

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2020**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	18,106	203.62%	▲ Timing	LGIS Insurance Rebate
General purpose funding - other	(45,413)	(15.55%)	▼ Timing	Financial Assistance Grants
Law, order and public safety	(25,703)	(13.12%)	▼ Timing	DFES Operating Grants
Education and welfare	(21,676)	(18.29%)	▼ Timing	Hydrotherapy Pool final grant payment
Community amenities	24,245	6.05%	▲ Timing	Waste Water services
Recreation and culture	(29,167)	(52.51%)	▼ Timing	MPAC show revenue
Economic services	22,518	10.63%	▲ Timing	Caravan Park & Chalet income
Other property and services	14,153	31.46%	▲ Timing	Various Insurance Claims & Rebates
Expenditure from operating activities				
Governance	26,460	7.59%	▲ Timing	Councillor Payments
General purpose funding	20,045	32.71%	▲ Timing	Debt Collection Fees
Law, order and public safety	40,636	16.33%	▲ Timing	Bushfire Insurances
Health	8,602	28.07%	▲ Timing	Building Maintenance
Education and welfare	70,908	22.41%	▲ Timing	Childcare & Hydrotherapy Pool Costs
Housing	14,144	44.23%	▲ Timing	Building Maintenance
Recreation and culture	102,144	14.28%	▲ Timing	MPAC / Pool Maintenance Costs
Other property and services	(81,989)	(694.35%)	▼ Timing	Insurance
Investing activities				
Proceeds from non-operating grants, subsidies and contributions	(673,640)	(97.34%)	▼ Timing	Initial Recognition of Grants Received in Advance
Payments for property, plant and equipment and infrastructure	402,744	48.65%	▲ Timing	Refer to Capital Expenditure note