SHIRE OF MOORA

ANNUAL BUDGET

FOR THE YEAR ENDED 30 JUNE 2027

LOCAL GOVERNMENT ACT 1995

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The Shire of Moora a Class 3 local government conducts the operations of a local government with the following community vision:

Shire of Moora - Vision - a vibrant, affordable Regional Centre with a growing,

Shire of Moora Mission - to provide the leadership, services, and infrastructure that will meet the needs of the community and surrounds.

SHIRE OF MOORA
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Revenue		$	$	$
Rates	2(a)	5,763,500	5,405,499	5,414,517
Grants, subsidies and contributions		1,068,460	3,804,665	1,884,781
Fees and charges	14	3,707,665	3,310,212	3,522,199
Interest revenue	9(a)	198,482	200,715	240,940
Other revenue		156,537	199,880	303,037
		10,894,644	12,920,971	11,365,474
Expenses				
Employee costs		(5,791,145)	(4,845,870)	(5,153,425)
Materials and contracts		(3,549,021)	(3,841,284)	(3,530,835)
Utility charges		(504,924)	(490,965)	(443,696)
Depreciation	6	(5,971,717)	(5,780,045)	(5,783,869)
Finance costs	9(c)	(210,986)	(144,318)	(191,750)
Insurance		(268,023)	(270,727)	(276,510)
Other expenditure		(440,356)	(438,496)	(368,844)
		(16,736,172)	(15,811,705)	(15,748,929)
		(5,841,528)	(2,890,734)	(4,383,455)
Capital grants, subsidies and contributions		9,439,534	5,612,788	12,141,146
Profit on asset disposals	5	24,852	55,479	49,161
Loss on asset disposals	5	(13,990)	(3,646)	(91,706)
Fair value adjustments to financial assets at fair value through profit or loss		0	94,448	0
		9,450,396	5,759,069	12,098,601
Net result for the period		**3,608,868**	**2,868,335**	**7,715,146**
Total other comprehensive income for the period		**0**	**0**	**0**
Total comprehensive income for the period		**3,608,868**	**2,868,335**	**7,715,146**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOORA
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 30 JUNE 2027

CASH FLOWS FROM OPERATING ACTIVITIES	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Receipts		$	$	$
Rates		5,763,500	5,359,248	5,394,517
Grants, subsidies and contributions		1,068,460	3,864,548	2,381,781
Fees and charges		3,707,665	3,310,212	3,522,199
Interest revenue		198,482	200,715	240,940
Goods and services tax received		0	86,430	0
Other revenue		156,537	199,880	303,037
		10,894,644	13,021,033	11,842,474
Payments				
Employee costs		(5,791,145)	(4,776,620)	(5,138,425)
Materials and contracts		(3,591,738)	(3,275,869)	(3,565,494)
Utility charges		(504,924)	(490,965)	(443,696)
Finance costs		(210,986)	(155,540)	(191,750)
Insurance paid		(268,023)	(270,727)	(276,510)
Other expenditure		(440,356)	(438,496)	(368,844)
		(10,807,172)	(9,408,217)	(9,984,719)
Net cash provided by operating activities	4	87,472	3,612,816	1,857,755
CASH FLOWS FROM INVESTING ACTIVITIES				
Payments for financial assets at amortised cost - self supporting loans	7	0	0	(4,630)
Payments for purchase of property, plant & equipment	5(a)	(9,600,686)	(2,093,844)	(9,409,210)
Payments for construction of infrastructure	5(b)	(3,124,648)	(7,089,757)	(7,615,438)
Proceeds from capital grants, subsidies and contributions		5,153,960	9,466,754	12,141,146
Proceeds from disposal of property, plant and equipment	5(a)	235,000	244,908	259,000
Proceeds on financial assets at amortised cost - self supporting loans	7(a)	0	4,630	4,630
Net cash provided by (used in) investing activities		(7,336,374)	532,691	(4,624,502)
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment of borrowings	7(a)	(723,442)	(256,125)	(386,043)
Proceeds from new borrowings	7(a)	1,560,000	1,650,000	2,400,000
Net cash provided by financing activities		836,558	1,393,875	2,013,957
Net increase (decrease) in cash held		(6,412,344)	5,539,382	(752,789)
Cash at beginning of year		9,430,107	3,890,721	3,903,614
Cash and cash equivalents at the end of the year	4	**3,017,763**	**9,430,103**	**3,150,825**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOORA
STATEMENT OF FINANCIAL ACTIVITY
FOR THE YEAR ENDED 30 JUNE 2027

