciation on Non-current Assets	(3,907,955)	(1,953,924)	(5,751)	1,948,173	100%	▲	
	Finance Cost	(15,030)	(7,506)	(6,892)	614	8%		
	Insurance Expenses	(241,845)	(120,870)	(253,485)	(132,615)	(110%)	▼	
	Other Expenditure	622,370	311,961	963	(310,998)	100%	▲	
	(Loss) on Disposal of Assets	(10,035)	(5,018)	(9,753)	(4,735)	(94%)		
		(13,003,960)	(6,500,075)	(4,292,392)				
Excluded Non-cash Operating Activities								
	Depreciation and Amortisation	3,907,955	1,953,924	5,751				
	(Profit) / Loss on Asset Disposal	(62,580)	(31,290)	(21,349)				
	Movement in Employee Provision Reserve	(190,475)	-	4,213				
	Net Amount from Operating Activities	1,152,368	673,071	3,335,417				
Investing Activities								
Inflows from Investing Activities								
	Capital Grants, Subsidies and Contributions	12(b)	10,723,150	5,361,552	2,098,429	(3,263,123)	(61%)	▼
	Proceeds from Disposal of Assets	8	151,000	75,500	282,655	207,155	274%	▲
	Proceeds from financial assets at amortised cost - self supporting loans	11	9,040	4,520	4,346	(174)	(4%)	
			10,883,190	5,441,572	2,385,430			
Outflows from Investing Activities								
	Payments for Land and Buildings	9(a)	(10,100,715)	(5,050,344)	(743,836)	4,306,508	85%	▲
	Payments for Plant and Equipment	9(b)	(1,318,000)	(658,980)	(791,545)	(132,565)	(20%)	▼
	Payments for Furniture and Equipment	9(c)	(30,000)	(15,000)	(911)	14,089	94%	▲
	Payments for Infrastructure Assets - Roads	9(d)	(6,746,145)	(3,373,212)	(981,699)	2,391,513	71%	▲
	Payments for Infrastructure Assets - Other	9(e)	(3,209,860)	(1,604,922)	(57,989)	1,546,933	96%	▲
	Payments for financial assets at amortised cost - self supporting loans	11	(9,040)	(4,520)	(4,346)	174	4%	
			(21,413,760)	(10,706,978)	(2,580,325)			
	Net Amount attributable to investing activities		(10,530,570)	(5,265,406)	(194,895)			
Financing Activities								
Inflows from Financing Activities								
	Proceeds from Long Term Borrowing	11	4,000,000	2,000,000	3,000,000			
	Transfer from Reserves	7	2,575,000	1,287,500	-			
			6,575,000	3,287,500	3,000,000			
Outflows from Financing Activities								
	Repayment of Borrowings	11	(106,965)	(53,483)	(47,251)			
	Transfer to Reserves	7	(206,850)	(103,425)	(79,795)			
			(313,815)	(156,908)	(127,046)			
	Net Amount attributable to Financing Activities		6,261,185	3,130,593	2,872,954			23%
Movement in Surplus or Deficit								
Opening Funding Surplus / (Deficit)								
	Amount attributable to operating activities	3	3,117,017	3,117,017	5,219,222			
	Amount attributable to investing activities		1,152,368	673,071	3,335,417			
	Amount attributable to financing activities		(10,530,570)	(5,265,406)	(194,895)			
	Amount attributable to financing activities		6,261,185	3,130,593	2,872,954			
	Closing Surplus / (Deficit)	3	-	1,655,275	11,232,697			

* - Note 2 provides an explanation for the relevant variances shown above.

This statement needs to be read in conjunction with the accompanying Financial Statements and Notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL POSITION
For the Period Ending 31 December 2023

	<u>2024</u>	<u>2023</u>
	\$	\$
CURRENT ASSETS		
Cash and cash equivalents	13,094,225	8,549,085
Trade and other receivables	3,760,766	2,241,924
Inventories	47,075	80,700
Other assets	270,155	265,740
TOTAL CURRENT ASSETS	17,172,220	11,137,449
NON-CURRENT ASSETS		
Trade and other receivables	55,465	55,465
Other financial assets	14,712	14,712
Inventories	286,000	286,000
Investment in associate	113,052	113,052
Property, plant and equipment	33,092,525	31,822,731
Infrastructure	191,916,387	190,876,699
Right-of-use assets	0	0
Investment property	711,000	711,000
TOTAL NON-CURRENT ASSETS	226,189,141	223,879,659
TOTAL ASSETS	243,361,361	235,017,107
CURRENT LIABILITIES		
Trade and other payables	1,324,913	1,380,691
Other liabilities	1,555,059	1,557,980
Borrowings	52,343	95,180
Employee related provisions	868,830	868,830
TOTAL CURRENT LIABILITIES	3,801,145	3,902,681
NON-CURRENT LIABILITIES		
Borrowings	3,494,060	494,060
Employee related provisions	65,671	65,671
TOTAL NON-CURRENT LIABILITIES	3,559,731	559,731
TOTAL LIABILITIES	7,360,876	4,462,413
NET ASSETS	236,000,485	230,554,694
EQUITY		
Retained surplus	102,925,933	97,559,938
Reserve accounts	2,308,270	2,228,476
Revaluation surplus	130,766,281	130,766,281
TOTAL EQUITY	236,000,485	230,554,695

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996 Regulation 34*.

