

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 MAY 2020**

**NOTE 15
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance	
	\$	%			
Revenue from operating activities					
General Purpose Funding - Other	958,561	107.40%	▲	Permanent	Refer to Note 14 - Budget Amendments
Law, Order and Public Safety	(45,298)	(14.91%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Health	(11,008)	(58.08%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Education and Welfare	(59,754)	(18.13%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Housing	(7,230)	(6.46%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Recreation and Culture	(106,956)	(48.88%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Transport	23,425	14.41%	▲	Permanent	Refer to Note 14 - Budget Amendments
Economic Services	42,689	7.92%	▲	Permanent	Refer to Note 14 - Budget Amendments
Other Property and Services	81,241	65.66%	▲	Permanent	Refer to Note 14 - Budget Amendments
Expenditure from operating activities					
Governance	80,274	8.25%	▲	Permanent	Refer to Note 14 - Budget Amendments
General Purpose Funding	31,022	17.45%	▲	Permanent	Refer to Note 14 - Budget Amendments
Law, Order and Public Safety	(26,524)	(5.06%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Health	27,355	28.07%	▲	Permanent	Refer to Note 14 - Budget Amendments
Education and Welfare	209,311	29.94%	▲	Permanent	Refer to Note 14 - Budget Amendments
Other Property and Services	65,862	150.06%	▲	Permanent	Refer to Note 14 - Budget Amendments
Investing Activities					
Non-operating Grants, Subsidies and Contributions	810,824	53.65%	▲	Permanent	Refer to Note 14 - Budget Amendments
Proceeds from Disposal of Assets	(12,047)	(6.95%)	▼	Permanent	Refer to Note 14 - Budget Amendments
Capital Acquisitions	1,111,593	24.09%	▲	Permanent	Refer to Note 14 - Budget Amendments
Self-Supporting Loan Principal	11,089	146.79%	▲	Permanent	Refer to Note 14 - Budget Amendments