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
OPERATING ACTIVITIES				
Revenue from operating activities		$	$	$
General rates	2(a)(i)	5,434,934	5,085,231	5,097,924
Rates excluding general rates	2(a)	328,566	320,268	316,593
Grants, subsidies and contributions		1,068,460	3,804,665	1,884,781
Fees and charges	14	3,707,665	3,310,212	3,522,199
Interest revenue	9(a)	198,482	200,715	240,940
Other revenue		156,537	199,880	303,037
Profit on asset disposals	5	24,852	55,479	49,161
Fair value adjustments to financial assets at fair value through profit or loss		0	94,448	0
		10,919,496	13,070,898	11,414,635
Expenditure from operating activities				
Employee costs		(5,791,145)	(4,845,870)	(5,153,425)
Materials and contracts		(3,549,021)	(3,841,284)	(3,530,835)
Utility charges		(504,924)	(490,965)	(443,696)
Depreciation	6	(5,971,717)	(5,780,045)	(5,783,869)
Finance costs	9(c)	(210,986)	(144,318)	(191,750)
Insurance		(268,023)	(270,727)	(276,510)
Other expenditure		(440,356)	(438,496)	(368,844)
Loss on asset disposals	5	(13,990)	(3,646)	(91,706)
		(16,750,162)	(15,815,351)	(15,840,635)
Non cash amounts excluded from operating activities	3(c)	5,966,931	5,638,894	5,832,211
Amount attributable to operating activities		**136,265**	**2,894,441**	**1,406,211**
INVESTING ACTIVITIES				
Inflows from investing activities				
Proceeds from capital grants, subsidies and contributions		9,439,534	5,612,788	12,141,146
Proceeds from disposal of property, plant and equipment	5(a)	235,000	244,908	259,000
Proceeds from financial assets at amortised cost - self supporting loans	7(a)	0	4,630	4,630
		9,674,534	5,862,326	12,404,776
Outflows from investing activities				
Acquisition of property, plant and equipment	5(a)	(9,600,686)	(2,093,844)	(9,409,210)
Acquisition of infrastructure	5(b)	(3,124,648)	(7,089,757)	(7,615,438)
Payments for financial assets at amortised cost - self supporting loans	7(a)	0	(4,630)	(4,630)
		(12,725,334)	(9,188,231)	(17,029,278)
Amount attributable to investing activities		**(3,050,800)**	**(3,325,905)**	**(4,624,502)**
FINANCING ACTIVITIES				
Inflows from financing activities				
Proceeds from new borrowings	7(a)	1,560,000	1,650,000	2,400,000
Transfers from reserve accounts	8(a)	113,588	277,020	399,832
		1,673,588	1,927,020	2,799,832
Outflows from financing activities				
Repayment of borrowings	7(a)	(723,442)	(251,495)	(386,043)
Transfers to reserve accounts	8(a)	(85,482)	(84,628)	(328,818)
		(808,924)	(336,123)	(714,861)
Non-cash amounts excluded from financing activities	3(d)	550,000	(550,000)	0
Amount attributable to financing activities		**1,414,664**	**1,040,897**	**2,084,971**
MOVEMENT IN SURPLUS OR DEFICIT				
Surplus remaining at the start of the financial year	3	1,499,871	890,439	1,133,320
Amount attributable to operating activities		136,265	2,894,441	1,406,211
Amount attributable to investing activities		(3,050,800)	(3,325,905)	(4,624,502)
Amount attributable to financing activities		1,414,664	1,040,897	2,084,971
Surplus remaining after the imposition of general rates	3	**0**	**1,499,871**	**0**

This statement is to be read in conjunction with the accompanying notes.