The material variance adopted by the Shire of Moora for the 2023/24 year is 10,000 or 5%, whichever is greater. Items considered to be of material variance are disclosed in Note 2.

The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation. The preparation also requires management to make judgements, estimates and assumptions which effect the application of policies and the reported amounts in the statements and notes. These estimated figures are based on historical experience or other factors believed to be reasonable under the circumstances. Therefore, the actual results may differ from these reported amounts.

Actual and Budget comparatives are presented in year to date format unless otherwise stated.

Preparation

Prepared by: Travis Bate
Date prepared: 16 Feb 24

(a) Basis of Preparation

The following financial statements are special purpose financial statements that have been prepared in accordance with the Australian Accounting Standards, Authoritative Interpretations, the *Local Government Act 1995*, and regulations, within the context in which they relate to local governments and not-for-profit entities.

With the exception of the rate setting information, the following report has been prepared on an accrual basis with balances measured at historical cost unless subject to fair value adjustments. Items subject to fair value adjustments include certain non-current assets, financial assets, and financial liabilities. Items such as assets, liabilities, equity, income and expenses have been recognised in accordance with the definitions and recognition criteria set out in the Framework for the Preparation and Presentation of Financial Statements.

These financial statements comply with, and supersede, the Australian Accounting Standards with the *Local Government (Financial Management) Regulations 1996* where applicable. Further information is provided in Note 1(i).

The functional and presentation currency of the report is Australian dollars.

(b) The Local Government Reporting Entity

The Australian Accounting Standards define local government as a reporting entity which can be a single entity or a group comprising a parent and all its subsidiaries. All funds controlled by the Shire in order to provide its services have formed part of the following report. Transactions and balances related to these controlled funds, such as transfers to and from reserves, were eliminated during the preparation of the report.

Funds held in Trust, which are controlled but not owned by the Shire, do not form part of the financial statements. Further information on the Shire funds in Trust are provided in Note 5.

(c) Rounding of Amounts

The Shire is an entity to which the *Local Government (Financial Management) Regulations 1996* applies and, accordingly amounts in the financial report have been rounded to the dollar except for amounts shown as a rate in the dollar. Where total assets exceed \$10,000,000 in the prior audited annual financial report, the amounts may be rounded to the nearest \$1,000.

(d) Goods and Services Tax (GST)

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(e) Superannuation

The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

(f) Cash and Cash Equivalents

Cash and cash equivalents normally include cash on hand, cash at bank, deposits on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

(g) Financial Assets at Amortised Cost

The Shire classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

(h) Inventories

General

Inventories are measured at the lower of cost and net realisable value. Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Land Held for Resale

Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed. Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point. Land held for sale is classified as current except where it is held as non-current based on Shire's intentions to release for sale.

(i) Trade and Other Receivables

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed on the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses, rates receivables are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(j) Fixed Assets

Each class of fixed assets within either plant and equipment or infrastructure, is carried at cost or fair value as indicated less, where applicable, any accumulated depreciation and impairment losses.

Recognition of Assets

Assets for which the fair value as at the date of acquisition is under \$5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

Gains and Losses on Disposal

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

(k) Depreciation of Non-current Assets

The depreciable amount of fixed assets included in buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Asset	Years
Buildings - non-specialised	50 years
Buildings - specialised	50 years
Furniture and equipment	4-10 years
Plant and equipment	5-10 years
Infrastructure - roads	20-80 years
Other infrastructure - Footpaths and Cycleways	50-80 years
Other infrastructure - Parks & Gardens	30-50 years
Other infrastructure - Drainage	20-80 years
Other infrastructure - Street Furniture & Lighting	10-60 years
Other infrastructure - Sewerage	80-100 years
Other infrastructure - Bridges	80-100 years

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(l) Trade and Other Payables

Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

(m) Prepaid Rates

Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

(n) Employee Benefits

Short-term employee benefits

Provision is made for the Shire's obligation for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position. The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits

Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in the statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

(o) Interest-bearing Loans and Borrowings

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. Subsequent measurement is at amortised cost using the effective interest method. The annual government guarantee fee is expensed in the year incurred.

