

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MARCH 2021**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	7,654	38.26%	▲ Timing	LGIS Insurance Rebate
Law, order and public safety	(30,328)	(11.36%)	▼ Timing	DFES Operating Grants
Health	(5,129)	(40.39%)	▼ Timing	Budget still to be adopted & profiling completed
Education and welfare	(30,063)	(11.27%)	▼ Timing	Hydrotherapy Pool final grant payment
Housing	8,738	8.40%	▲ Timing	Budget still to be adopted & profiling completed
Recreation and culture	(73,105)	(54.16%)	▼ Timing	MPAC show revenue
Other property and services	57,929	57.22%	▲ Timing	Various Insurance Claims & Rebates
Expenditure from operating activities				
Governance	46,353	5.49%	▲ Timing	Councillor Payments
General purpose funding	45,247	32.82%	▲ Timing	Debt Collection Fees
Law, order and public safety	62,216	11.11%	▲ Timing	Bushfire Insurances
Health	13,405	19.44%	▲ Timing	Building Maintenance
Education and welfare	138,637	19.47%	▲ Timing	Childcare & Hydrotherapy Pool Costs
Housing	22,036	30.63%	▲ Timing	Building Maintenance
Community amenities	71,508	5.60%	▲ Timing	Budget profiling still to be completed
Recreation and culture	240,887	14.97%	▲ Timing	MPAC / Pool Maintenance Costs
Transport	166,456	5.78%	▲ Timing	Budget profiling still to be completed
Economic services	92,444	13.91%	▲ Timing	Budget profiling still to be completed
Other property and services	97,733	367.86%	▲ Timing	Insurance (Budget Profiling)
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	112,056	5.13%	▲ Timing	Initial Recognition of Grants Received in Advance
Payments for property, plant and equipment and infrastructure	2,086,182	49.69%	▲ Timing	Refer to Capital Expenditure note