SHIRE OF MOORA
FOR THE YEAR ENDED 30 JUNE 2027
INDEX OF NOTES TO THE BUDGET

1 BASIS OF PREPARATION

The annual budget of the Shire of Moora which is a Class 3 local government is a forward looking document and has been prepared in accordance with the *Local Government Act 1995* and accompanying regulations.

Local Government Act 1995 requirements
Section 6.4(2) of the *Local Government Act 1995* read with the *Local Government (Financial Management) Regulations 1996* prescribe that the annual budget be prepared in accordance with the *Local Government Act 1995* and, to the extent that they are not inconsistent with the Act, the Australian Accounting Standards. The Australian Accounting Standards (as they apply to local governments and not-for-profit entities) and Interpretations of the Australian Accounting Standards Board were applied where no inconsistencies exist.

The *Local Government (Financial Management) Regulations 1996* specify that vested land is a right-of-use asset to be measured at cost, and is considered a zero cost concessionary lease. All right-of-use assets under zero cost concessionary leases are measured at zero cost rather than at fair value, except for vested improvements on concessionary land leases such as roads, buildings or other infrastructure which continue to be reported at fair value, as opposed to the vested land which is measured at zero cost. The measurement of vested improvements at fair value is a departure from *AASB 16 Leases* which would have required the Shire to measure any vested improvements at zero cost.

Accounting policies which have been adopted in the preparation of this annual budget have been consistently applied unless stated otherwise. Except for cash flow and rate setting information, the annual budget has been prepared on the accrual basis and is based on historical costs, modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and liabilities.

The local government reporting entity
All funds through which the Shire controls resources to carry on its functions have been included in the financial statements forming part of this annual budget.

All monies held in the Trust Fund are excluded from the financial statements. A separate statement of those monies appears at Note 11 to the annual budget.

2025/26 actual balances
Balances shown in this budget as 2025/26 Actual are estimates as forecast at the time of preparation of the annual budget and are subject to final adjustments.

Budget comparative figures
Unless otherwise stated, the budget comparative figures shown in the budget relate to the original budget estimate for the relevant item of disclosure.

Comparative figures
Where required, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

Rounding off figures
All figures shown in this statement are rounded to the nearest dollar.

Statement of Cashflows
Investing and financing transactions that do not require the use of cash or cash equivalents shall be excluded from a statement of cash flows. Such transactions shall be disclosed elsewhere in the financial statements in a way that provides all the relevant information about these investing and financing activities.

Initial application of accounting standards
During the budget year, the below revised Australian Accounting Standards and Interpretations are expected to be compiled, become mandatory and be applicable to its operations.
• *AASB 2026-1 Amendments to Australian Accounting Standards – Disclosures about Uncertainties in the Financial Statements*
• *AASB 2024-2 Amendments to Australian Accounting Standards - Classification and Measurement of Financial Instruments*
• *AASB 2024-3 Amendments to Australian Accounting Standards - Standards – Annual Improvements Volume 11*
• *AASB 2025-1 Amendments to Australian Accounting Standards – Contracts Referencing Nature-dependent Electricity*
It is not expected these standards will have an impact on the annual budget on initial application.

New accounting standards for application in future years
The following new accounting standards will have application to local government in future years:
• *AASB 2014-10 Amendments to Australian Accounting Standards - Sale or Contribution of Assets between an Investor and its Associate or Joint Venture*
• *AASB 2024-4b Amendments to Australian Accounting Standards - Effective Date of Amendments to AASB 10 and AASB 128 [deferred AASB 10 and AASB 128 amendments in AASB 2014-10 apply]*
It is not expected these standards will have an impact on the annual budget on initial application.
• *AASB 18 Presentation and Disclosure in Financial Statements*
• *AASB 18 (NFP/super) Presentation and Disclosure in Financial Statements - (Appendix D) [for not-for-profit and superannuation entities]*
These accounting standards will materially change the presentation of the annual financial report and annual budget

Critical accounting estimates and judgements
The preparation of the annual budget in conformity with Australian Accounting Standards requires management to make judgements, estimates and assumptions that effect the application of policies and reported amounts of assets and liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances; the results of which form the basis of making the judgements about carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The annual budget is a forward-looking statement and is comprised of management estimates. As with all estimates, the use of different assumptions could lead to material changes in the amounts reported in the annual budget.

