

SHIRE OF MOORA
STATEMENT OF CAPITAL ACQUISITIONS AND CAPITAL FUNDING
For the Period Ended 30 April 2016

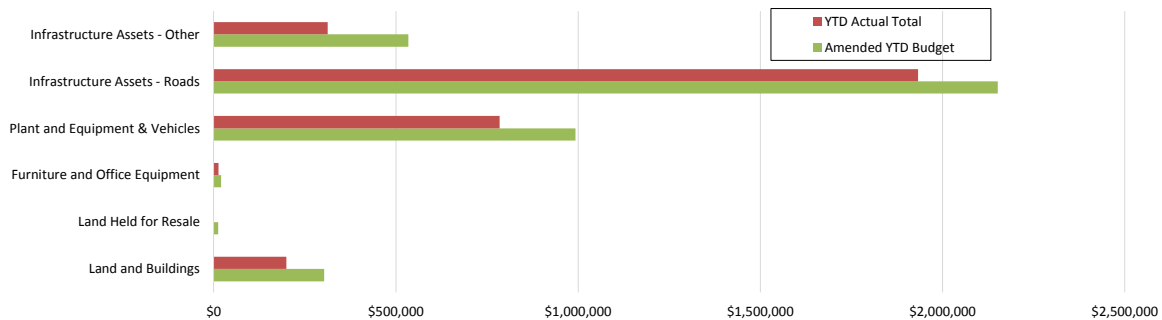
Capital Acquisitions	Note	YTD 30 06 2015					
		YTD Actual New /Upgrade (a)	YTD Actual (Renewal Expenditure) (b)	YTD Actual Total (c) = (a)+(b)	Amended YTD Budget (d)	Amended Annual Budget	Variance (d) - (c)
Land and Buildings	13	\$ 122,476	\$ 77,241	\$ 199,717	\$ 302,860	\$ 843,465	\$ (103,143)
Land Held for Resale	13	0	0	0	12,510	15,000	(12,510)
Furniture and Office Equipment	13	0	13,447	13,447	20,560	24,686	(7,113)
Plant and Equipment & Vehicles	13	270,100	514,621	784,721	992,933	1,105,033	(208,212)
Infrastructure Assets - Roads	13	0	1,933,239	1,933,239	2,151,790	2,832,402	(218,551)
Infrastructure Assets - Other	13	0	312,466	312,466	534,410	641,330	(221,944)
Capital Expenditure Totals		392,576	2,851,014	3,243,590	4,015,063	5,461,915	(771,473)

Funded By:

Capital Grants and Contributions	1,248,240	1,437,970	1,725,534	189,730
Borrowings	80,000	0	400,000	80,000
Other (Disposals & C/Fwd)	88,282	0	136,968	88,282
Own Source Funding - Cash Backed Reserves				
Sewerage Reserve	203,180	203,180	203,180	
Economic Development Reserve	0	100,000	100,000	
Total Own Source Funding - Cash Backed Reserves	203,180	303,180	303,180	(100,000)
Own Source Funding - Operations	1,420,709	1,970,733	2,593,053	(550,024)
Capital Funding Total	3,243,590	4,015,063	5,461,915	(671,473)

Comments and graphs

Capital Expenditure Program YTD



Shire of Moora
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016

1. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted in the preparation of this statement of financial activity are the same as those adopted through the budget process and explain the treatment of the following issues:

- (a) Basis of Accounting
- (b) The Local Government Reporting Entity
- (d) Rates, Grants, Donations and Other Contributions
- (e) Goods and Services Tax
- (f) Cash and Cash Equivalents
- (g) Trade and Other Receivables
- (h) Inventories
- (i) Fixed Assets
- (j) Depreciation of Non-Current Assets
- (k) Trade and Other Payables
- (l) Employee Benefits
- (m) Interest-bearing Loans and Borrowings
- (n) Provisions
- (o) Current and Non-Current Classification
- (p) Nature or Type Classifications
- (r) Statement of Objectives

A full copy of these policies is available within the Shire of Moora 2015/16 Adopted Budget.

