

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 28 FEBRUARY 2022**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Law, order and public safety	(63,283)	(19.76%)	▼ Timing	Refer to budget review document
Education and welfare	33,736	14.46%	▲ Timing	Refer to budget review document
Housing	26,430	28.58%	▲ Timing	Refer to budget review document
Community amenities	73,164	8.50%	▲ Timing	Refer to budget review document
Recreation and culture	(7,294)	(10.95%)	▼ Timing	Refer to budget review document
Transport	24,621	12.99%	▲ Timing	Refer to budget review document
Other property and services	52,651	56.42%	▲ Timing	Refer to budget review document
Expenditure from operating activities				
Governance	101,531	10.79%	▲ Timing	Refer to budget review document
General purpose funding	40,108	32.91%	▲ Timing	Refer to budget review document
Law, order and public safety	(86,159)	(18.96%)	▼ Timing	Refer to budget review document
Health	15,070	16.24%	▲ Timing	Refer to budget review document
Education and welfare	77,452	11.88%	▲ Timing	Refer to budget review document
Recreation and culture	210,727	14.44%	▲ Timing	Refer to budget review document
Transport	129,435	5.33%	▲ Timing	Refer to budget review document
Economic services	125,219	18.23%	▲ Timing	Refer to budget review document
Other property and services	(147,786)	(696.32%)	▼ Timing	Refer to budget review document
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(1,007,825)	(39.22%)	▼ Timing	Refer to budget review document
Proceeds from disposal of assets	20,000	16.00%	▲ Timing	Refer to budget review document
Payments for property, plant and equipment and infrastructure	1,503,813	39.44%	▲ Timing	Refer to budget review document