

**SHIRE OF MOORA**

**MONTHLY FINANCIAL REPORT**  
**(Containing the Statement of Financial Activity)**  
**For the period ending 28 February 2022**

**LOCAL GOVERNMENT ACT 1995**  
**LOCAL GOVERNMENT (FINANCIAL MANAGEMENT) REGULATIONS 1996**

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**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**SUMMARY INFORMATION - GRAPHS**



This information is to be read in conjunction with the accompanying Financial Statements and Notes.

**MONTHLY FINANCIAL REPORT  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**EXECUTIVE SUMMARY**

**Funding surplus / (deficit) Components**

**Funding surplus / (deficit)**

	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
Opening	\$3.74 M	\$3.74 M	\$3.58 M	(\$0.17 M)
Closing	\$0.00 M	\$4.88 M	\$5.85 M	\$0.97 M

Refer to Statement of Financial Activity

**Cash and cash equivalents**

	\$10.36 M	% of total
Unrestricted Cash	\$5.92 M	57.2%
Restricted Cash	\$4.44 M	42.8%

Refer to Note 2 - Cash and Financial Assets

**Payables**

	\$0.47 M	% Outstanding
Trade Payables	\$0.22 M	
Over 30 Days		7.0%
Over 90 Days		0.1%

Refer to Note 5 - Payables

**Receivables**

	\$1.91 M	% Collected
Rates Receivable	\$0.80 M	83.1%
Trade Receivable	\$1.91 M	
Over 30 Days		1.1%
Over 90 Days		0.9%

Refer to Note 3 - Receivables

**Key Operating Activities**

**Amount attributable to operating activities**

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
\$0.76 M	\$2.31 M	\$2.92 M	\$0.61 M

Refer to Statement of Financial Activity

**Rates Revenue**

YTD Actual	\$4.37 M	% Variance
YTD Budget	\$4.36 M	0.3%

Refer to Note 6 - Rate Revenue

**Operating Grants and Contributions**

YTD Actual	\$1.01 M	% Variance
YTD Budget	\$1.06 M	(4.5%)

Refer to Note 13 - Operating Grants and Contributions

**Fees and Charges**

YTD Actual	\$2.01 M	% Variance
YTD Budget	\$1.90 M	5.7%

Refer to Statement of Financial Activity

**Key Investing Activities**

**Amount attributable to investing activities**

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$3.93 M)	(\$1.12 M)	(\$0.59 M)	\$0.53 M

Refer to Statement of Financial Activity

**Proceeds on sale**

YTD Actual	\$0.15 M	%
Adopted Budget	\$0.54 M	(73.1%)

Refer to Note 7 - Disposal of Assets

**Asset Acquisition**

YTD Actual	\$2.31 M	% Spent
Adopted Budget	\$12.72 M	(81.9%)

Refer to Note 8 - Capital Acquisition

**Capital Grants**

YTD Actual	\$1.56 M	% Received
Adopted Budget	\$8.24 M	(81.0%)

Refer to Note 8 - Capital Acquisition

**Key Financing Activities**

**Amount attributable to financing activities**

Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)
(\$0.58 M)	(\$0.06 M)	(\$0.06 M)	\$0.00 M

Refer to Statement of Financial Activity

**Borrowings**

Principal repayments	\$0.06 M
Interest expense	\$0.01 M
Principal due	\$0.78 M

Refer to Note 9 - Borrowings

**Reserves**

Reserves balance	\$3.57 M
Interest earned	\$0.00 M

Refer to Note 11 - Cash Reserves

**Lease Liability**

Principal repayments	\$0.00 M
Interest expense	\$0.00 M
Principal due	\$0.00 M

Refer to Note 10 - Lease Liabilities

This information is to be read in conjunction with the accompanying Financial Statements and notes.

**KEY TERMS AND DESCRIPTIONS****FOR THE PERIOD ENDED 28 FEBRUARY 2022****STATUTORY REPORTING PROGRAMS**

Shire operations as disclosed in these financial statements encompass the following service orientated activities/programs.

**PROGRAM NAME AND OBJECTIVES****ACTIVITIES****GOVERNANCE**

To provide a decision making process for the efficient allocation of scarce resources.

All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.

**GENERAL PURPOSE FUNDING**

To collect revenue to allow for the provision of services.

Rates, general purpose government grants and interest revenue.

**LAW, ORDER, PUBLIC SAFETY**

To provide services to ensure a safer community.

Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.

**HEALTH**

To provide an operational framework for good community health.

Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.

**EDUCATION AND WELFARE**

To meet the needs of the community in these areas.

Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.

**HOUSING**

Help ensure adequate housing at a high standard.

Provision and maintenance of staff and rental housing.

**COMMUNITY AMENITIES**

Provide services required by the community.

Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.

**RECREATION AND CULTURE**

To establish and manage efficiently infrastructure and resources which will help the social well being of the community.

Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.

**TRANSPORT**

To provide effective and efficient transport services to the community.

Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.

**ECONOMIC SERVICES**

To help promote the Shire and improve its economic wellbeing.

The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.

**OTHER PROPERTY AND SERVICES**

To provide effective and efficient administration, works operations and plant and fleet services.

Private works operations, plant repairs and operations costs.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**STATUTORY REPORTING PROGRAMS**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	3,743,877	3,743,877	<b>3,577,763</b>	<b>(166,114)</b>	<b>(4%)</b>	
<b>Revenue from operating activities</b>							
Governance		10,380	6,912	<b>10,179</b>	3,267	47%	
General purpose funding - general rates	6	4,357,036	4,357,035	<b>4,368,756</b>	11,721	0%	
General purpose funding - other		1,025,220	759,708	<b>729,394</b>	<b>(30,314)</b>	<b>(4%)</b>	
Law, order and public safety		412,901	320,256	<b>256,973</b>	<b>(63,283)</b>	<b>(20%)</b>	▼
Health		5,750	3,824	<b>3,209</b>	<b>(615)</b>	<b>(16%)</b>	
Education and welfare		350,000	233,328	<b>267,064</b>	33,736	14%	▲
Housing		138,736	92,472	<b>118,902</b>	26,430	29%	▲
Community amenities		1,290,809	860,488	<b>933,652</b>	73,164	9%	▲
Recreation and culture		176,250	66,588	<b>59,294</b>	<b>(7,294)</b>	<b>(11%)</b>	▼
Transport		191,800	189,528	<b>214,149</b>	24,621	13%	▲
Economic services		694,314	462,856	<b>467,349</b>	4,493	1%	
Other property and services		140,000	93,320	<b>145,971</b>	52,651	56%	▲
		<b>8,793,196</b>	<b>7,446,315</b>	<b>7,574,892</b>	128,577		
<b>Expenditure from operating activities</b>							
Governance		<b>(1,446,024)</b>	<b>(940,707)</b>	<b>(839,176)</b>	101,531	11%	▲
General purpose funding		<b>(228,942)</b>	<b>(121,880)</b>	<b>(81,772)</b>	40,108	33%	▲
Law, order and public safety		<b>(703,057)</b>	<b>(454,460)</b>	<b>(540,619)</b>	<b>(86,159)</b>	<b>(19%)</b>	▼
Health		<b>(136,871)</b>	<b>(92,792)</b>	<b>(77,722)</b>	15,070	16%	▲
Education and welfare		<b>(1,019,613)</b>	<b>(651,934)</b>	<b>(574,482)</b>	77,452	12%	▲
Housing		<b>(115,035)</b>	<b>(79,640)</b>	<b>(78,811)</b>	829	1%	
Community amenities		<b>(1,776,795)</b>	<b>(1,180,832)</b>	<b>(1,153,887)</b>	26,945	2%	
Recreation and culture		<b>(2,262,596)</b>	<b>(1,459,450)</b>	<b>(1,248,723)</b>	210,727	14%	▲
Transport		<b>(3,645,860)</b>	<b>(2,430,480)</b>	<b>(2,301,045)</b>	129,435	5%	▲
Economic services		<b>(1,024,725)</b>	<b>(686,824)</b>	<b>(561,605)</b>	125,219	18%	▲
Other property and services		<b>(32,165)</b>	<b>(21,224)</b>	<b>(169,010)</b>	<b>(147,786)</b>	<b>(696%)</b>	▼
		<b>(12,391,683)</b>	<b>(8,120,223)</b>	<b>(7,626,852)</b>	493,371		
Non-cash amounts excluded from operating activities	1(a)	4,362,613	2,984,176	<b>2,972,892</b>	<b>(11,284)</b>	<b>(0%)</b>	
<b>Amount attributable to operating activities</b>		<b>764,126</b>	<b>2,310,268</b>	<b>2,920,932</b>	610,664		
<b>Investing Activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	2,569,448	<b>1,561,623</b>	<b>(1,007,825)</b>	<b>(39%)</b>	▼
Proceeds from disposal of assets	7	539,500	125,000	<b>145,000</b>	20,000	16%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	0	<b>0</b>	0	0%	
Proceeds from other self supporting loans	8	11,260	0	<b>13,323</b>	13,323	0%	
Payments for property, plant and equipment and infrastructure	8	<b>(12,724,945)</b>	<b>(3,812,589)</b>	<b>(2,308,775)</b>	1,503,813	39%	▲
<b>Amount attributable to investing activities</b>		<b>(3,929,557)</b>	<b>(1,118,141)</b>	<b>(588,829)</b>	529,311		
<b>Financing Activities</b>							
Transfer from reserves	11	115,000	0	<b>0</b>	0	0%	
Repayment of debentures	9	<b>(128,444)</b>	<b>(59,535)</b>	<b>(59,535)</b>	0	0%	
Transfer to reserves	11	<b>(565,000)</b>	0	<b>0</b>	0	0%	
<b>Amount attributable to financing activities</b>		<b>(578,444)</b>	<b>(59,535)</b>	<b>(59,535)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>4,876,469</b>	<b>5,850,331</b>	973,861		