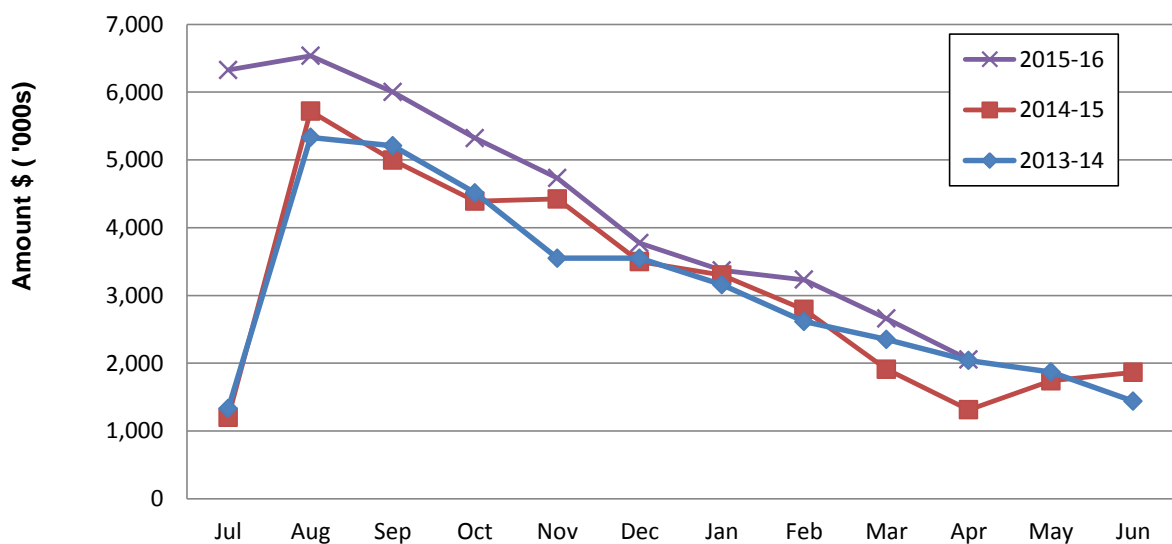
Note 2: EXPLANATION OF MATERIAL VARIANCES

Reporting Program	Var. \$	Var. %	Var.	Timing/ Permanent	Explanation of Variance
Operating Revenues	\$	%			
Governance	13,654	64.32%	▲	Timing	LGIS Scheme dividend received and good driver rebate higher than budget
Education and Welfare	(19,138)	(6.60%)	▼	Timing	Childcare Centre Fees
Recreation and Culture	(67,887)	(41.00%)	▼	Timing	MPAC Lottery West Grant not received
Transport	(14,490)	(8.86%)	▼	Timing	Patching Truck Trade in
Economic Services	(25,875)	(6.72%)	▼	Timing	Chalet fees below budget YTD
Other Property and Services	19,017	30.42%	▲	Timing	Private works
Operating Expense					
Law, Order and Public Safety	28,657	7.22%	▲	Timing	SES expenses and co-contribution lower than budget YTD
Education and Welfare	17,276	5.21%	▲	Timing	Childcare wages
Housing	27,181	29.21%	▲	Permanent	Budget maintenance items capitalised - Staff Housing
Community Amenities	98,330	10.01%	▲	Permanent	Budget maintenance items capitalised - Watheroo Tip Upgrade
Recreation and Culture	214,155	15.27%	▲	Timing	Delayed expenditure - Various community halls, pavilions and sports ovals
Economic Services	101,016	15.71%	▲	Timing	Delayed expenditure
Other Property and Services	(30,996)	(70.76%)	▼	Timing	Underallocated public works overheads YTD
Capital Revenues					
Grants, Subsidies and Contributions	(189,730)	(13.19%)	▼	Permanent	Black Spot Funding won't be received
Proceeds from Disposal of Assets	88,282		▲	Timing	Patching Truck Trade in (Replacement still to be delivered)
Capital Expenses					
Land Held for Resale	12,510	100.00%	▲	Timing	Industrial Site Signage
Land and Buildings	103,143	34.06%	▲	Timing	Delayed expenditure - See Note 13
Infrastructure - Roads	218,551	10.16%	▲	Timing	Delayed expenditure - See Note 13
Infrastructure - Other	221,944	41.53%	▲	Timing	Delayed expenditure - See Note 13
Plant and Equipment	208,212	20.97%	▲	Timing	Replacement Patching Truck
Furniture and Equipment	7,113	34.59%	▲	Timing	Computer Replacements

