

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 30 APRIL 2020**

**NOTE 15
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
General Purpose Funding - Other	(76,291)	(9.40%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Law, Order and Public Safety	(30,693)	(10.64%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Health	(9,285)	(53.89%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Education and Welfare	(46,425)	(15.50%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Housing	(5,267)	(5.18%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Recreation and Culture	(87,064)	(43.77%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Transport	32,116	21.74%	▲ Permanent	Refer to Note 14 - Budget Amendments
Economic Services	31,628	6.46%	▲ Permanent	Refer to Note 14 - Budget Amendments
Other Property and Services	70,120	62.34%	▲ Permanent	Refer to Note 14 - Budget Amendments
Expenditure from operating activities				
Governance	44,970	5.08%	▲ Permanent	Refer to Note 14 - Budget Amendments
General Purpose Funding	19,634	12.15%	▲ Permanent	Refer to Note 14 - Budget Amendments
Law, Order and Public Safety	(47,607)	(9.99%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Health	22,610	25.52%	▲ Permanent	Refer to Note 14 - Budget Amendments
Education and Welfare	181,002	28.48%	▲ Permanent	Refer to Note 14 - Budget Amendments
Other Property and Services	20,013	50.16%	▲ Permanent	Refer to Note 14 - Budget Amendments
Investing Activities				
Non-operating Grants, Subsidies and Contributions	582,191	42.37%	▲ Permanent	Refer to Note 14 - Budget Amendments
Proceeds from Disposal of Assets	(12,047)	(6.95%)	▼ Permanent	Refer to Note 14 - Budget Amendments
Capital Acquisitions	962,289	22.94%	▲ Permanent	Refer to Note 14 - Budget Amendments
Self-Supporting Loan Principal	10,109	133.81%	▲ Permanent	Refer to Note 14 - Budget Amendments