**KEY INFORMATION**

▲ ▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold. Refer to threshold. Refer to Note 17 for an explanation of the reasons for the variance.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

This statement is to be read in conjunction with the accompanying Financial Statements and notes.

## KEY TERMS AND DESCRIPTIONS FOR THE PERIOD ENDED 28 FEBRUARY 2022

## NATURE OR TYPE DESCRIPTIONS

### REVENUE

#### RATES

All rates levied under the *Local Government Act 1995*. Includes general, differential, specified area rates, minimum rates, interim rates, back rates, ex-gratia rates, less discounts and concessions offered. Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

#### OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Refers to all amounts received as grants, subsidies and contributions that are not non-operating grants.

#### NON-OPERATING GRANTS, SUBSIDIES AND CONTRIBUTIONS

Amounts received specifically for the acquisition, construction of new or the upgrading of identifiable non financial assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

#### REVENUE FROM CONTRACTS WITH CUSTOMERS

Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

#### FEES AND CHARGES

Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees. Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

#### SERVICE CHARGES

Service charges imposed under *Division 6 of Part 6 of the Local Government Act 1995*. *Regulation 54 of the Local Government (Financial Management) Regulations 1996* identifies these as television and radio broadcasting, underground electricity and neighbourhood surveillance services. Exclude rubbish removal charges. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### INTEREST EARNINGS

Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

#### OTHER REVENUE / INCOME

Other revenue, which can not be classified under the above headings, includes dividends, discounts, rebates etc.

#### PROFIT ON ASSET DISPOSAL

Excess of assets received over the net book value for assets on their disposal.

### EXPENSES

#### EMPLOYEE COSTS

All costs associate with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.

#### MATERIALS AND CONTRACTS

All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses, advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc. Local governments may wish to disclose more detail such as contract services, consultancy, information technology, rental or lease expenditures.

#### UTILITIES (GAS, ELECTRICITY, WATER, ETC.)

Expenditures made to the respective agencies for the provision of power, gas or water. Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

#### INSURANCE

All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

#### LOSS ON ASSET DISPOSAL

Shortfall between the value of assets received over the net book value for assets on their disposal.

#### DEPRECIATION ON NON-CURRENT ASSETS

Depreciation expense raised on all classes of assets.

#### INTEREST EXPENSES

Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

#### OTHER EXPENDITURE

Statutory fees, taxes, allowance for impairment of assets, member's fees or State taxes. Donations and subsidies made to community groups.

**STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**BY NATURE OR TYPE**

	Ref Note	Adopted Budget	YTD Budget (a)	YTD Actual (b)	Var. \$ (b)-(a)	Var. % (b)-(a)/(a)	Var.
		\$	\$	\$	\$	%	
<b>Opening funding surplus / (deficit)</b>	1(c)	3,743,877	3,743,877	<b>3,577,763</b>	<b>(166,114)</b>	<b>(4%)</b>	
<b>Revenue from operating activities</b>							
Rates	6	4,357,036	4,357,035	<b>4,368,756</b>	11,721	0%	
Operating grants, subsidies and contributions	13	1,464,300	1,060,780	<b>1,012,850</b>	<b>(47,930)</b>	<b>(5%)</b>	
Fees and charges		2,784,659	1,903,740	<b>2,012,681</b>	108,941	6%	▲
Interest earnings		61,621	41,056	<b>27,754</b>	<b>(13,302)</b>	<b>(32%)</b>	▼
Other revenue		125,580	83,704	<b>131,845</b>	48,141	58%	▲
Profit on disposal of assets	7	0	0	<b>21,006</b>	21,006	0%	▲
		<b>8,793,196</b>	<b>7,446,315</b>	<b>7,574,892</b>	128,577		
<b>Expenditure from operating activities</b>							
Employee costs		<b>(4,086,682)</b>	<b>(2,723,464)</b>	<b>(2,640,253)</b>	83,211	3%	
Materials and contracts		<b>(2,728,174)</b>	<b>(1,694,167)</b>	<b>(1,198,621)</b>	495,546	29%	▲
Utility charges		<b>(414,010)</b>	<b>(275,816)</b>	<b>(269,266)</b>	6,550	2%	
Depreciation on non-current assets		<b>(4,444,368)</b>	<b>(2,962,848)</b>	<b>(2,990,204)</b>	<b>(27,356)</b>	<b>(1%)</b>	
Interest expenses		<b>(25,427)</b>	<b>(16,928)</b>	<b>(6,920)</b>	10,008	59%	▲
Insurance expenses		<b>(205,422)</b>	<b>(159,064)</b>	<b>(213,532)</b>	<b>(54,468)</b>	<b>(34%)</b>	▼
Other expenditure		<b>(455,600)</b>	<b>(266,608)</b>	<b>(305,057)</b>	<b>(38,449)</b>	<b>(14%)</b>	▼
Loss on disposal of assets	7	<b>(32,000)</b>	<b>(21,328)</b>	<b>(2,999)</b>	18,329	86%	▲
		<b>(12,391,683)</b>	<b>(8,120,223)</b>	<b>(7,626,852)</b>	493,371		
Non-cash amounts excluded from operating activities	1(a)	4,362,613	2,984,176	<b>2,972,892</b>	<b>(11,284)</b>	<b>(0%)</b>	
<b>Amount attributable to operating activities</b>		<b>764,126</b>	<b>2,310,268</b>	<b>2,920,932</b>	610,664		
<b>Investing activities</b>							
Proceeds from non-operating grants, subsidies and contributions	14	8,236,405	2,569,448	<b>1,561,623</b>	<b>(1,007,825)</b>	<b>(39%)</b>	▼
Proceeds from disposal of assets	7	539,500	125,000	<b>145,000</b>	20,000	16%	▲
Proceeds from financial assets at amortised cost - self supporting loans	9	8,223	0	<b>0</b>	0	0%	
Proceeds from other community loans	8	11,260	0	<b>13,323</b>	13,323	0%	▲
Payments for property, plant and equipment and infrastructure	8	<b>(12,724,945)</b>	<b>(3,812,589)</b>	<b>(2,308,775)</b>	1,503,813	39%	▲
<b>Amount attributable to investing activities</b>		<b>(3,929,557)</b>	<b>(1,118,141)</b>	<b>(588,829)</b>	529,311		
<b>Financing Activities</b>							
Transfer from reserves	11	115,000	0	<b>0</b>	0	0%	
Payments for principal portion of lease liabilities		0	0	<b>0</b>	0	0%	
Repayment of debentures	9	<b>(128,444)</b>	<b>(59,535)</b>	<b>(59,535)</b>	0	0%	
Transfer to reserves	11	<b>(565,000)</b>	0	<b>0</b>	0	0%	
<b>Amount attributable to financing activities</b>		<b>(578,444)</b>	<b>(59,535)</b>	<b>(59,535)</b>	0		
<b>Closing funding surplus / (deficit)</b>	1(c)	<b>0</b>	<b>4,876,469</b>	<b>5,850,331</b>	973,861		