Shire of Moora
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016

Note 3: NET CURRENT FUNDING POSITION

				Positive=Surplus (Negative=Deficit)		
				YTD 30 Apr	30th June	YTD 30 Apr
				2016	2016	2015
				\$	\$	\$
Current Assets						
	Cash Unrestricted	4	1,985,207	1,960,815	1,095,146	
	Cash Restricted	4	1,702,819	1,872,300	1,868,175	
	Investments Unrestricted	4	100,000	0	0	
	Receivables - Rates	6	478,164	359,408	464,253	
	Receivables - Other	6	60,775	170,243	200,430	
	Inventories		11,463	12,236	20,638	
				4,338,427	4,375,000	3,648,643
Less: Current Liabilities						
	Trade and Other Payables		(164,353)	(213,232)	(114,020)	
	Provision for Employee Benefits		(525,281)	(525,281)	(444,048)	
	Current Portion of Long Term Borrowings		(70,780)	(297,510)	(72,217)	
				(760,414)	(1,036,022)	(630,285)
	Less: Cash Reserves	7	(1,702,819)	(1,872,300)	(1,868,175)	
	Less: Current Loans Clubs/Institutions		(5,907)	(20,448)	(9,951)	
	Add: Current Portion of Long Term Borrowings		70,780	297,510	72,217	
	Add: Leave Liability Not Required to Be Funded		112,323	112,323	112,323	
Net Current Funding Position				2,052,390	1,856,063	1,324,772

Note 3 - Liquidity Over the Year**Comments - Net Current Funding Position**

Shire of Moora
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016

Note 4: CASH AND INVESTMENTS

	Interest Rate	Unrestricted \$	Restricted \$	Trust \$	Total Amount \$	Institution	Maturity Date
(a) Cash Deposits							
Municipal Bank Account	0.25%	482,557			482,557	Westpac	At Call
Reserve Bank Account	2.55%		819		819	Westpac	At Call
Trust Bank Account	0.00%			52,962	52,962	Westpac	At Call
Cash On Hand	Nil	2,650			2,650	N/A	On Hand
(b) Term Deposits							
Municipal Funds	2.93%	500,000			500,000	Westpac	19-May-16
Municipal Funds	3.02%	1,000,000			1,000,000	NAB	20-Jun-16
Reserve Funds	2.93%		867,000		867,000	Westpac	19-May-16
Reserve Funds	3.00%		835,000		835,000	BankWest	02-May-16
(c) Unrestricted Investments							
100,000 Shares @ \$1 per share		100,000			100,000	CMC Pty Ltd	
Total		2,085,207	1,702,819	52,962	3,840,988		

Comments/Notes - Investments

Shire of Moora
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016

Note 6: RECEIVABLES

Receivables - Rates Receivable

Opening Arrears Previous Years
 Levied this year
Less Collections to date
 Equals Current Outstanding

Net Rates Collectable

% Collected

	YTD 30 Apr 2016	30 June 2015
	\$	\$
Opening Arrears Previous Years	359,408	333,068
Levied this year	4,693,476	4,656,322
<u>Less</u> Collections to date	(4,574,719)	(4,629,982)
Equals Current Outstanding	478,164	359,408
Net Rates Collectable	478,164	359,408
% Collected	90.54%	92.80%