Borrowings are classified as current liabilities unless the Shire has an unconditional right to defer settlement of the liability for at least 12 months after the balance sheet date.

Borrowing Costs

The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied. Fair values of borrowings are not materially different to their carrying amount, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature. Borrowings fair values are based on the discounted cash flows using a current borrowing rate. They are classified as level 3 fair values in the fair value hierarchy due to the unobservable inputs, including own credit risk.

(p) Provisions

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions are measure using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(q) Contract Liabilities

Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

(r) Current and Non-current Classification

The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the unconditional right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

(s) Nature or Type Classifications

Rates

All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts offered. Exclude administration fees, interest on instalments, interest on arrears and service charges and sewerage rates.

Grants, Subsidies and Contributions

All amounts received as grants, subsidies and contributions that are not capital grants.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Nature or Type Classifications (Continued)

Capital Grants, Subsidies and Contributions

Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

Revenue from Contracts with Customers

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

Profit on Asset Disposal

Gain on the disposal of assets including gains on the disposal of long term investments.

Fees and Charges

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.

Service Charges

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. Regulation 54 of the *Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services and water. Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(s) Nature or Type Classifications (Continued)

Interest Earnings

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

Other Revenue / Income

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

Employee Costs

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

Materials and Contracts

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.

Utilities (Gas, Electricity, Water, etc.)

Expenditures made to the respective agencies for the provision of power, gas or water. Excludes expenditure incurred for the reinstatement of roadwork on behalf of these agencies.

Insurance

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

Loss on Asset Disposal

Loss on the disposal of fixed assets.

Depreciation on Non-current Assets

Depreciation and amortisation expenses raised on all classes of assets.

Finance Cost

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

Other Expenditure

Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(t) Program Classifications (Function / Activity)

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision and for each of its broad activities/programs.

Objective	Activities
GOVERNANCE	
To provide a decision making process for the efficient allocation of scarce resources.	All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.
GENERAL PURPOSE FUNDING	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
LAW, ORDER AND PUBLIC SAFETY	
To provide services to ensure a safer community.	Supervision and enforcement of various local laws relating to fire prevention and animal control. Provision of premises and support for State Emergency Services.
HEALTH	
To provide an operational framework for good community health.	Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medial practice.
EDUCATION AND WELFARE	
To meet the needs of the community in these areas.	Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.
HOUSING	
Help ensure adequate housing at a high standard.	Provision and maintenance of staff and rental housing.
COMMUNITY AMENITIES	
Provide services required by the community	Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.
RECREATION AND CULTURE	
To establish and manage efficiently infrastructure and resources which will help the social well being of the community.	Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.
TRANSPORT	
To provide effective and efficient transport services to the community.	Construction and maintenance of roads, streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.
ECONOMIC SERVICES	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.
OTHER PROPERTY AND SERVICES	
To provide effective and efficient administration, works operations and plant and fleet services.	Private works operations, plant repairs and operations costs.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

1. SIGNIFICANT ACCOUNTING POLICIES (Continued)

(r) Revenue Recognition Policy

Recognition of revenue is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns / Refunds / Warranties	Timing of revenue recognition
Rates	General Rates.	Over time	Payment dates adopted by Council during the year.	None.	When rates notice is issued.
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services.	Over time	Fixed terms transfer of funds based on agreed milestones and reporting.	Contract obligation if project not complete.	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared.
Grants, subsidies or contributions for the construction of non-financial assets	Construction or acquisition of recognisable non-financial assets to be controlled by the local government.	Over time	Fixed terms transfer of funds based on agreed milestones and reporting.	Contract obligation if project not complete.	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared.
Grants with no contract commitments	General appropriations and contributions with no reciprocal commitment	No obligations	Not applicable.	Not applicable.	When assets are controlled.
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue.	None.	On payment and issue of the licence, registration or approval.
Pool inspections.	Compliance safety check.	Single point in time.	Equal proportion based on equal annual fee.	None.	After inspection complete based on a 4 year cycle.
Other inspections.	Regulatory Food, Health and Safety.	Single point in time.	Full payment prior to inspection.	None.	Revenue recognised after inspection event occurs.
Waste management collections.	Kerbside collection service.	Over time.	Payment on an annual basis in advance.	None.	Output method based on regular weekly and fortnightly period as proportionate to collection service
Waste management entry fees.	Waste treatment, recycling and disposal service at disposal sites.	Single point in time.	Payment in advance at gate or on normal trading terms if credit provided .	None.	On entry to facility .
Property hire and entry.	Use of halls and facilities.	Single point in time.	In full in advance.	Refund if event cancelled within 7 days.	On entry or at conclusion of hire.
Memberships.	Gym and pool membership.	Over time.	Payment in full in advance.	Refund for unused portion on application.	Output method over 12 months matched to access right.
Fees and charges for other goods and services.	Cemetery services, library fees, reinstatements and private works	Single point in time.	Payment in full in advance.	None.	Output method based on provision of service or completion of works.
Sale of stock.	Aviation fuel, kiosk and visitor centre stock	Single point in time.	In full in advance, on 15 day credit.	Refund for faulty goods.	Output method based on goods.
Commissions.	Commissions on licencing and ticket sales.	Over time.	Payment in full on sale.	None.	When assets are controlled.
Reimbursements.	Insurance claims.	Single point in time.	Payment in arrears for claimable event.	None.	When claim is agreed.

