

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 JUNE 2020**

**NOTE 15
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance	
	\$	%			
Revenue from operating activities					
General Purpose Funding - Other	861,680	86.34%	▲	Permanent	Refer to Note 14 - Budget Amendments
Law, Order and Public Safety	114,152	35.76%	▲	Permanent	Refer to Note 14 - Budget Amendments
Health	(12,632)	(61.05%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Education and Welfare	(71,392)	(19.86%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Housing	(5,999)	(4.91%)		Permanent	Refer to Note 14 - Budget Amendments
Recreation and Culture	(127,117)	(53.24%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Transport	8,639	4.87%		Permanent	Refer to Note 14 - Budget Amendments
Economic Services	53,461	9.09%	▲	Permanent	Refer to Note 14 - Budget Amendments
Other Property and Services	108,787	80.58%	▲	Permanent	Refer to Note 14 - Budget Amendments
Expenditure from operating activities					
Governance	68,673	6.47%	▲	Permanent	Refer to Note 14 - Budget Amendments
General Purpose Funding	27,960	14.41%	▲	Permanent	Refer to Note 14 - Budget Amendments
Law, Order and Public Safety	(22,133)	(3.87%)		Permanent	Refer to Note 14 - Budget Amendments
Health	28,995	27.23%	▲	Permanent	Refer to Note 14 - Budget Amendments
Education and Welfare	222,826	29.30%	▲	Permanent	Refer to Note 14 - Budget Amendments
Other Property and Services	67,498	140.17%	▲	Permanent	Refer to Note 14 - Budget Amendments
Investing Activities					
Non-operating Grants, Subsidies and Contributions	669,442	40.60%	▲	Permanent	Refer to Note 14 - Budget Amendments
Proceeds from Disposal of Assets	(358,532)	(68.98%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Capital Acquisitions	1,363,925	27.12%	▲	Permanent	Refer to Note 14 - Budget Amendments
Self-Supporting Loan Principal	(4,020)	(17.74%)		Permanent	Refer to Note 14 - Budget Amendments