Receivables - General

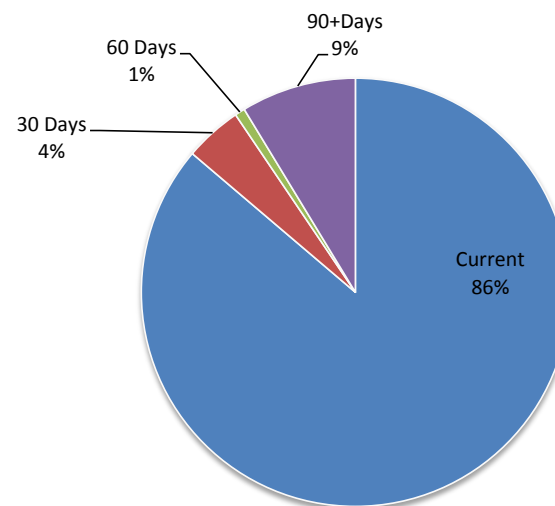
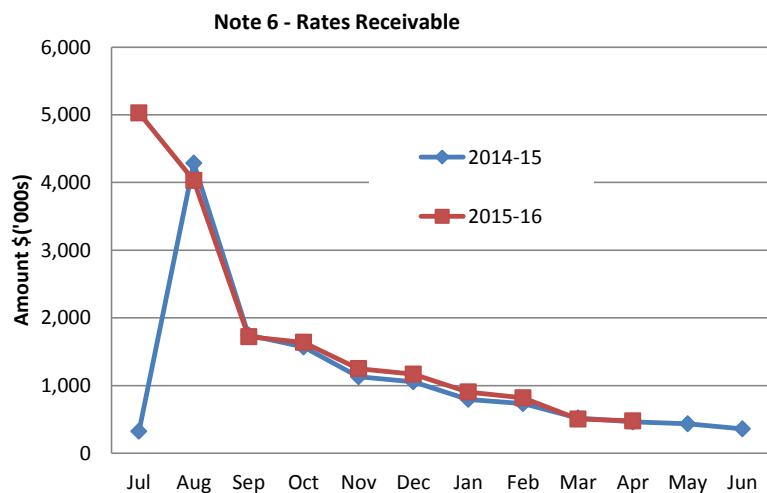
Receivables - General

Total Receivables General Outstanding

	Current	30 Days	60 Days	90+Days
	\$	\$	\$	\$
Receivables - General	36,859	1,852	326	3,716
Total Receivables General Outstanding				42,753

Amounts shown above include GST (where applicable)

Note 6 - Accounts Receivable (non-rates)