The following are estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year and further information on their nature and impact can be found in the relevant note:
• Fair value measurement of assets carried at reportable value including:
• Property, plant and equipment
• Infrastructure
• Expected credit losses on financial assets
• Assets held for sale
• Impairment losses of non-financial assets
• Investment property
• Estimated useful life of intangible assets
• Measurement of employee benefits
• Measurement of provisions

2. RATES AND SERVICE CHARGES

(a) Rating Information

Rate Description	Basis of valuation	Rate in dollar	Number of properties	Rateable value*	2026/27 Budgeted rate revenue	2026/27 Budgeted interim rates	2026/27 Budgeted total revenue	2025/26 Actual total revenue	2025/26 Budget total revenue
				$	$	$	$	$	$
(i) General rates									
GRV Residential - Moora Townsite	Gross rental valuation	0.110380	641	10,387,503	1,146,572		1,146,572	1,080,009	1,074,702
GRV Commercial/Industrial - Moora	Gross rental valuation	0.110380	85	3,213,531	354,710		354,710	325,509	325,509
GRV Residential - Other Townsite	Gross rental valuation	0.110380	48	486,306	53,678		53,678	44,150	44,150
GRV Commercial/Industrial - Other	Gross rental valuation	0.110380	4	95,929	10,589		10,589	9,911	9,911
UV Rural	Gross rental valuation	0.004262	328	903,151,000	3,849,230		3,849,230	3,616,663	3,616,663
UV Urban Farmland	Gross rental valuation	0.004262	10	2,852,001	12,155		12,155	8,989	8,989
UV Mining	Unimproved valuation	0.004262	0	0	0		0	0	0
Rate Adjustments	Unimproved valuation				0	8,000	8,000	0	18,000
Total general rates			1,116	920,186,270	5,426,934	8,000	5,434,934	5,085,231	5,097,924
		Minimum							
(ii) Minimum payment		$							
GRV Residential - Moora Townsite	Gross rental valuation	929.00	71	129,980	65,959		65,959	61,912	61,040
GRV Commercial/Industrial - Moora	Gross rental valuation	929.00	17	41,338	15,793		15,793	16,568	17,440
GRV Residential - Other Townsite	Gross rental valuation	929.00	75	268,001	69,675		69,675	71,504	71,504
GRV Commercial/Industrial - Other	Gross rental valuation	929.00	7	28,712	6,503		6,503	6,104	6,104
UV Rural	Gross rental valuation	929.00	72	7,567,400	66,888		66,888	61,912	61,912
UV Urban Farmland	Gross rental valuation	929.00	62	8,184,499	57,598		57,598	55,808	55,808
UV Mining	Unimproved valuation	929.00	27	307,745	25,083		25,083	25,288	24,416
Total minimum payments			331	16,527,675	307,499	0	307,499	299,096	298,224
Total general rates and minimum payments			1,447	936,713,945	5,734,433	8,000	5,742,433	5,384,327	5,396,148
(iii) Ex-gratia rates									
CBH					33,667		33,667	30,969	30,969
					5,768,100	8,000	5,776,100	5,415,296	5,427,117
Discounts (Refer note 2(e))							(600)	(600)	(600)
Concessions (Refer note 2(f))							(12,000)	(9,197)	(12,000)
Total rates					5,768,100	8,000	5,763,500	5,405,499	5,414,517
Instalment plan charges							11,004	10,333	11,894
Instalment plan interest							18,000	17,748	10,000
Late payment of rate or service charge interest							25,000	25,564	17,500
							54,004	53,645	39,394

The Shire did not raise specified area rates for the year ended 30th June 2027.