**KEY INFORMATION**

▲▼ Indicates a variance between Year to Date (YTD) Actual and YTD Actual data as per the adopted materiality threshold.

Refer to Note 17 for an explanation of the reasons for the variance.

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## MONTHLY FINANCIAL REPORT FOR THE PERIOD ENDED 28 FEBRUARY 2022

## BASIS OF PREPARATION

### BASIS OF PREPARATION

#### REPORT PURPOSE

This report is prepared to meet the requirements of *Local Government (Financial Management) Regulations 1996, Regulation 34*. Note: The statements and accompanying notes are prepared based on all transactions recorded at the time of preparation and may vary due to transactions being processed for the reporting period after the date of preparation.

#### BASIS OF ACCOUNTING

This statement comprises a special purpose financial report which has been prepared in accordance with Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board, and the *Local Government Act 1995* and accompanying regulations.

The *Local Government (Financial Management) Regulations 1996* take precedence over Australian Accounting Standards. Regulation 16 prohibits a local government from recognising as assets Crown land that is a public thoroughfare, such as land under roads, and land not owned by but under the control or management of the local government, unless it is a golf course, showground, racecourse or recreational facility of State or regional significance. Consequently, some assets, including land under roads acquired on or after 1 July 2008, have not been recognised in this financial report. This is not in accordance with the requirements of *AASB 1051 Land Under Roads paragraph 15* and *AASB 116 Property, Plant and Equipment paragraph 7*.

Accounting policies which have been adopted in the preparation of this financial report have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the report has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

### PREPARATION TIMING AND REVIEW

Date prepared: All known transactions up to 09 March 2022

### SIGNIFICANT ACCOUNTING POLICES

#### CRITICAL ACCOUNTING ESTIMATES

The preparation of a financial report in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

#### THE LOCAL GOVERNMENT REPORTING ENTITY

All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this financial report.

In the process of reporting on the local government as a single unit, all transactions and balances between those funds (for example, loans and transfers between funds) have been eliminated.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 15 to these financial statements.

#### GOODS AND SERVICES TAX

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

#### ROUNDING OFF FIGURES

All figures shown in this statement are rounded to the nearest dollar.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**NOTE 1  
STATEMENT OF FINANCIAL ACTIVITY INFORMATION**

**(a) Non-cash items excluded from operating activities**

The following non-cash revenue and expenditure has been excluded from operating activities within the Statement of Financial Activity in accordance with Financial Management Regulation 32.

	Notes	Adopted Budget	YTD Budget (a)	YTD Actual (b)
<b>Non-cash items excluded from operating activities</b>		\$	\$	\$
<b>Adjustments to operating activities</b>				
Less: Profit on asset disposals	7	0	0	(21,006)
Movement in employee benefit provisions (non-current)		(113,755)	0	695
Add: Loss on asset disposals	7	32,000	21,328	2,999
Add: Depreciation on assets		4,444,368	2,962,848	2,990,204
<b>Total non-cash items excluded from operating activities</b>		<b>4,362,613</b>	<b>2,984,176</b>	<b>2,972,892</b>

**(b) Adjustments to net current assets in the Statement of Financial Activity**

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation* 32 to agree to the surplus/(deficit) after imposition of general rates.

		Last Year Closing 30 June 2021	This Time Last Year 28 February 2021	Year to Date 28 February 2022
<b>Adjustments to net current assets</b>				
Less: Reserves - restricted cash	11	(3,569,293)	(1,844,265)	(3,569,293)
Less: - Financial assets at amortised cost - self supporting loans		(8,223)	(7,838)	(8,223)
Less: - Financial assets at amortised cost - community loans		(11,259)	(7,838)	(6,299)
Add: Borrowings	9	128,444	102,198	68,910
Add: Provisions - employee	12	295,764	284,119	295,764
<b>Total adjustments to net current assets</b>		<b>(3,164,567)</b>	<b>(1,473,624)</b>	<b>(3,219,141)</b>

**(c) Net current assets used in the Statement of Financial Activity**

<b>Current assets</b>				
Cash and cash equivalents	2	6,796,924	5,590,499	10,364,365
Financial assets at amortised cost	2	1,858,712	1,007,838	14,522
Rates receivables	3	364,733	1,313,349	800,302
Receivables	3	176,371	50,536	1,913,858
Other current assets	4	225,588	37,282	147,761
<b>Less: Current liabilities</b>				
Payables	5	(509,529)	(251,443)	(474,296)
Borrowings	9	(128,444)	(102,198)	(68,910)
Contract liabilities	12	(1,204,736)	0	(2,792,895)
Provisions	12	(837,289)	(602,052)	(835,235)
<b>Less: Total adjustments to net current assets</b>	1(b)	<b>(3,164,567)</b>	<b>(1,473,624)</b>	<b>(3,219,141)</b>
<b>Closing funding surplus / (deficit)</b>		<b>3,577,763</b>	<b>5,570,187</b>	<b>5,850,331</b>

**CURRENT AND NON-CURRENT CLASSIFICATION**

In the determination of whether an asset or liability is current or non-current, consideration is given to the time when each asset or liability is expected to be settled. Unless otherwise stated assets or liabilities are classified as current if expected to be settled within the next 12 months, being the Council's operational cycle.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

OPERATING ACTIVITIES  
NOTE 2  
CASH AND FINANCIAL ASSETS

Description	Classification	Unrestricted \$	Restricted \$	Total Cash \$	Trust \$	Institution	Interest Rate	Maturity Date
<b>Cash on hand</b>								
Municipal Bank Account	Cash and cash equivalents	3,905,320	0	3,905,320	0	Shire	0.01%	N/A
Petty Cash & Floats	Cash and cash equivalents	1,339	0	1,339	0	Westpac	Nil	N/A
Reserve Bank Account	Cash and cash equivalents	0	1,109,529	1,109,529	0	Westpac	0.01%	N/A
Trust Bank Account	Cash and cash equivalents	0	0	0	6,449	Westpac	Nil	N/A
Westpac Notice Saver	Cash and cash equivalents	1,001,395	1,830,781	2,832,176	0	Westpac	0.01%	On Call
Westpac Notice Saver	Cash and cash equivalents	1,016,000	1,500,000	2,516,000	0	Westpac	0.01%	On Call
<b>Total</b>		<b>5,924,055</b>	<b>4,440,310</b>	<b>10,364,365</b>	<b>6,449</b>			
<b>Comprising</b>								
Cash and cash equivalents		5,924,055	4,440,310	10,364,365	6,449			
		<b>5,924,055</b>	<b>4,440,310</b>	<b>10,364,365</b>	<b>6,449</b>			

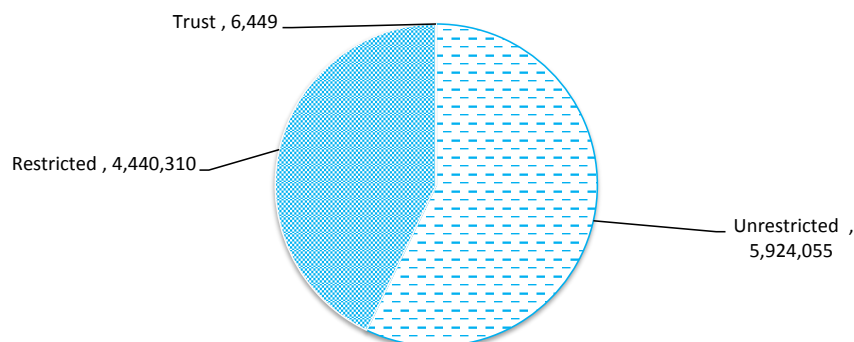
**KEY INFORMATION**

Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks and other short term highly liquid investments highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value and bank overdrafts. Bank overdrafts are reported as short term borrowings in current liabilities in the statement of net current assets.