Comments/Notes - Receivables Rates

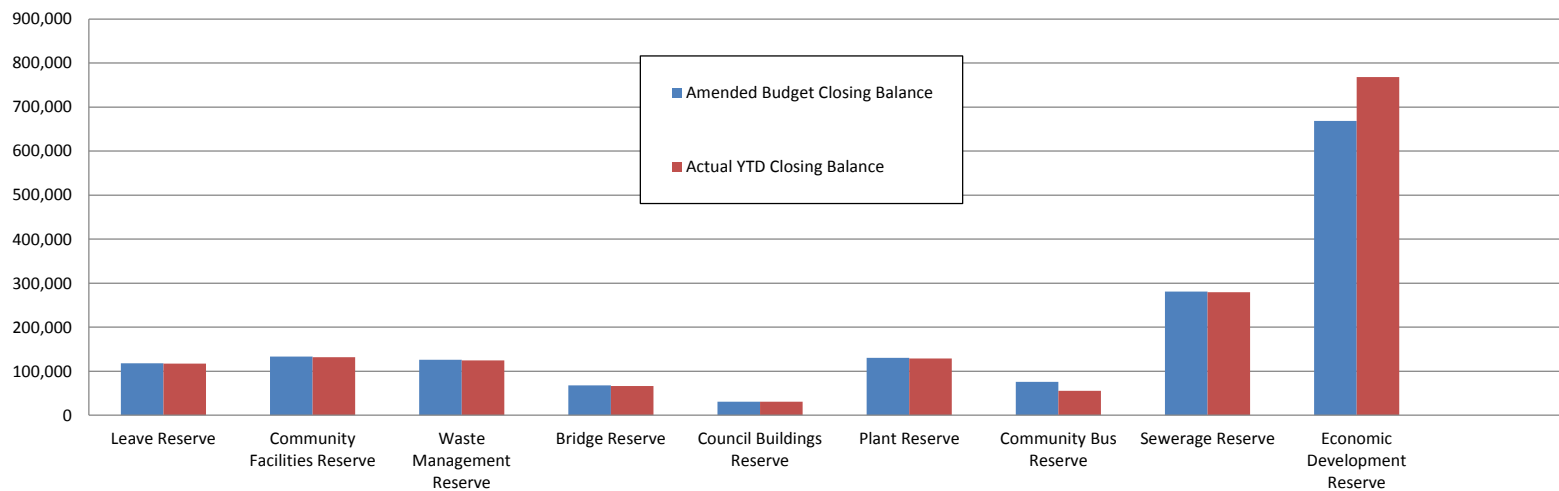
Comments/Notes - Receivables General

**Shire of Moora
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016**

Note 7: Cash Backed Reserve

2014-15										
Name	Opening Balance	Amended Budget Interest Earned	Actual Interest Earned	Amended Budget Transfers In (+)	Actual Transfers In (+)	Amended Budget Transfers Out (-)	Actual Transfers Out (-)	Transfer out Reference	Amended Budget Closing Balance	Actual YTD Closing Balance
Leave Reserve	\$ 115,422	\$ 3,000	\$ 2,078	\$ 0	\$ 0	\$ 0	\$ 0		\$ 118,422	\$ 117,500
Community Facilities Reserve	129,258	4,200	2,327	0	0	0	0		133,458	131,585
Waste Management Reserve	122,328	4,000	2,202	0	0	0	0		126,328	124,530
Bridge Reserve	65,541	2,000	1,180	0	0	0	0		67,541	66,721
Council Buildings Reserve	30,035	1,000	541	0	0	0	0		31,035	30,576
Plant Reserve	126,485	4,000	2,277	0	0	0	0		130,485	128,762
Community Bus Reserve	54,438	21,800	980	0	0	0	0		76,238	55,418
Sewerage Reserve	474,411	10,000	8,539	0	0	(203,180)	(203,180)	Water Truck t/f	281,231	279,770
Economic Development Reserve	754,381	14,300	13,578	0	0	(100,000)	0	CMC Pty Ltd	668,681	767,959
	1,872,299	64,300	33,700	0	0	(303,180)	(203,180)		1,633,419	1,702,819

Note 7 - Year To Date Reserve Balance to End of Year Estimate



Shire of Moora
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
 For the Period Ended 30 April 2016

Note 8 CAPITAL DISPOSALS

Actual YTD Profit/(Loss) of Asset Disposal				Disposals	Amended Current Budget			Comments
Cost	Accum Depr	Proceeds	Profit (Loss)		YTD 30 04 2016			
					Amended Annual Budget Profit/(Loss)	Actual Profit/(Loss)	Variance	
\$	\$	\$	\$	\$	\$	\$		
				Plant and Equipment				
136,125	(136,125)	34,864	34,864	Sewerage Truck	30,850	34,864	4,014	
			0	Patching Truck	12,800	0	(12,800)	
5,534	(5,534)	1,600	1,600	Metro Traffic Classifier x 2	1,000	1,600	600	
0	0	10,000	10,000	Work Ute	6,000	10,000	4,000	
56,732	(6,139)	41,818	(8,775)	Toyota Prado	(8,775)	(8,775)	0	
141,659	(147,798)	88,282	37,689		41,875	37,689	(4,186)	

Comments - Capital Disposal/Replacements

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016

10. INFORMATION ON BORROWINGS

(a) Debenture Repayments

30/04/2016

Particulars	Principal 1-Jul-15	Final Repayment	New Loans (Budget)	Principal Repayments		Principal Outstanding		Interest Repayments	
				Actual \$	Amended Budget \$	Actual \$	Amended Budget \$	Actual \$	Amended Budget \$
Housing									
Housing Executive Home 317	174,650	27/06/22		9,914	9,914	164,736	164,736	5,893	6,025
ICM Housing Project	0	TBC	400,000	0	0	0	0	0	0
Recreation and Culture									
Moora Town Hall Upgrade 314	178,967	27/04/19		40,499	40,499	138,468	138,468	8,450	10,692
Town Hall Upgrade 315	246,591	11/08/19		39,072	39,072	207,519	207,519	8,519	10,604
Bowling Club SS Loan	0	13/10/25	80,000	3,427	-3,427	80,000	83,427	1,276	1,070
Transport									
Tip and Rubbish Trucks 320	61,845	24/05/16		46,073	46,073	15,772	15,772	1,514	1,878
Economic Development									
Moora Lifestyle Village 323	538,322	21/06/19		91,171	91,171	447,151	447,151	22,391	23,481
	1,200,375		480,000	230,158	223,303	1,053,645	1,057,072	48,043	53,750

All debenture repayments were financed by general purpose revenue.