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

2. EXPLANATION OF MATERIAL VARIANCES

(a) Operating Revenues / Sources

	31 Dec 23		Budget to	Budget to	Var	Explanation
	YTD Actual	YTD Budget	Actual YTD	Actual YTD		
	\$	\$	%	\$		
	Favourable / (Unfavourable)					
Rates	4,826,370	2,814,096	72%	2,012,274	▲	Timing issues in relation to budget profile. Annual rates raised, YTD budget is pro-rated by number of months.
Operating Grants, Subsidies and Contributions	290,896	516,534	(44%)	(225,638)	▼	Timing issues in relation to budget profile. Relates mainly to General Purpose Funding, refer to Note 12 for detail.
Fees and Charges	2,296,295	1,662,162	38%	634,133	▲	Timing issues in relation to budget profile. Mainly attributable to annual revenue raised on FESA levy, Domestic Refuse- and Sewerage Rates where budget is pro-rated by number of months.
Other Revenue	37,019	69,522	(47%)	(32,503)	▼	Timing issues in relation to budget profile. Main factor is Fuel Tax Credits unable to be claimed since Aug'23 due to ATO access challenge. Should clear once returns are submitted.
Capital Grants, Subsidies and Contributions	2,098,429	5,361,552	(61%)	(3,263,123)	▼	Timing issues in relation to budget profile. Refer to Note 12 for detailed breakdown.
Total Revenues	9,737,622	10,612,064	(8%)	(874,442)		

(b) (Expenses) / (Applications)

	31 Dec 23		Budget to	Budget to	Explanation	
	YTD Actual	YTD Budget	Actual YTD	Actual YTD		
	\$	\$	%	\$		
	Favourable / (Unfavourable)					
Employee Costs	(2,285,983)	(2,528,220)	10%	242,237	▲	Timing issues in relation to budget profile.
Materials and Contracts	(1,558,665)	(1,961,202)	21%	402,537	▲	Timing issues in relation to budget profile.
Utility Charges	(172,826)	(235,296)	27%	62,470	▲	Timing issues in relation to budget profile.
Depreciation on Non-current Assets	(5,751)	(1,953,924)	100%	1,948,173	▲	Depreciation to be raised once 2023 year end finalised and asset register rolled forward.
Insurance Expenses	(253,485)	(120,870)	(110%)	(132,615)	▼	Timing issue in relation to budget profile. Annual insurance paid and budget is pro-rated for the year.
Other Expenditure	963	311,961	100%	(310,998)	▲	Timing issues in relation to budget profile.
Total Expenses	(4,282,639)	(6,495,057)	34%	2,212,418		

SHIRE OF MOORA

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 December 2023

3. NET CURRENT FUNDING POSITION

	Note	Current Month 31 Dec 23 \$	Prior Year Closing 30 Jun 23 \$	This Time Last Year 31 Dec 22 \$
Current Assets				
Cash Unrestricted	4	10,688,454	6,221,948	4,678,699
Cash Restricted	4	2,405,771	2,327,137	4,748,754
Other Financial Assets		-	-	(1,113)
Receivables - Rates	6(a)	1,294,727	363,934	1,161,787
Receivables - Other	6(b)	2,166,878	1,797,759	4,461,883
Interest / ATO Receivable		324,702	97,063	-
Provision for Doubtful Debts		(42,489)	(42,489)	(42,489)
Accrued Income / Prepayments		21,362	25,658	21,362
Contract Assets		265,740	265,740	-
Inventories		47,075	80,700	76,137
Total Current Assets		17,172,220	11,137,449	15,105,020
Current Liabilities				
Payables		(1,223,024)	(1,221,128)	(456,392)
Revenue Received in Advance		(101,890)	(159,563)	-
Loan Liability		(52,343)	(95,180)	(143,651)
Contract Liabilities		(1,555,059)	(1,557,980)	(2,320,196)
Total Payables		(2,932,315)	(3,033,851)	(2,920,239)
Provisions		(868,830)	(868,830)	(852,710)
Total Current Liabilities		(3,801,145)	(3,902,681)	(3,772,949)
Less: Cash Reserves	7	(2,308,270)	(2,228,475)	(4,090,342)
Less: Financial assets at amortised cost - sell		(4,415)	-	1,113
Add: Loan Principal (Current)		52,343	95,180	143,651
Add: Employee Leave Reserve	7	121,962	117,749	187,889
Net Funding Position		11,232,696	5,219,222	7,574,382