The local government classifies financial assets at amortised cost if both of the following criteria are met:

- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Financial assets at amortised cost held with registered financial institutions are listed in this note other financial assets at amortised cost are provided in Note 4 - Other assets.



**OPERATING ACTIVITIES**  
**NOTE 3**  
**RECEIVABLES**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY**  
**FOR THE PERIOD ENDED 28 FEBRUARY 2022**

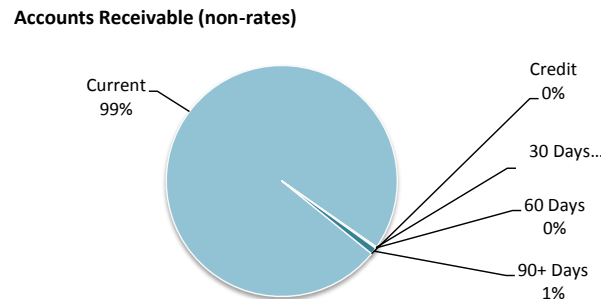
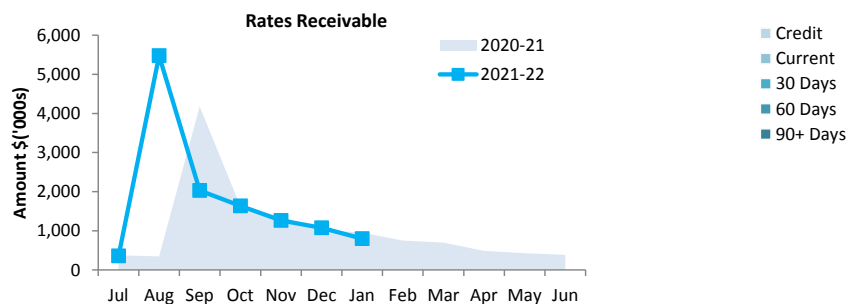
Rates receivable	30 June 2021	28 Feb 2022
	\$	\$
Opening arrears previous years	385,000	364,733
Levied this year	5,314,017	4,368,756
Less - collections to date	(5,334,284)	(3,933,187)
Equals current outstanding	<b>364,733</b>	<b>800,302</b>
<b>Net rates collectable</b>	<b>364,733</b>	<b>800,302</b>
% Collected	93.6%	83.1%

Receivables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Receivables - general	(71)	1,763,983	1,617	2,227	16,576	1,784,332
Percentage	0.0%	98.9%	0.1%	0.1%	0.9%	
<b>Balance per trial balance</b>						
Sundry receivables						1,784,332
GST receivable						167,584
Allowance for impairment of receivables						(38,058)
<b>Total receivables general outstanding</b>						<b>1,913,858</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets. Collectability of trade and other receivables is reviewed on an ongoing basis. Debts that are known to be uncollectible are written off when identified. An allowance for impairment of receivables is raised when there is objective evidence that they will not be collectible.



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**OPERATING ACTIVITIES  
NOTE 4  
OTHER CURRENT ASSETS**

Other current assets	Opening Balance 1 July 2021	Asset Increase	Asset Reduction	Closing Balance 28 February 2022
	\$	\$	\$	\$
<b>Inventory</b>				
Fuel & Oil	28,093	25,062	0	53,155
<b>Prepayments</b>				
Prepayments	1,298	0	(1,298)	0
<b>Contract assets</b>				
Contract assets	196,891	0	(102,285)	94,606
<b>Total other current assets</b>	<b>226,282</b>	<b>25,062</b>	<b>(103,583)</b>	<b>147,761</b>
<b>Amounts shown above include GST (where applicable)</b>				

**KEY INFORMATION**

**Inventory**

Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

**Contract assets**

A contract asset is the right to consideration in exchange for goods or services the entity has transferred to a customer when that right is conditioned on something other than the passage of time.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

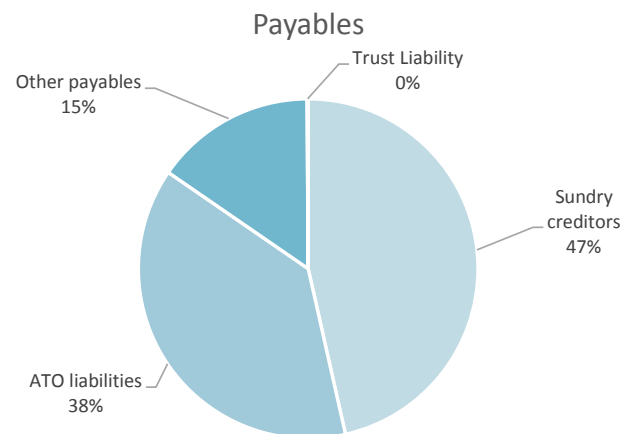
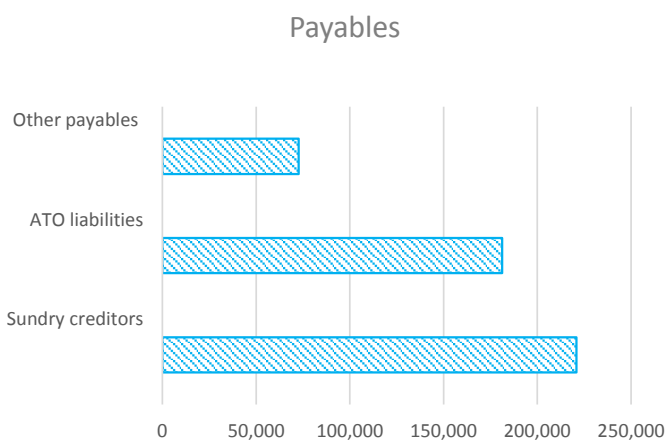
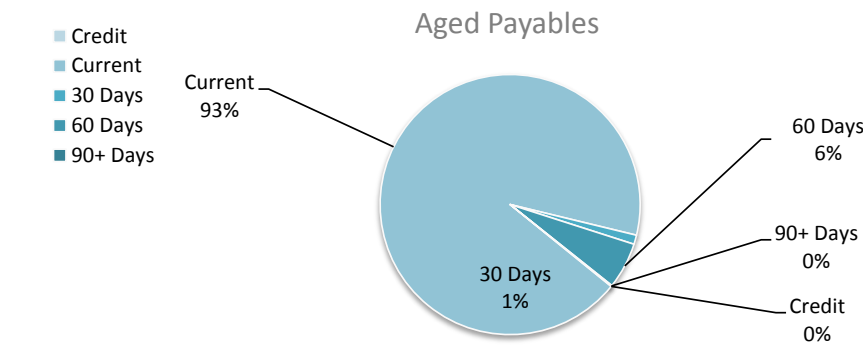
**OPERATING ACTIVITIES  
NOTE 5  
Payables**

Payables - general	Credit	Current	30 Days	60 Days	90+ Days	Total
	\$	\$	\$	\$	\$	\$
Payables - general	0	174,112	2,143	10,798	240	187,293
Percentage	0%	93%	1.1%	5.8%	0.1%	
<b>Balance per trial balance</b>						
Sundry creditors						220,873
ATO liabilities						181,177
Other payables						72,736
Trust Liability						(490)
<b>Total payables general outstanding</b>						<b>474,296</b>

Amounts shown above include GST (where applicable)

**KEY INFORMATION**

Trade and other payables represent liabilities for goods and services provided to the Shire that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition.