(b) New Debentures

No new debentures were raised during the reporting period.

Shire of Moora
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016

Note 11: GRANTS AND CONTRIBUTIONS

Program/Details GL	Grant Provider	Approval	2015-16 Amended Budget	Variations Additions (Deletions)	Operating	Capital	Recoup Status	
							Received	Not Received
		(Y/N)	\$	\$	\$	\$	\$	\$
GENERAL PURPOSE FUNDING								
20201 Grants Commission Grant Needs	WALGGC	Y	404,102		303,077		303,077	101,026
20202 Grants Commission - Road Formula	WALGGC	Y	310,042		232,532		232,532	77,511
20116 CBH Payment In Lieu Of Rates	Contribution - CBH	NA	19,436		19,436		19,436	0
LAW, ORDER, PUBLIC SAFETY								
20502 DFES Operating Grant - Fire Brigades	Dept. of Fire & Emergency Serv.	Y	36,255		36,255		36,255	0
20608 Cat Sterilisation Program	Dept. of Communities	NA	0		(4,682)		(4,682)	4,682
20701 DFES Operating Grant - SES	Dept. of Fire & Emergency Serv.	Y	8,911		9,803		9,803	(892)
20702 Contributions - Emergency Services Co	Dept. of Fire & Emergency Serv.	Y	109,500		74,471		74,471	35,029
20704 SES AWARE Program Grant	Dept. of Fire & Emergency Serv.	Y	0		0		0	0
20503 Emergency Services Levy Administratio	Dept. of Fire & Emergency Serv.	Y	4,320		4,000		4,000	320
40501 FESA Plant & Equipment Grant	Dept. of Fire & Emergency Serv.	N	0			0	0	0
40502 FESA Building Grant	Dept. of Fire & Emergency Serv.	Y	28,165			0	0	28,165
HOUSING								
22201 Reimbursements/Insurance	Regional Development & Lands	NA	0		0		0	0
COMMUNITY AMENITIES								
22501 Contribution - Drum Muster Cost	Drum Muster	NA	4,000		746		746	3,254
RECREATION AND CULTURE								
23103 MPAC - Lotterywest Underwritten Sho	LotteryWest	Y	45,000		0		0	45,000
23104 Community Contributions	Community In-Kind Contribution	NA	0		0		0	0
23203 Swimming Pool Operating Subsidy	WA Sport	N	0		0		0	0
23204 Swimming Pool Grant	Department of Sport and Rec	N	0		0		0	0
23304 Kindergym Contributions - Moora Rec	Community Donations	NA	0		(674)		(674)	674
23309 KIDSPORT Administration Fees	Healthways	Y	0		73		73	(73)
23355 Grants - Kidsports Funding	Healthways	Y	11,946		11,946		11,946	0
23388 Event sponsorship	Various community	NA	0		2,136		2,136	(2,136)
43319 Swimming Pool Capital Grant	DSR	Y	30,000			0	0	30,000
43320 War Memorial Grant	Dep. Veteran Affairs	Y	0			0	0	0
43322 Mens Shed - WDC Capital Grant	WDC	Y	0			455	455	(455)
43311 Rec Ground Playground	LotteryWest	N	30,000			0	0	30,000
TRANSPORT								
23901 Direct Grants - Maintenance	Main Roads WA	Y	147,500		147,500		147,500	0
23902 Street Lighting Subsidy	Main Roads WA	Y	5,500		0		0	5,500
23903 Contribution - Crossovers	Community	NA	0		0		0	0
25903 Sponsorship - Tidy Towns Competition	Tidy Towns	N	0		0		0	0
43801 Regional Road Grants	Regional Road Group	Y	593,560			593,560	593,560	0
43802 Black Spot Grants	Dept. of Transport	Y	0		0		0	0
43803 Grant - Roads to Recovery	Dept. of Regional Development	Y	917,059			641,816	641,816	275,243
43805 Grant - Bridges	Main Roads WA (GST Adj)	N	0			12,409	12,409	(12,409)
43808 Grant - Roads to Recovery	Dept. of Regional Development	Y	126,750			0	0	126,750
EDUCATION AND WELFARE								
20802 Grants for Community Events	TBA	N	0		0		0	0
21703 Child Care Centre - Fee Subsidy from F	Family Assistance Office	Y	100,000		0		0	100,000
21705 Child Care Centre - Operational Support	DEEWR	Y	48,000		37,950		37,950	10,050
21707 Child Care Centre - Grants	Dept. of Communities	N	0		0		0	0
23397 Grant - Youth Program	Dept. of Communities	N	0		0		0	0
23398 Grants and Contributions - Youth Activ	Dept. of Communities	N	0		0		0	0
20801 Contribution - Moora Toy Library	Dept. of Communities	N	0		0		0	0
23399 Youth Centre Fundraising	Various	N	0		0		0	0
41701 Child Care Centre - Grants	Dept. of Communities	Y	0			0	0	0
43806 Aged Friendly Communities Grant	WDC / Dep. Of Communities	Y	0			0	0	0
HEALTH								
21403 Podiatry Service - Subsidy HDWA	HDWA	Y	2,300				0	2,300
ECONOMIC SERVICES								
24611 Grant - Tourism Development Strategy	WA Tourism	N	0		455		455	(455)
24703 Building Commissions - BCITF/BRB	WA Department of Building	NA	300		0		0	300
25206 Electricity Reimbursements - Lifestyle V	MLSV	NA	8,000		7,855		7,855	145
OTHER PROPERTY AND SERVICES								
25485 Employment Incentive Subsidy	CCI Apprentice	N	0		0		0	0
25602 Insurance Reimbursements	LGIS	NA	0		0		0	0
TOTALS			2,990,646	0	882,878	1,248,240	2,131,117	859,529
Operating	Operating		1,265,112				882,878	
Non-Operating	Non-operating		<u>1,725,534</u>				<u>1,248,240</u>	
			<u>2,990,646</u>				<u>2,131,117</u>	