*Rateable Value at time of adopting budget.

All rateable properties within the district used predominately for non-rural purposes are rated according to their Gross Rental Valuation (GRV), all other properties are rated according to their Unimproved Valuation (UV).

The general rates detailed for the 2026/27 financial year have been determined by Council on the basis of raising the revenue required to meet the estimated deficiency between the total estimated expenditure proposed in the budget and the estimated revenue to be received from all sources other than general rates and also considering the extent of any increase in rating over the level adopted in the previous year.

The minimum payments have been determined by Council on the basis that all ratepayers must make a reasonable contribution to the cost of local government services/facilities.

2. RATES AND SERVICE CHARGES (CONTINUED)

(b) Interest Charges and Instalments - Rates and Service Charges

The following instalment options are available to ratepayers for the payment of rates and service charges.

Option 1 (Full Payment)
To pay in full within 35 days of service of the rates notice.

Option 2 (Two Instalments)
To pay by 2 equal instalments:
(i) 50% of the rates within 35 days
(ii) 50% of the rates withing 2 months of (i)

Option 3 (Four Instalments)
To pay by 4 equal instalments:
(i) 25% of the rates within 35 days
(ii) 25% of the rates within 2 months of (i)
(iii) 25% of the rates within 2 months of (ii)
(iv) 25% of the rates within 2 months of (iii) being 6 months from the expiration of the initial 35 day notice period and 6 months and 35 days from the date of the service of the notice.

Instalment options	Date due	Instalment plan admin charge	Instalment plan interest rate	Unpaid rates interest rates
		$	%	%
Option one				
Single full payment	23/09/2026	0	0.0%	6.5%
Option two				
First instalment	23/09/2026	0	5.5%	6.5%
Second instalment	25/11/2026	12	5.5%	6.5%
Option three				
First instalment	23/09/2026	0	5.5%	6.5%
Second instalment	25/11/2026	12	5.5%	6.5%
Third instalment	27/01/2027	12	5.5%	6.5%
Fourth instalment	31/03/2027	12	5.5%	6.5%

2. RATES AND SERVICE CHARGES (CONTINUED)

(c) Specified Area Rate

The Shire has not budgeted to raise any specified area rates.

(d) Service Charges

The Shire did not raise service charges for the year ended 30th June 2027.

(e) Early payment discounts

Rate, fee or charge to which discount is granted	Type	Discount %	Discount ($)	2026/27 Budget	2025/26 Actual	2025/26 Budget	Circumstances in which discount is granted
				$	$	$	
Early rate payment incentive	Rate	N/A		600	600	600	Cash prize randomly selected. Valid for all rate payments received in full within 21 days of issue.
				600	600	600	

(f) Waivers or concessions

Rate, fee or charge to which the waiver or concession is granted	Type	Waiver/ Concession	Discount %	Discount ($)	2026/27 Budget	2025/26 Actual	2025/26 Budget	Circumstances in which the waiver or concession is granted	Objects and reasons of the waiver or concession
					$	$	$		
General rates - Staff	Rate	Concession	Various	Various	10,000	9,197	10,000	Full time employees & pro-rata for part-time employees	Staff incentive
General rates - Other	Rate	Concession	Various	Various	2,000	0	2,000	Provision for rates discount at discretion of Council	Ability to provide concession on a case by case basis
					12,000	9,197	12,000		

