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FOR THE PERIOD ENDED 28 FEBRUARY 2021**

**NOTE 17  
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

| Reporting Program   | Var. \$   | Var. %    | Timing/ Permanent | Explanation of Variance                           |
|---|-----------|-----------|-------------------|---|
|   | \$        | %         |                   |   |
| <b>Revenue from operating activities</b>                        |           |           |                   |   |
| Governance  | 9,222     | 51.86%    | ▲ Timing          | LGIS Insurance Rebate                             |
| General purpose funding - other                                 | 39,295    | 6.73%     | ▲ Timing          | Financial Assistance Grants                       |
| Law, order and public safety                                    | (16,146)  | (6.39%)   | ▼ Timing          | DFES Operating Grants                             |
| Health  | (7,354)   | (65.15%)  | ▼ Timing          | Budget still to be adopted & profiling completed  |
| Education and welfare   | (28,689)  | (12.10%)  | ▼ Timing          | Hydrotherapy Pool final grant payment             |
| Recreation and culture  | (58,509)  | (51.06%)  | ▼ Timing          | MPAC show revenue                                 |
| Other property and services                                     | 45,846    | 50.95%    | ▲ Timing          | Various Insurance Claims & Rebates                |
| <b>Expenditure from operating activities</b>                    |           |           |                   |   |
| Governance  | 69,408    | 9.16%     | ▲ Timing          | Councillor Payments                               |
| General purpose funding   | 35,118    | 28.66%    | ▲ Timing          | Debt Collection Fees                              |
| Law, order and public safety                                    | 101,415   | 20.38%    | ▲ Timing          | Bushfire Insurances                               |
| Health  | 16,596    | 27.08%    | ▲ Timing          | Building Maintenance                              |
| Education and welfare   | 162,240   | 25.64%    | ▲ Timing          | Childcare & Hydrotherapy Pool Costs               |
| Community amenities   | 75,735    | 6.71%     | ▲ Timing          | Budget profiling still to be completed            |
| Recreation and culture  | 244,832   | 17.12%    | ▲ Timing          | MPAC / Pool Maintenance Costs                     |
| Transport   | 143,396   | 5.60%     | ▲ Timing          | Budget profiling still to be completed            |
| Economic services   | 103,014   | 17.31%    | ▲ Timing          | Budget profiling still to be completed            |
| Other property and services                                     | (40,491)  | (171.46%) | ▼ Timing          | Insurance (Budget Profiling)                      |
| <b>Investing activities</b>                                     |           |           |                   |   |
| Proceeds from non-operating grants, subsidies and contributions | (505,889) | (27.27%)  | ▼ Timing          | Initial Recognition of Grants Received in Advance |
| Payments for property, plant and equipment and infrastructure   | 1,222,807 | 42.66%    | ▲ Timing          | Refer to Capital Expenditure note                 |