SHIRE OF MOORA**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**

For the Period Ending 31 December 2023

4. CASH AND FINANCIAL ASSETS

	Unrestricted	Restricted	Trust	Total Amount	Institution
	\$	\$	\$	\$	
Cash and Cash Equivalents					
Cash on Hand	1,049			1,049	N/A
Municipal Fund	5,855,229			5,855,229	Westpac
Municipal Notice Saver	4,832,176			4,832,176	Westpac
Reserve Fund Cash Management Account		839,656		839,656	Westpac
Reserve Notice Saver Account		1,566,000		1,566,000	Westpac
Trust Fund Bank Account			115	115	Westpac
Total Cash and Financial Assets	10,688,454	2,405,656	115	13,094,225	

Comments / Notes

No Financial Assets held at reporting date

5. TRUST FUND

Funds held at balance date over which the Shire has no control, and which are not included in the statements, are as follows:

Description	Opening Balance 01 Jul 23 \$	Amount Received \$	Amount Paid \$	Closing Balance 31 Dec 23 \$
		-		-
Total Funds in Trust	-	-	-	-

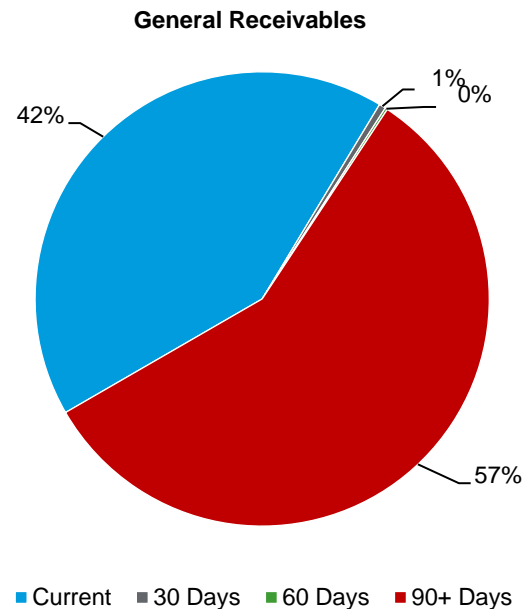
Comments / Notes

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

6. RECEIVABLES

(a) Rates Receivable	31 Dec 23
	\$
Rates Receivables	1,294,727
Rates Received in Advance	(101,890)
Total Rates Receivable Outstanding	<u>1,192,837</u>
Closing Balances - Prior Year	363,934
Rates Levied this year	4,826,370
Service charges & interest levied this year	26,371
Closing Balances - Current Month	(1,192,837)
Total Rates Collected to Date	<u>4,023,838</u>
<i>Percentage Collected</i>	<i>78%</i>

(b) General Receivables	31 Dec 23
	\$
Current	909,613
30 Days	10,267
60 Days	3,656
90+ Days	1,243,342
Total General Receivables Outstanding	<u>2,166,879</u>



Comments / Notes

Comments / Notes

Amounts shown above include GST (where applicable)