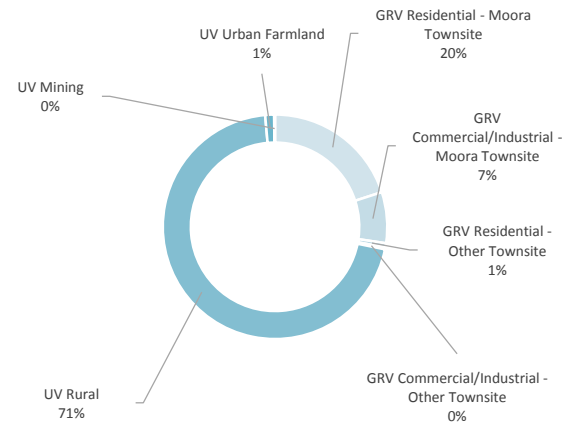
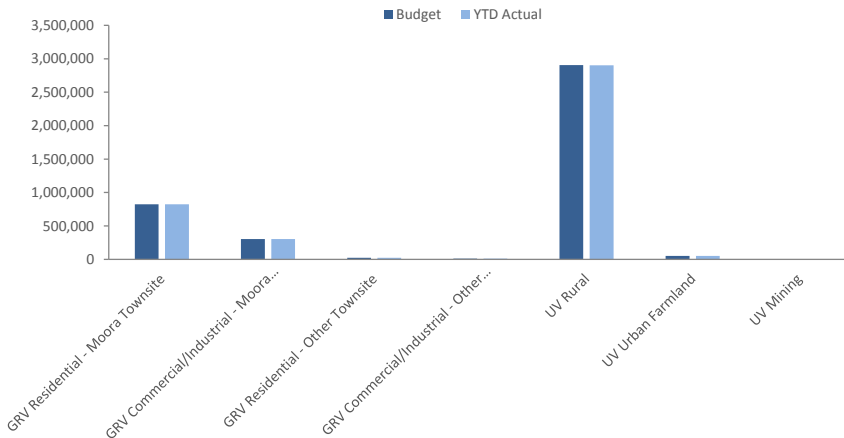
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

OPERATING ACTIVITIES  
NOTE 6  
RATE REVENUE

General rate revenue	Budget							YTD Actual			
	Rate in \$ (cents)	Number of Properties	Rateable Value	Rate Revenue	Interim Rate	Back Rate	Total Revenue	Rate Revenue	Interim Rates	Back Rates	Total Revenue
<b>RATE TYPE</b>				\$	\$	\$	\$	\$	\$	\$	\$
<b>Gross rental value</b>											
GRV Residential - Moora Townsite	0.099053	630	8,326,498	824,765	0	0	824,765	824,765	103	40	824,908
GRV Commercial/Industrial - Moora Townsite	0.099053	86	3,058,525	302,956	0	0	302,956	302,956	0	0	302,956
GRV Residential - Other Townsite	0.099053	28	247,936	24,559	0	0	24,559	24,559	45	0	24,604
GRV Commercial/Industrial - Other Townsite	0.099053	5	117,160	11,605	0	0	11,605	11,605	0	0	11,605
<b>Unimproved value</b>											
UV Rural	0.008590	339	338,419,991	2,906,960	0	0	2,906,960	2,899,357	3,030	362	2,902,749
UV Urban Farmland	0.008590	58	6,162,001	52,930	0	0	52,930	52,932	0	0	52,932
UV Mining	0.008590	0	0	0	0	0	0	3,453	1,239	444	5,136
<b>Sub-Total</b>		<b>1,146</b>	<b>356,332,111</b>	<b>4,123,775</b>	<b>0</b>	<b>0</b>	<b>4,123,775</b>	<b>4,119,627</b>	<b>4,417</b>	<b>846</b>	<b>4,124,890</b>
<b>Minimum payment</b>	<b>Minimum \$</b>										
<b>Gross rental value</b>											
GRV Residential - Moora Townsite	710	71	131,645	50,396	0	0	50,396	48,990	0	0	48,990
GRV Commercial/Industrial - Moora Townsite	710	20	40,081	14,196	0	0	14,196	14,200	0	0	14,200
GRV Residential - Other Townsite	710	93	344,318	66,011	0	0	66,011	66,030	0	0	66,030
GRV Commercial/Industrial - Other Townsite	710	10	31,146	7,098	0	0	7,098	7,100	0	0	7,100
<b>Unimproved value</b>											
UV Rural	710	56	2,273,309	39,749	0	0	39,749	40,470	0	0	40,470
UV Urban Farmland	710	12	1,498,599	8,518	0	0	8,518	16,330	0	0	16,330
UV Mining	710	48	448,182	34,070	0	0	34,070	35,500	0	0	35,500
<b>Sub-total</b>		<b>310</b>	<b>4,767,280</b>	<b>220,038</b>	<b>0</b>	<b>0</b>	<b>220,038</b>	<b>228,620</b>	<b>0</b>	<b>0</b>	<b>228,620</b>
Discount							(12,000)				(9,977)
<b>Amount from general rates</b>							<b>4,331,813</b>				<b>4,343,533</b>
Ex-gratia rates											25,223
<b>Total general rates</b>							<b>4,357,036</b>				<b>4,368,756</b>

## KEY INFORMATION

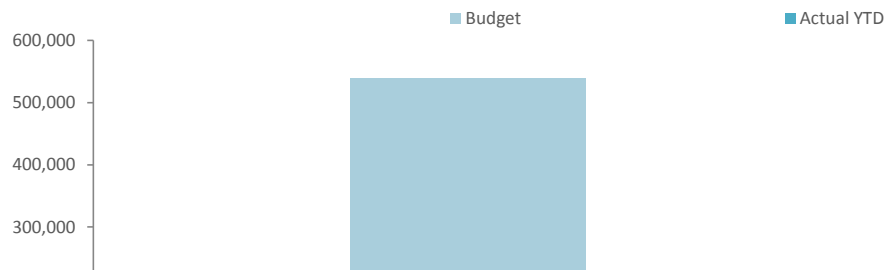
Prepaid rates are, until the taxable event for the rates has occurred, refundable at the request of the ratepayer. Rates received in advance give rise to a financial liability. On 1 July 2020 the prepaid rates were recognised as a financial asset and a related amount was recognised as a financial liability and no income was recognised. When the taxable event occurs the financial liability is extinguished and income recognised for the prepaid rates that have not been refunded.



NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

OPERATING ACTIVITIES  
NOTE 7  
DISPOSAL OF ASSETS

Asset Ref.	Asset description	Budget				YTD Actual			
		Net Book Value	Proceeds	Profit	(Loss)	Net Book Value	Proceeds	Profit	(Loss)
		\$	\$	\$	\$	\$	\$	\$	\$
	<b>Buildings</b>								
	Nil	0	0	0	0	0	0	0	0
	<b>Plant and equipment</b>								
	<b>Governance</b>								
110M	CEO Vehicle	50,000	50,000	0	0	48,454	45,455	0	(2,999)
105M	DCEO Vehicle	26,000	26,000	0	0	0	0	0	0
104M	MES Vehicle	28,500	28,500	0	0	0	0	0	0
	<b>Transport</b>								
	4x4 Utilities	45,000	45,000	0	0	43,723	62,272	18,549	0
	Works Supervisor Vehicle	30,000	30,000	0	0	34,817	37,273	2,456	0
	Small Tip Truck	20,000	20,000	0	0	0	0	0	0
	Steel Drum Vibrating Roller	35,000	40,000	5,000	0	0	0	0	0
	Front End Loader	60,000	95,000	35,000	0	0	0	0	0
	Side Tipper	12,000	20,000	8,000	0	0	0	0	0
	Prime Mover	135,000	85,000	0	(50,000)	0	0	0	0
	Grader	130,000	100,000	0	(30,000)	0	0	0	0
		<b>571,500</b>	<b>539,500</b>	<b>48,000</b>	<b>(80,000)</b>	<b>126,994</b>	<b>145,000</b>	<b>21,005</b>	<b>(2,999)</b>



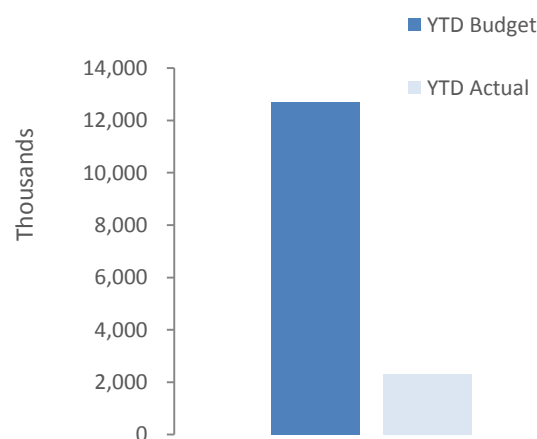
**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS**

Capital acquisitions	Adopted		YTD Actual	YTD Actual Variance
	Budget	YTD Budget		
	\$	\$	\$	\$
Buildings	3,370,000	953,312	297,473	(655,839)
Furniture and equipment	50,000	0	0	0
Plant and equipment	1,953,000	821,000	453,358	(367,642)
Infrastructure - roads	4,381,945	1,688,277	1,418,290	(269,986)
Infrastructure - footpaths	200,000	0	3,034	3,034
Infrastructure - street furniture & lighting	1,160,000	200,000	28,289	(171,711)
Infrastructure - parks & ovals	1,500,000	150,000	108,331	(41,669)
Infrastructure - sewerage	110,000	0	0	0
<b>Payments for Capital Acquisitions</b>	<b>12,724,945</b>	<b>3,812,589</b>	<b>2,308,775</b>	<b>(1,503,813)</b>
<b>Total Capital Acquisitions</b>	<b>12,724,945</b>	<b>3,812,589</b>	<b>2,308,775</b>	<b>(1,503,813)</b>
<b>Capital Acquisitions Funded By:</b>				
	\$	\$	\$	\$
Capital grants and contributions	8,236,405	2,569,448	1,561,623	(1,007,825)
Other (disposals & C/Fwd)	539,500	125,000	145,000	20,000
Cash backed reserves				
Leave Reserve	115,000		0	0
Contribution - operations	3,834,040	1,118,141	602,152	(515,988)
<b>Capital funding total</b>	<b>12,724,945</b>	<b>3,812,589</b>	<b>2,308,775</b>	<b>(1,503,813)</b>

**SIGNIFICANT ACCOUNTING POLICIES**

All assets are initially recognised at cost. Cost is determined as the fair value of the assets given as consideration plus costs incidental to the acquisition. For assets acquired at no cost or for nominal consideration, cost is determined as fair value at the date of acquisition. The cost of non-current assets constructed by the local government includes the cost of all materials used in the construction, direct labour on the project and an appropriate proportion of variable and fixed overhead. Certain asset classes may be revalued on a regular basis such that the carrying values are not materially different from fair value. Assets carried at fair value are to be revalued with sufficient regularity to ensure the carrying amount does not differ materially from that determined using fair value at reporting date.



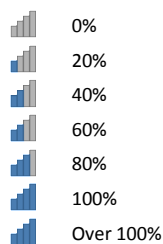


NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

INVESTING ACTIVITIES  
NOTE 8  
CAPITAL ACQUISITIONS (CONTINUED)

Capital expenditure total

Level of completion indicators



Percentage Year to Date Actual to Annual Budget expenditure where the expenditure over budget highlighted in red.

		Adopted			
Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
<b>Buildings</b>					
	30410 Administration & Cultural Centre	250,000	0	0	0
	30415 Hydrotherapy Pool	50,000	33,328	6,057	27,271
	31710 Early Childhood Development Centre	1,500,000	500,000	18,900	481,100
	32301 Housing Revitalisation - Acquire properties	800,000	150,000	145,612	4,388
	32302 Other Housing Renewal	40,000	40,000	0	40,000
	33361 Moora Recreation Centre Renewal	90,000	59,984	8,290	51,694
	13320 Moora Bowling Club	100,000	40,000	9,580	30,420
	34030 Other Building Renewals	200,000	0	0	0
	33328 Removal of Grandstand	150,000	100,000	77,394	22,606
	33340 Removal of Grandstand	30,000	30,000	31,640	(1,640)
	35950 Depot Infrastructure	50,000	0	0	0
	34612 Caravan Park Buildings	50,000	0	0	0
	34681 Caravan Park Infrastructure	40,000	0	0	0
	35001 Moora Lifestyle Village Development	20,000	0	0	0
	<b>Total - Buildings</b>	<b>3,370,000</b>	<b>953,312</b>	<b>297,473</b>	<b>655,839</b>
<b>Furniture &amp; Equipment</b>					
	30402 Purchase Computing Equipment	50,000	0	0	0
	<b>Total - Furniture &amp; Equipment</b>	<b>50,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Plant &amp; Equipment</b>					
	30401 Admin vehicles	200,000	70,000	63,514	6,486
	34085 Manager Assets & Regulatory Services	60,000	60,000	51,942	8,058
	34004 4 x 4 Utilities	165,000	165,000	124,888	40,112
	35401 Works Supervisors Vehicle	60,000	60,000	55,465	4,535
	34026 Road Broom	16,000	16,000	8,750	7,250
	34017 Small Tip Truck	77,000	0	0	0
	34027 Steel Drum Vibrating Roller	165,000	0	0	0
	34054 Minor Plant	20,000	15,000	0	15,000
	30708 Heavy Duty ULV Mister	0	0	14,334	(14,334)
	34057 3m3 Front End Loader	370,000	0	0	0
	34060 Side Tipper	125,000	125,000	109,895	15,105
	34064 Prime Mover Truck	270,000	270,000	0	270,000
	34061 Replacement Grader	385,000	0	0	0
	34077 Metro Traffic Classifiers	40,000	40,000	24,570	15,430
	<b>Total - Plant &amp; Equipment</b>	<b>1,953,000</b>	<b>821,000</b>	<b>453,358</b>	<b>367,642</b>

