

**NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
FOR THE PERIOD ENDED 31 OCTOBER 2019**

**NOTE 13
EXPLANATION OF MATERIAL VARIANCES**

The material variance thresholds are adopted annually by Council as an indicator of whether the actual expenditure or revenue varies from the year to date Actual materially.

The material variance adopted by Council for the 2019-20 year is \$5,000 or 5.00% whichever is the greater.

Reporting Program	Var. \$	Var. %	Timing/ Permanent	Explanation of Variance
	\$	%		
Revenue from operating activities				
Governance	10,388	103.71%	▲ Timing	2017/18 LGIS scheme dividend received
General Purpose Funding - Other	(57,585)	(17.74%)	▼ Timing	2nd FAGS instalment to be paid in Nov 19 ESL admin fee paid in full (4k) AWARE grant paid in full (12K)
Law, Order and Public Safety	13,359	6.82%	▲ Timing	
Education and Welfare	(14,178)	(11.83%)	▼ Timing	Hydro pool income not received YTD \$16.5k
Recreation and Culture	(33,191)	(41.71%)	▼ Timing	MPAC revenue grants / show income
Transport	120,760	204.35%	▲ Timing	Direct grant paid in Full Jul 19
Economic Services	33,223	16.95%	▲ Timing	Chalets, caravan park and leased property revenue
Other Property and Services	57,064	126.83%	▲ Timing	Private works - Moora Milling rd rail crossing alignment, GNH school bus facility
Expenditure from operating activities				
Governance	(22,807)	(6.45%)	▼ Timing	Annual subscriptions, including computer maintenance agreement, paid in full
General Purpose Funding	6,089	9.42%	▲ Timing	YTD debt collection fees
Law, Order and Public Safety	(34,273)	(17.98%)	▼ Timing	Insurance paid in full - fire trucks
Health	8,791	24.81%	▲ Timing	Podiatry subsidy, health contractor services
Education and Welfare	45,870	18.04%	▲ Timing	Hydro pool operating costs \$50k / education consultation fees \$10k Other housing maintenance - preparing 39 Atbara St for new tenants
Housing	(6,340)	(17.20%)	▼ Timing	
Recreation and Culture	(35,728)	(5.28%)	▼ Timing	Various - including MPAC show expenditure
Transport	(98,240)	(8.16%)	▼ Timing	Road maintenance
Economic Services	(29,073)	(10.65%)	▼ Timing	Weed control / ICM contribution
Other Property and Services	(144,997)	(908.50%)	▼ Timing	Under allocated plant / private works
Investing Activities				
Non-operating Grants, Subsidies and Contributions	393,098	71.52%	▲ Timing	Regional road group funds received in full Jul 19
Proceeds from Disposal of Assets	(21,138)	(12.20%)	▼ Timing	See disposals - note 6
Capital Acquisitions	955,995	57.77%	▲ Timing	delayed works/plant purchases - see note 7