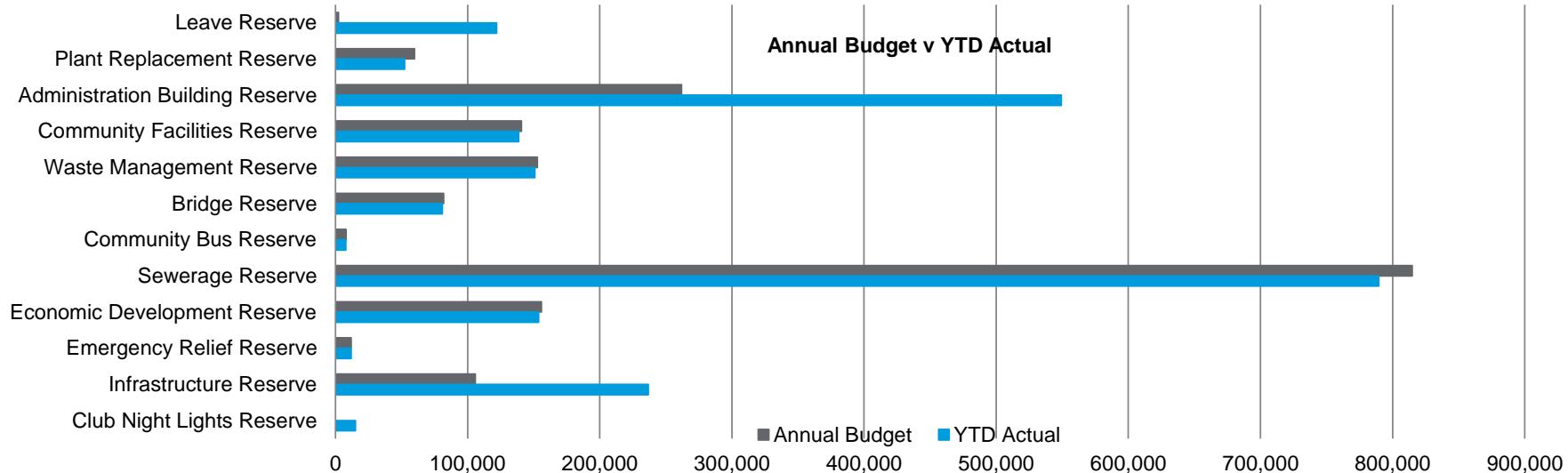
SHIRE OF MOORA

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 December 2023

7. CASH BACKED RESERVES

Restricted by council:	Annual Budget				YTD Actual					
	Balance 01 Jul 23 \$	Transfers from \$	Interest Received \$	Transfer to \$	Balance 30 Jun 24 \$	Balance 01 Jul 23 \$	Transfers from \$	Interest Received \$	Transfer to \$	Balance 31 Dec 23 \$
Reserve Name										
Leave Reserve	192,784	(200,000)	-	9,525	2,309	117,749	-	-	4,213	121,962
Plant Replacement Reserve	152,174	(100,000)	-	7,555	59,729	50,472	-	-	1,803	52,275
Administration Building Reserve	678,164	(450,000)	-	33,660	261,824	530,230	-	-	19,000	549,230
Community Facilities Reserve	134,040	-	-	6,655	140,695	133,774	-	-	4,788	138,562
Waste Management Reserve	145,591	-	-	7,225	152,816	145,573	-	-	5,211	150,784
Bridge Reserve	78,006	-	-	3,870	81,876	77,996	-	-	2,793	80,789
Community Bus Reserve	7,647	-	-	380	8,027	7,646	-	-	271	7,917
Sewerage Reserve	1,062,212	(300,000)	-	52,725	814,937	762,198	-	-	27,290	789,488
Economic Development Reserve	148,455	-	-	7,375	155,830	148,437	-	-	5,314	153,751
Emergency Relief Reserve	11,361	-	-	565	11,926	11,358	-	-	407	11,765
Infrastructure Reserve	1,553,496	(1,525,000)	-	77,315	105,811	228,496	-	-	8,179	236,675
Club Night Lights Reserve	-	-	-	-	-	14,546	-	-	526	15,072
Total Cash Backed Reserves	4,163,930	(2,575,000)	-	206,850	1,795,780	2,228,475	-	-	79,795	2,308,270



SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

8. DISPOSAL OF ASSETS

Annual Budget

	WDV	Proceeds	Profit	(Loss)
	\$	\$	\$	\$
Plant and Equipment	78,385	151,000	72,615	
Other Property, Plant and Equipment	10,035	-		(10,035)
Total Disposal of Assets	88,420	151,000	72,615	(10,035)
Total Profit or (Loss)				62,580

YTD Actual

	WDV	Proceeds	Profit	(Loss)
	\$	\$	\$	\$
Buildings	103,605	101,640		(1,965)
Plant and Equipment	92,622	85,591		(7,031)
Other Property, Plant and Equipment	18,326	33,397	15,071	
Road Plant and Equipment	20,333	36,364	16,031	
Road Plant Purchases	25,861	25,104		(757)
Total Disposal of Assets	260,746	282,095	31,102	(9,752)
Total Profit or (Loss)				21,349

Comments / Notes

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

9. CAPITAL ACQUISITIONS

(a) Land and Buildings

	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Governance				
Administration & Cultural Centre	415,000	207,504	-	207,504
Health				
Hydrotherapy Pool	300,000	150,000	2,164	147,836
Education and Welfare				
Early Childhood Development Centre	4,500,000	2,250,000	584,445	1,665,555
Housing				
Housing Revitalisation - Acquire properties	4,000,000	1,999,998	-	1,999,998
Community Amenities				
Other Building Renewals	525,715	262,854	-	262,854
Recreation and Culture				
Apex Park Toilet Upgrade	200,000	99,996	-	99,996
Watheroo Pavilion Upgrade	80,000	39,996	17,092	22,904
Moora Recreation Centre Renewal	60,000	30,000	98,925	(68,925)
Childcare Building - Tennis Club Moora	-	-	34,664	(34,664)
Sea Container - Moora Tennis Club	-	-	6,547	(6,547)
Economic Services				
Caravan Park Buildings	20,000	9,996	-	9,996
Total Land and Buildings	10,100,715	5,050,344	743,836	4,306,508

