

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 NOVEMBER 2020**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	15,891	142.97%	▲ Timing	LGIS Insurance Rebate
General purpose funding - other	82,545	22.62%	▲ Timing	Financial Assistance Grants
Law, order and public safety	(21,884)	(10.41%)	▼ Timing	DFES Operating Grants
Education and welfare	(17,783)	(12.00%)	▼ Timing	Hydrotherapy Pool final grant payment
Community amenities	28,957	5.79%	▲ Timing	Waste Water services
Recreation and culture	(31,451)	(45.30%)	▼ Timing	MPAC show revenue
Economic services	40,303	15.22%	▲ Timing	Caravan Park & Chalet income
Other property and services	28,394	50.49%	▲ Timing	Various Insurance Claims & Rebates
Expenditure from operating activities				
Governance	41,640	9.55%	▲ Timing	Councillor Payments
General purpose funding	14,238	18.59%	▲ Timing	Debt Collection Fees
Law, order and public safety	25,210	8.10%	▲ Timing	Bushfire Insurances
Health	7,045	18.39%	▲ Timing	Building Maintenance
Education and welfare	65,744	16.62%	▲ Timing	Childcare & Hydrotherapy Pool Costs
Housing	27,675	69.24%	▲ Timing	Building Maintenance
Recreation and culture	105,044	11.75%	▲ Timing	MPAC / Pool Maintenance Costs
Other property and services	(69,540)	(471.14%)	▼ Timing	Insurance (Budget Profiling)
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(469,733)	(66.40%)	▼ Timing	Initial Recognition of Grants Received in Advance
Payments for property, plant and equipment and infrastructure	811,103	53.34%	▲ Timing	Refer to Capital Expenditure note