

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 JANUARY 2021**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	11,445	73.55%	▲ Timing	LGIS Insurance Rebate
General purpose funding - other	(81,963)	(16.04%)	▼ Timing	Financial Assistance Grants
Law, order and public safety	(28,188)	(11.81%)	▼ Timing	DFES Operating Grants
Health	(5,943)	(60.17%)	▼ Timing	Budget still to be adopted & profiling completed
Education and welfare	(21,864)	(10.54%)	▼ Timing	Hydrotherapy Pool final grant payment
Recreation and culture	(49,150)	(48.81%)	▼ Timing	MPAC show revenue
Economic services	25,180	6.79%	▲ Timing	Caravan Park & Chalet income
Other property and services	46,393	58.92%	▲ Timing	Various Insurance Claims & Rebates
Expenditure from operating activities				
Governance	91,364	13.63%	▲ Timing	Councillor Payments
General purpose funding	30,440	28.39%	▲ Timing	Debt Collection Fees
Law, order and public safety	82,597	18.97%	▲ Timing	Bushfire Insurances
Health	17,158	32.00%	▲ Timing	Building Maintenance
Education and welfare	130,424	23.55%	▲ Timing	Childcare & Hydrotherapy Pool Costs
Housing	(3,916)	(7.00%)	Timing	Building Maintenance
Recreation and culture	206,470	16.50%	▲ Timing	MPAC / Pool Maintenance Costs
Economic services	85,324	16.23%	▲ Timing	Budget profiling still to be completed
Other property and services	(108,769)	(526.37%)	▼ Timing	Insurance (Budget Profiling)
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(768,151)	(41.75%)	▼ Timing	Initial Recognition of Grants Received in Advance
Payments for property, plant and equipment and infrastructure	1,289,936	52.66%	▲ Timing	Refer to Capital Expenditure note