

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2020**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	13,668	102.47%	▲ Timing	LGIS Insurance Rebate
Law, order and public safety	(35,094)	(15.64%)	▼ Timing	DFES Operating Grants
Education and welfare	(10,573)	(5.95%)	▼ Timing	Hydrotherapy Pool final grant payment
Recreation and culture	(36,997)	(44.41%)	▼ Timing	MPAC show revenue
Economic services	24,978	7.86%	▲ Timing	Caravan Park & Chalet income
Other property and services	35,796	53.04%	▲ Timing	Various Insurance Claims & Rebates
Expenditure from operating activities				
Governance	82,158	14.09%	▲ Timing	Councillor Payments
General purpose funding	22,892	24.91%	▲ Timing	Debt Collection Fees
Law, order and public safety	54,914	14.71%	▲ Timing	Bushfire Insurances
Health	13,317	28.98%	▲ Timing	Building Maintenance
Education and welfare	92,562	19.50%	▲ Timing	Childcare & Hydrotherapy Pool Costs
Housing	(7,588)	(15.82%)	▼ Timing	Building Maintenance
Recreation and culture	146,995	13.70%	▲ Timing	MPAC / Pool Maintenance Costs
Economic services	66,338	14.54%	▲ Timing	Budget profiling still to be completed
Other property and services	(21,016)	(118.65%)	▼ Timing	Insurance (Budget Profiling)
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(741,142)	(54.76%)	▼ Timing	Initial Recognition of Grants Received in Advance
Payments for property, plant and equipment and infrastructure	1,093,590	50.34%	▲ Timing	Refer to Capital Expenditure note