

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 DECEMBER 2019**

**NOTE 13
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	12,955	86.23%	▲ Timing	2017/18 LGIS scheme dividend received
Law, Order and Public Safety	(14,588)	(6.43%)	▼ Timing	ESL admin fee paid in full (4k) AWARE grant paid in full (12K)
Housing	8,452	13.85%	▲ Timing	Other Housing Rental Income
Recreation and Culture	(57,159)	(47.89%)	▼ Timing	MPAC revenue grants / show income
Transport	91,212	102.90%	▲ Timing	Direct grant paid in Full Jul 19
Economic Services	27,025	9.19%	▲ Timing	Chalets, caravan park and leased property revenue
Other Property and Services	76,088	112.74%	▲ Timing	Private works - Moora Miling rd rail crossing alignment, GNH school bus facility
Expenditure from operating activities				
Governance	26,613	5.01%	▲ Timing	Elected Member Payments
Law, Order and Public Safety	(44,355)	(15.51%)	▼ Timing	Insurance paid in full - fire trucks
Health	6,424	12.08%	▲ Timing	Podiatry subsidy, health contractor services
Education and Welfare	85,385	22.39%	▲ Timing	Hydro pool operating costs \$50k / education consultation fees \$10k
Other Property and Services	(38,610)	(161.28%)	▼ Timing	Under allocated plant / private works
Investing Activities				
Non-operating Grants, Subsidies and Contributions	722,626	87.65%	▲ Timing	Regional road group funds received in full Jul 19
Proceeds from Disposal of Assets	(12,047)	(6.95%)	▼ Timing	See disposals - note 6
Capital Acquisitions	340,949	13.49%	▲ Timing	delayed works/plant purchases - see note 7