

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 SEPTEMBER 2020**

**NOTE 17
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2020-21 year is \$5,000 or 5.00% whichever is the greater.

| Reporting Program | Var. \$ | Var. % | Timing/ Permanent | Explanation of Variance |
|-----------------------------------------------------------------|-----------|-----------|-------------------|----------------------------------------|
| | \$ | % | | |
| Revenue from operating activities | | | | |
| Governance | 9,530 | 142.90% | ▲ Timing | Budget profiling still to be completed |
| General purpose funding - other | (26,852) | (12.26%) | ▼ Timing | Interest accrued at June 2020 |
| Law, order and public safety | 57,089 | 73.72% | ▲ Timing | Budget profiling still to be completed |
| Education and welfare | (16,719) | (18.80%) | ▼ Timing | Budget profiling still to be completed |
| Community amenities | 775,255 | 258.14% | ▲ Timing | Budget profiling still to be completed |
| Recreation and culture | 186,678 | 422.79% | ▲ Timing | Budget profiling still to be completed |
| Transport | 135,365 | 286.40% | ▲ Timing | Budget profiling still to be completed |
| Economic services | 33,442 | 21.05% | ▲ Timing | Budget profiling still to be completed |
| Expenditure from operating activities | | | | |
| Governance | 50,908 | 17.61% | ▲ Timing | Budget profiling still to be completed |
| General purpose funding | 28,819 | 62.71% | ▲ Timing | Budget profiling still to be completed |
| Law, order and public safety | 15,515 | 8.31% | ▲ Timing | Budget profiling still to be completed |
| Health | 6,324 | 27.52% | ▲ Timing | Budget profiling still to be completed |
| Education and welfare | 48,247 | 20.33% | ▲ Timing | Budget profiling still to be completed |
| Community amenities | 26,350 | 6.19% | ▲ Timing | Budget profiling still to be completed |
| Recreation and culture | 125,341 | 23.37% | ▲ Timing | Budget profiling still to be completed |
| Transport | (59,506) | (6.20%) | ▼ Timing | Budget profiling still to be completed |
| Economic services | 13,408 | 6.14% | ▲ Timing | Budget profiling still to be completed |
| Other property and services | (44,784) | (505.69%) | ▼ Timing | PWOH & Plant allocations |
| Investing activities | | | | |
| Proceeds from non-operating grants, subsidies and contributions | (251,306) | (26.17%) | ▼ Timing | Budget profiling still to be completed |
| Payments for property, plant and equipment and infrastructure | 1,482,174 | 86.82% | ▲ Timing | Budget profiling still to be completed |