Account Description		Budget	YTD Budget	YTD Actual	Variance (Under)/Over
<b>Roads</b>					
RRG06	RRG - Miling North Road	1,022,875	328,968	162,993	165,975
WSF05	WSFR - Watheroo West Road 1	990,000	700,469	815,962	(115,494)
WSF5A	WSFR - Watheroo West Road 2	204,000	136,000	125,396	10,604
WSF21	WSFR - Carot Well Road 1	756,000	100,000	124,513	(24,513)
WF21A	WSFR - Carot Well Road 2	63,000	33,000	0	33,000
WF21B	WSFR - Carot Well Road 3	125,000	50,000	10,700	39,300
WSF26	WSFR - Railway Road 1	480,000	216,528	102,143	114,385
WF26A	WSFR - Railway Road 2	30,000	30,000	(1,440)	31,440
S1012	State Funded - Koojan West Road	0	0	2,900	(2,900)
RTR01	RTR - Miling West Road	471,070	0	1,590	(1,590)
REG01	Own Resources - Prices Road	50,000	0	0	0
REG06	Own Resources - Old Geraldton Road	140,000	93,312	73,533	19,779
REG08	Own Resources - Namban West Road	50,000	0	0	0
<b>Total - Roads &amp; Bridges</b>		<b>4,381,945</b>	<b>1,688,277</b>	<b>1,418,290</b>	<b>269,986</b>
<b>Footpaths</b>					
MF085	Footpaths - King Street	0	0	2,398	(2,398)
MF86	Footpaths - King Street	0	0	550	(550)
MF145	Footpaths - King Street	100,000	0	0	0
MF000	Footpaths - Various	100,000	0	86	(86)
<b>Total - Footpaths</b>		<b>200,000</b>	<b>0</b>	<b>3,034</b>	<b>(3,034)</b>
<b>Drainage</b>					
<b>Total - Drainage</b>		<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Street Lighting &amp; Furniture</b>					
33901	Moora Airstrip	1,000,000	200,000	28,289	171,711
33721	Entry Statements	20,000	0	0	0
34604	Entry Statements	140,000	0	0	0
<b>Total - Street Lighting &amp; Furniture</b>		<b>1,160,000</b>	<b>200,000</b>	<b>28,289</b>	<b>171,711</b>
<b>Parks &amp; Ovals</b>					
32316	Moora Swimming Pool Improvements	600,000	150,000	108,331	41,669
32802	Reserve Rehabilitation Project	600,000	0	0	0
33308	Miling Park	100,000	0	0	0
33308	Moora Nature Playground	50,000	0	0	0
33308	Netball Courts Renewal	150,000	0	0	0
<b>Total - Parks &amp; Ovals</b>		<b>1,500,000</b>	<b>150,000</b>	<b>108,331</b>	<b>41,669</b>
<b>Sewerage</b>					
39520	Replacement Sewerage Pumps and Equipment	10,000	0	0	0
39521	Moora Sewerage System Upgrade	80,000	0	0	0
52581	Sewerage Infrastructure	20,000	0	0	0
<b>Total - Sewerage</b>		<b>110,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>TOTAL PROPERTY, PLANT, EQUIPMENT &amp; INFRASTRUCTURE</b>		<b>12,724,945</b>	<b>3,812,589</b>	<b>2,308,775</b>	<b>1,503,813</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**FINANCING ACTIVITIES  
NOTE 9  
BORROWINGS**

**Repayments - borrowings**

Information on borrowings Particulars	Loan No.	1 July 2021	New Loans		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Education and welfare</b>										
Hydrotherapy Pool	327	433,328	0	0	14,028	28,297	419,300	405,032	3,055	14,623
<b>Housing</b>										
Executive Housing	317	30,302	0	0	14,894	30,302	15,408	0	797	1,577
92 Roberts Street	326	106,449	0	0	10,037	20,204	96,412	86,245	981	2,637
<b>Economic services</b>										
Industrial Lot - Roberts Street	325	218,220	0	0	20,576	41,419	197,645	176,801	1,941	5,406
<b>B/Fwd Balance</b>		788,300	0	0	59,535	120,221	728,765	668,078	6,774	24,243
<b>C/Fwd Balance</b>		788,300	0	0	59,535	120,221	728,765	668,078	6,774	24,243
<b>Self supporting loans</b>										
<b>Recreation and culture</b>										
Moora Bowling Club	324	39,144	0	0	0	8,223	47,111	38,888	146	1,184
		39,144	0	0	0	8,223	47,111	38,888	146	1,184
<b>Total</b>		827,444	0	0	59,535	128,444	775,876	706,966	6,920	25,427
Current borrowings		128,444					68,910			
Non-current borrowings		699,000					706,966			
		827,444					775,876			

All debenture repayments were financed by general purpose revenue.

Self supporting loans are financed by repayments from third parties.

**KEY INFORMATION**

All loans and borrowings are initially recognised at the fair value of the consideration received less directly attributable transaction costs. After initial recognition, interest-bearing loans and borrowings are subsequently measured at amortised cost using the effective interest method. Fees paid on the establishment of loan facilities that are yield related are included as part of the carrying amount of the loans and borrowings.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**Movement in carrying amounts**

Information on leases Particulars	Lease No.	1 July 2021	New Leases		Principal Repayments		Principal Outstanding		Interest Repayments	
			Actual	Budget	Actual	Budget	Actual	Budget	Actual	Budget
		\$	\$	\$	\$	\$	\$	\$	\$	\$
<b>Governance</b>										
Nil	N/A	0	0	0	0	0	0	0	0	0
<b>Transport</b>										
Nil	N/A	0	0	0	0	0	0	0	0	0
<b>Total</b>		0	0	0	0	0	0	0	0	0

All lease repayments were financed by general purpose revenue.

**KEY INFORMATION**

At inception of a contract, the Shire assesses if the contract contains or is a lease. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. At the commencement date, a right of use asset is recognised at cost and lease liability at the present value of the lease payments that are not paid at that date. The lease payments are discounted using that date. The lease payments are discounted using the interest rate implicit in the lease, if that rate can be readily determined. If that rate cannot be readily determined, the Shire uses its incremental borrowing rate.

All contracts classified as short-term leases (i.e. a lease with a remaining term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straight-line basis over the term of the lease.

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**OPERATING ACTIVITIES**

**NOTE 11**

**CASH RESERVES**

**Cash backed reserve**

<b>Reserve name</b>	<b>Opening Balance</b>	<b>Budget Interest Earned</b>	<b>Actual Interest Earned</b>	<b>Budget Transfers In (+)</b>	<b>Actual Transfers In (+)</b>	<b>Budget Transfers Out (-)</b>	<b>Actual Transfers Out (-)</b>	<b>Budget Closing Balance</b>	<b>Actual YTD Closing Balance</b>
	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>	<b>\$</b>
Leave Reserve	295,764	1,245	0	0	0	(115,000)	0	182,009	295,764
Plant Reserve	144,613	609	0	0	0	0	0	145,222	144,613
Administration Building Reserve	653,739	2,751	0	0	0	0	0	656,490	653,739
Community Facilities Reserve	128,564	541	0	0	0	0	0	129,105	128,564
Waste Management Reserve	139,904	589	0	0	0	0	0	140,493	139,904
Bridge Reserve	74,958	315	0	0	0	0	0	75,273	74,958
Community Bus Reserve	7,348	31	0	0	0	0	0	7,379	7,348
Sewerage Reserve	1,020,831	4,293	0	0	0	0	0	1,025,124	1,020,831
Economic Development Reserve	142,656	600	0	0	0	0	0	143,256	142,656
Emergency Relief Reserve	10,916	46	0	0	0	0	0	10,962	10,916
Infrastructure Renewal Reserve	950,000	3,981	0	550,000	0	0	0	1,503,981	950,000
	<b>3,569,293</b>	<b>15,000</b>	<b>0</b>	<b>550,000</b>	<b>0</b>	<b>(115,000)</b>	<b>0</b>	<b>4,019,293</b>	<b>3,569,293</b>

**KEY INFORMATION**

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**OPERATING ACTIVITIES  
NOTE 12  
OTHER CURRENT LIABILITIES**

<b>Other current liabilities</b>	<b>Note</b>	<b>Opening Balance 1 July 2021</b>	<b>Liability Increase</b>	<b>Liability Reduction</b>	<b>Closing Balance 28 February 2022</b>
		\$	\$	\$	\$
<b>Contract liabilities</b>					
Unspent grants, contributions and reimbursements - operating	<b>13</b>	825,451	1,005,330	0	1,830,781
<b>Total unspent grants, contributions and reimbursements</b>		825,451	1,005,330	0	1,830,781
Rates in Advance		142,056	0	(54,992)	87,064
Bonds & Deposits		38,290	2,384	0	40,674
Contracts with Customers		198,939	635,437	0	834,376
<b>Provisions</b>					
Annual leave		421,333	0	0	421,333
Long service leave		415,956	0	(2,054)	413,902
<b>Total Provisions</b>		837,289	0	(2,054)	835,235
<b>Total other current assets</b>		<b>2,042,025</b>	<b>1,643,151</b>	<b>(57,046)</b>	<b>3,628,130</b>
<b>Amounts shown above include GST (where applicable)</b>					

A breakdown of contract liabilities and associated movements is provided on the following pages at Note 13

**KEY INFORMATION**

**Provisions**

Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

**Employee benefits**

**Short-term employee benefits**

Provision is made for the Shire's obligations for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the calculation of net current assets.