SHIRE OF MOORA
NOTES TO THE STATEMENT OF FINANCIAL ACTIVITY
For the Period Ended 30 April 2016

Note 13: CAPITAL ACQUISITIONS

Infrastructure Assets		Amended Annual Budget	Amended YTD Budget	YTD Actual	Variance Under/(Over)	YTD Actual (Renewal Exp)	Strategic Reference / Comment
Infrastructure Assets - Other							
Education And Welfare							
Childcare Centre - Renewal	31708	27,500	22,910	15,012	7,898	15,012	
Education And Welfare Total		27,500	22,910	15,012	7,898	15,012	
Community Amenities							
Standpipe Controllers Upgrade 2014/15	34084	0	0	2,968	(2,968)	2,968	
Electronic Community Notice Board	33720	20,000	16,660	0	16,660	0	
Refuse Site Upgrade	33010	0	0	47,273	(47,273)	47,273	
Moora Sewerage System Upgrade	39521	163,000	135,830	164,217	(28,387)	164,217	
Community Amenities Total		183,000	152,490	214,458	(61,968)	214,458	
Recreation And Culture							
Moora Swimming Pool Improvements	32316	0	0	7,450	(7,450)	0	
Moora Recreation Centre - Upgrade Precinct	33307	25,000	20,830	0	20,830	0	
Caravan Park Infrastructure	34681	0	0	2,660	(2,660)	0	
Renewal of Park Infrastructure	33308	20,000	16,660	0	16,660	0	
Recreation And Culture Total		45,000	37,490	10,110	27,380	0	
Transport							
Moora Airstrip	33901	253,500	211,250	29,016	182,234	0	
Transport Total		253,500	211,250	29,016	182,234	0	
Other Property							
Depot Infrastructure	35950	100,000	83,340	2,000	81,340	2,000	
Remediation of Contamination - Depot	35951	32,330	26,930	41,870	(14,940)	41,870	
Other Property Total		132,330	110,270	43,870	66,400	41,870	
Infrastructure Assets - Other Total		641,330	534,410	312,466	221,944	256,328	
Capital Expenditure Total		5,461,915	4,015,063	3,243,590	801,837	2,763,726	