(b) Plant and Equipment

	Annual Budget \$	YTD Budget \$	YTD Actual \$	YTD Variance \$
Governance				
Admin vehicles	75,000	37,500	55,232	(17,732)
Community Amenities				
Loader - Refuse Site	275,000	137,496	275,000	(137,504)
Transport				
4 x 4 Utilities	168,000	84,000	45,613	38,387
6x4 Tip Truck	80,000	39,996	85,164	(45,168)
Mechanic's Truck	250,000	124,998	170,000	(45,002)
Medium Dump Truck	170,000	84,996	-	84,996
Road Broom	200,000	99,996	-	99,996
Elevated Work Platform	100,000	49,998	-	49,998
Quad Bike	-	-	19,500	(19,500)
Forklift 2.5t Heli	-	-	26,800	(26,800)
Water Tanker 2023/2024	-	-	114,236	(114,236)
Total Plant and Equipment	1,318,000	658,980	791,545	(132,565)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

9. CAPITAL ACQUISITIONS (Continued)

(c) Furniture and Equipment

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Governance				
Purchase Computing Equipment	30,000	15,000	-	15,000
Recreation & Culture				
MPAC - Performance Equipment	-	-	651	(651)
Gym Fitness Equipment	-	-	260	(260)
Total Furniture and Equipment	30,000	15,000	911	14,089

(d) Infrastructure - Roads & Footpaths

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Transport				
Road Construction - Regional Road Group	1,300,000	650,022	278,158	371,864
Road Construction - Roads To Recovery	621,000	310,524	140,907	169,617
Road Construction - General	250,000	125,022	-	125,022
Road Construction - Town Streets	120,000	60,006	43,380	16,626
Road Construction - Town Streets	666,840	333,450	650	332,800
Roads Construction - Wheatbelt Secondary F	3,678,305	1,839,180	511,878	1,327,302
Footpath Construction	110,000	55,008	6,727	48,282
Total Infrastructure - Roads	6,746,145	3,373,212	981,699	2,391,513

(e) Other Infrastructure

	Annual Budget	YTD Budget	YTD Actual	YTD Variance
	\$	\$	\$	\$
Community Amenities				
Cemetery Extensions	110,000	55,002	-	55,002
Reserve Rehabilitation Project	400,000	199,998	-	199,998
Recreation and Culture				
EV Charging Station	100,000	49,998	-	49,998
Moora Swimming Pool Improvements	1,096,860	548,424	56	548,368
Moora Netball Courts Upgrade	-	-	1,890	(1,890)
Apex Park Playground Upgrade	-	-	8,897	(8,897)
Transport				
Moora Airstrip	1,503,000	751,500	15,606	735,894
Community Hut Solar	-	-	31,540	(31,540)
Economic Services				
Total Infrastructure - Other	3,209,860	1,604,922	57,989	1,546,933
Total Capital Expenditure	21,404,720	10,702,458	2,575,979	8,126,479

SHIRE OF MOORA

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY

For the Period Ending 31 December 2023

10. RATING INFORMATION

	Basis of valuation	Rateable Value \$	Rate in \$ \$	Number of Properties #	Annual Budget Revenue \$	Rate Revenue \$	Interim Rates CY \$	Interim Rates PY \$	YTD Actual Revenue \$
General Rates									
GRV Residential - Moora Townsite	Gross rental valuation	8,452,652	0.109258	637	923,518	926,031	222	187	926,440
GRV Commercial/Industrial - Moora Townsite	Gross rental valuation	2,993,343	0.109258	84	327,046	326,125			326,125
GRV Residential - Other Townsite	Gross rental valuation	242,580	0.109258	28	26,504	26,504			26,504
GRV Commercial/Industrial - Other Townsite	Gross rental valuation	88,300	0.109258	4	9,647	9,647			9,647
UV Rural	Unimproved valuation	497,305,000	0.008096	349	4,026,232	3,211,171	-	-	3,211,171
UV Urban Farmland	Unimproved valuation	6,037,000	0.008096	40	48,873	48,876			48,876
UV Mining	Unimproved valuation	0	0.008096	0	-	-	-	-	-
Total General Rates		515,118,875		1,142	5,361,820	4,548,354	222	187	4,548,763
Minimum Rates									
			Minimum \$						
GRV Residential - Moora Townsite	Gross rental valuation	133,180	780	69	53,820	53,820			53,820
GRV Commercial/Industrial - Moora Townsite	Gross rental valuation	37,171	780	18	14,040	14,040			14,040
GRV Residential - Other Townsite	Gross rental valuation	347,624	780	95	74,100	74,100			74,100
GRV Commercial/Industrial - Other Townsite	Gross rental valuation	28,152	780	8	6,240	6,240			6,240
UV Rural	Unimproved valuation	236,900	780	48	37,440	46,020			46,020
UV Urban Farmland	Unimproved valuation	2,354,100	780	32	24,960	24,960			24,960
UV Mining	Unimproved valuation	524,862	780	52	40,560	39,000	780	(468)	39,312
Total Minimum Rates		3,661,989		322	251,160	258,180	780	(468)	258,492
Total General and Minimum Rates					5,612,980	4,806,534	1,002	(281)	4,807,255
Other Rate Revenue									
Rates Write-off					-	-			-
Interim and Back Rates					-	-			-
Ex Gratia rates - CBH					27,825				27,825
					27,825				27,825
Other Rate Revenue									
Discounts					(2,600)				-
Waivers or Concessions					(10,000)				(8,711)
Total Rate Revenue					5,628,205				4,826,370

