

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2021**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2021-22 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General purpose funding - rates	2,161,437	99.22%	▲ Timing	Budget profiling still to be completed
Education and welfare	41,729	23.85%	▲ Timing	Budget profiling still to be completed
Housing	24,343	35.10%	▲ Timing	Budget profiling still to be completed
Community amenities	64,176	9.94%	▲ Timing	Budget profiling still to be completed
Recreation and culture	(39,178)	(44.49%)	▼ Timing	Budget profiling still to be completed
Transport	118,257	123.32%	▲ Timing	Budget profiling still to be completed
Economic services	40,619	11.70%	▲ Timing	Budget profiling still to be completed
Other property and services	16,860	24.09%	▲ Timing	Budget profiling still to be completed
Expenditure from operating activities				
Governance	90,068	12.46%	▲ Timing	Budget profiling still to be completed
General purpose funding	54,013	47.21%	▲ Timing	Budget profiling still to be completed
Health	6,765	9.90%	▲ Timing	Budget profiling still to be completed
Education and welfare	31,369	6.15%	▲ Timing	Budget profiling still to be completed
Housing	(11,285)	(19.65%)	▼ Timing	Budget profiling still to be completed
Recreation and culture	189,135	16.73%	▲ Timing	Budget profiling still to be completed
Economic services	71,700	14.00%	▲ Timing	Budget profiling still to be completed
Other property and services	(157,784)	(991.23%)	▼ Timing	Budget profiling still to be completed
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(3,411,847)	(82.85%)	▼ Timing	Budget profiling still to be completed
Proceeds from disposal of assets	20,000	16.00%	▲ Timing	Budget profiling still to be completed
Payments for property, plant and equipment and infrastructure	4,819,021	78.66%	▲ Timing	Budget profiling still to be completed