**Other long-term employee benefits**

The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the statement of financial position.

Long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur. The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

**Contract liabilities**

An entity's obligation to transfer goods or services to a customer for which the entity has received consideration (or the amount is due) from the customer. Grants to acquire or construct recognisable non-financial assets to identified specifications be constructed to be controlled by the Shire are recognised as a liability until such time as the Shire satisfies its obligations under the agreement.

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

## NOTE 13

## OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent operating grant, subsidies and contributions liability					Operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 28 Feb 2022	Current Liability 28 Feb 2022	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Operating grants and subsidies</b>								
<b>General purpose funding</b>								
Grants Commission - General Purpose Grant	0	0	0	0	0	537,701	403,276	403,276
Grants Commission - Roads	0	0	0	0	0	377,398	283,049	283,049
<b>Law, order, public safety</b>								
DFES - ESL Grant	0	0	0	0	0	73,570	49,056	49,047
DFES - ESL Grant	0	0	0	0	0	14,998	10,008	21,339
<b>Education and welfare</b>								
Child Care Training Subsidy	0	0	0	0	0	0	0	16,952
<b>Recreation and culture</b>								
Lotterywest - MPAC	0	0	0	0	0	80,000	0	0
Community Contributions	0	0	0	0	0	1,500	1,000	0
Event Sponsorship	0	0	0	0	0	3,500	2,328	0
Small Community Grants	0	0	0	0	0	1,500	1,000	0
<b>Transport</b>								
Main Roads - Direct Grant	0	0	0	0	0	185,000	185,000	192,507
Main Roads - Street Light Subsidy	0	0	0	0	0	6,300	4,200	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,281,467</b>	<b>938,916</b>	<b>966,169</b>
<b>Operating contributions</b>								
<b>Law, order, public safety</b>								
DFES - ESL Administration Fee	0	0	0	0	0	4,000	2,664	4,000
DFES Bushfire Risk Coordinator	0	0	0	0	0	176,083	117,384	0
DFES Coordinator contributions	0	0	0	0	0	0	0	37,410
<b>Health</b>								
Podiatry Service Subsidy	0	0	0	0	0	250	160	0
<b>Community amenities</b>								
DrumMuster	0	0	0	0	0	2,000	1,328	1,990
<b>Recreation and culture</b>								
Contributions & Reimbursements	0	0	0	0	0	0	0	134
<b>Transport</b>								
Crossover Contributions	0	0	0	0	0	500	328	636
<b>Other property and services</b>								
Employment Subsidies	0	0	0	0	0	0	0	2,511
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>182,833</b>	<b>121,864</b>	<b>46,681</b>
<b>TOTALS</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>1,464,300</b>	<b>1,060,780</b>	<b>1,012,850</b>

NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022

## NOTE 14

## NON-OPERATING GRANTS AND CONTRIBUTIONS

Provider	Unspent non operating grants, subsidies and contributions liability					Non operating grants, subsidies and contributions revenue		
	Liability 1 July 2021	Increase in Liability	Liability Reduction (As revenue)	Liability 28 Feb 2022	Current Liability 28 Feb 2022	Adopted Budget Revenue	YTD Budget	YTD Revenue Actual (b)
	\$	\$	\$	\$	\$	\$	\$	\$
<b>Non-operating grants and subsidies</b>								
<b>General purpose funding</b>								
Regional Health, Communication & Local Governments	0	0	0	0	0	2,786,812	0	0
<b>Education and welfare</b>								
Drought Community Support Initiative	0	0	0	0	0	860,146	0	0
Dept of Transport & Infrastructure	0	0	0	0	0	0	0	0
<b>Recreation and culture</b>								
Dept of LG, Sport & Cultural Industries	0	0	0	0	0	50,000	0	0
Men's Shed Annual Contribution	0	0	0	0	0	2,800	0	0
Moora Netball Club	0	0	0	0	0	48,500	0	0
Moora Swimming Club	0	0	0	0	0	1,500	0	0
Dept of Transport & Infrastructure	0	0	0	0	0	507,857	0	0
<b>Transport</b>								
Main Roads - Regional Road Group	0	0	0	0	0	681,917	454,608	363,689
Dept of Transport & Infrastructure - RTR	0	0	0	0	0	471,040	471,040	0
Dept of Communities & Infrastructure - Airstrip	0	0	0	0	0	360,146	0	0
Main Roads - Wheatbelt Secondary Route	0	0	0	0	0	2,465,686	1,643,800	1,188,134
Bicycle Network - Dual Footpath	0	0	0	0	0	0	0	9,800
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>8,236,405</b>	<b>2,569,448</b>	<b>1,561,623</b>



**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**NOTE 15  
TRUST FUND**

Funds held at balance date over which the Shire has no control and which are not included in this statement are as follows:

Description	Opening	Amount	Amount	Closing Balance
	Balance			Received
	1 July 2021			
	\$	\$	\$	\$
Standpipe Cards	4,062	0	0	4,062
Gym Cards	2,462	0	0	2,462
Other General Trust	936	0	(1,010)	(75)
	<b>7,459</b>	<b>0</b>	<b>(1,010)</b>	<b>6,449</b>

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**NOTE 16  
BUDGET AMENDMENTS**

Amendments to original budget since budget adoption. Surplus/(Deficit)

GL Code	Description	Council Resolution	Classification	Non Cash Adjustment	Increase in Available Cash	Decrease in Available Cash	Amended Budget Running Balance
				\$	\$	\$	\$
	<b>Budget Adoption</b>		Opening Surplus(Deficit)				\$ 3,743,877
	Actual opening surplus as per audited financial statements						
	Nil Changes						
				0	0	0	0

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY  
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**NOTE 17  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
<b>Revenue from operating activities</b>				
Law, order and public safety	(63,283)	(19.76%)	▼ Timing	Refer to budget review document
Education and welfare	33,736	14.46%	▲ Timing	Refer to budget review document
Housing	26,430	28.58%	▲ Timing	Refer to budget review document
Community amenities	73,164	8.50%	▲ Timing	Refer to budget review document
Recreation and culture	(7,294)	(10.95%)	▼ Timing	Refer to budget review document
Transport	24,621	12.99%	▲ Timing	Refer to budget review document
Other property and services	52,651	56.42%	▲ Timing	Refer to budget review document
<b>Expenditure from operating activities</b>				
Governance	101,531	10.79%	▲ Timing	Refer to budget review document
General purpose funding	40,108	32.91%	▲ Timing	Refer to budget review document
Law, order and public safety	(86,159)	(18.96%)	▼ Timing	Refer to budget review document
Health	15,070	16.24%	▲ Timing	Refer to budget review document
Education and welfare	77,452	11.88%	▲ Timing	Refer to budget review document
Recreation and culture	210,727	14.44%	▲ Timing	Refer to budget review document
Transport	129,435	5.33%	▲ Timing	Refer to budget review document
Economic services	125,219	18.23%	▲ Timing	Refer to budget review document
Other property and services	(147,786)	(696.32%)	▼ Timing	Refer to budget review document
<b>Investing activities</b>				
Proceeds from non-operating grants, subsidies and contributions	(1,007,825)	(39.22%)	▼ Timing	Refer to budget review document
Proceeds from disposal of assets	20,000	16.00%	▲ Timing	Refer to budget review document
Payments for property, plant and equipment and infrastructure	1,503,813	39.44%	▲ Timing	Refer to budget review document