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

11. INFORMATION ON BORROWINGS

(a) Debenture Repayments

Purpose	Loan Number	Institution	Interest Rate	Opening Balance	New Loans		Principal Repayments		Principal Outstanding		Finance Cost Repayments	
				01 Jul 23 \$	YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$	YTD Actual \$	Annual Budget \$
Industrial Lots	325	WATC	2.60%	134,298	-	-	(21,667)	(44,755)	112,631	89,543	(1,746)	(2,070)
Doctor's House	326	WATC	2.60%	65,512	-	-	(10,569)	(21,835)	54,943	43,677	(852)	(1,010)
Hydrotherapy Pool	327	WATC	3.43%	375,755	-	-	(15,015)	(31,335)	360,740	344,420	(3,937)	(11,585)
Housing Revitalisation	328	WATC	4.82%	-	3,000,000	4,000,000	-	-	3,000,000	4,000,000	-	-
				575,565	3,000,000	4,000,000	(47,251)	(97,925)	3,528,314	4,477,640	(6,534)	(14,665)
Self Supporting Loans												
Bowling Club SS	324	WATC	320.00%	22,433	-	-	(4,346)	(9,040)	18,087	13,393	(358)	(365)
				22,433	-	-	(4,346)	(9,040)	18,087	13,393	(358)	(365)
Total Repayments				597,998	3,000,000	4,000,000	(51,597)	(106,965)	3,546,401	4,491,033	(6,892)	(15,030)

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ending 31 December 2023

12. GRANTS, SUBSIDIES AND CONTRIBUTIONS

(a) Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
General Purpose Funding				
Grants Commission Grant Needs	Government of WA	350,000	174,996	25,514
Grants Commission Road Formula	Government of WA	300,938	150,468	23,258
Law, Order and Public Safety				
Grant (DFES) Operating - Fire Brigades	DFES	98,835	49,416	32,145
Grant (DFES) Operating - SES	DFES	8,780	4,386	(47,617)
Emergency Services Levy Administration Payment	DFES	4,000	1,998	4,000
DFES - Bushfire Risk Planning Coordinator	DFES	-	-	22,690
Education and Welfare				
Child Care Centre Operational Support	DEEWR	10,950	5,472	4,037
Child Care Centre - Grants		400	198	-
Transport				
MRWA Direct Grant	MRWA	240,000	120,000	224,551
Street Lighting Subsidy		6,300	3,150	-
Other Property and Services				
Employment Incentive Subsidies		12,900	6,450	2,318
Total Operating Grants, Subsidies and Contributions		1,033,103	516,534	290,896

(b) Capital Grants, Subsidies and Contributions

Program / Details	Grant Provider	Annual Budget \$	YTD Budget \$	YTD Actual \$
Education and Welfare				
Child Care - Capital Grants		3,232,715	1,616,352	-
Recreation and Culture				
Swimming Pool Capital Grants		507,860	253,926	-
Transport				
Regional Road Grants		807,225	403,608	320,000
Roads to Recovery		621,000	310,500	-
Airstrip Non-Operating Grant		1,503,055	751,524	-
Grant: Koojan Road West Upgrade Project	Dept of Primary Industries &	-	-	200,000
Wheatbelt Secondary Freight		3,435,580	1,717,788	1,578,429
Economic Services				
Grant Funding - Capital Projects		615,715	307,854	-
Total Non-Operating Grants, Subsidies and Contributions		10,723,150	5,361,552	2,098,429
Total Grants, Subsidies and Contributions		11,756,253	5,878,086	2,389,325

SHIRE OF MOORA
 NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ending 31 December 2023

13. BUDGET AMENDMENTS

GL Code/IE	Description	Council Resolution	Non Cash Adjustment \$	Increase in Cash \$	Decrease in Cash \$	Running Balance \$	Comment
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