3. NET CURRENT ASSETS

(a) Composition of estimated net current assets	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
Current assets		$	$	$
Cash and cash equivalents	4	3,017,763	9,430,107	3,150,825
Receivables		392,013	392,013	1,131,536
Inventories		258,266	258,266	293,272
Other assets		0	407,283	570,905
		3,668,042	10,487,669	5,146,538
Less: current liabilities				
Trade and other payables		(1,075,534)	(1,525,534)	(718,967)
Contract liabilities		(88,476)	(88,476)	(92,637)
Capital grant/contributions liabilities		0	(4,285,574)	(1,571,684)
Long term borrowings	7	(1,401,978)	(565,420)	(497,255)
Employee provisions		(842,556)	(842,556)	(765,108)
Other provisions		0	0	(110,563)
		(3,408,544)	(7,307,560)	(3,756,214)
Net current assets		259,498	3,180,109	1,390,324
Less: Total adjustments to net current assets	3(b)	(259,498)	(1,680,238)	(1,390,324)
Net current assets used in the Statement of Financial Activity		0	1,499,871	0

(b) Current assets and liabilities excluded from budgeted deficiency

The following current assets and liabilities have been excluded from the net current assets used in the Statement of Financial Activity in accordance with *Financial Management Regulation 32* to agree to the surplus/(deficit) after imposition of general rates.

Adjustments to net current assets	Note	2026/27	2025/26 Actual	2025/26 Budget
Less: Reserve accounts	8	(1,871,490)	(1,899,596)	(2,027,105)
Less: Current assets not expected to be received at end of year				
- Unspent Borrowings		0	(550,000)	0
Add: Current liabilities not expected to be cleared at end of year				
- Current portion of borrowings		1,470,907	634,348	500,717
- Current portion of employee benefit provisions held in reserve		141,085	135,010	136,064
Total adjustments to net current assets		(259,498)	(1,680,238)	(1,390,324)

EXPLANATION OF DIFFERENCE IN SURPLUS/(DEFICIT)

Items excluded from calculation of budgeted deficiency

When calculating the budget deficiency for the purpose of Section 6.2 (2)(c) of the *Local Government Act 1995* the following amounts have been excluded as provided by *Local Government (Financial Management) Regulation 32* which will not fund the budgeted expenditure.

(c) Amounts excluded from operating activities	Note	2026/27 Budget 30 June 2027 Carried forward	2025/26 Actual 30 June 2026 Carried forward	2025/26 Budget 30 June 2026 Carried forward
		$	$	$
Less: Profit on asset disposals	5	(24,852)	(55,479)	(49,161)
Less: Fair value adjustments to financial assets at fair value through profit and loss		0	(94,448)	0
Add: Loss on asset disposals	5	13,990	3,646	91,706
Add: Depreciation	6	5,971,717	5,780,045	5,783,869
Movement in current liabilities associated funds held in reserve account:				
- Current portion of employee benefit provisions		6,075	5,130	5,797
Non cash amounts excluded from operating activities		5,966,931	5,638,894	5,832,211
(d) Amounts excluded from financing activities				
Less: Unspent Loans	7	550,000	(550,000)	0
Non cash amounts excluded from financing activities		550,000	(550,000)	0

3. NET CURRENT ASSETS (CONTINUED)

(e) MATERIAL ACCOUNTING POLICIES

CURRENT AND NON-CURRENT CLASSIFICATION
The asset or liability is classified as current if it is expected to be settled within the next 12 months, being the Shire's operational cycle. In the case of liabilities where the Shire does not have the right to defer settlement beyond 12 months, such as vested long service leave, the liability is classified as current even if not expected to be settled within the next 12 months. Inventories held for trading are classified as current or non-current based on the Shire's intentions to release for sale.

TRADE AND OTHER PAYABLES
Trade and other payables represent liabilities for goods and services provided to the Shire prior to the end of the financial year that are unpaid and arise when the Shire becomes obliged to make future payments in respect of the purchase of these goods and services. The amounts are unsecured, are recognised as a current liability and are normally paid within 30 days of recognition. The carrying amounts of trade and other payables are considered to be the same as their fair values, due to their short-term nature.

PREPAID RATES
Prepaid rates are, until the taxable event has occurred (start of the next financial year), refundable at the request of the ratepayer. Rates received in advance are initially recognised as a financial liability. When the taxable event occurs, the financial liability is extinguished and the Shire recognises revenue for the prepaid rates that have not been refunded.

INVENTORIES
General
Inventories are measured at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

INVENTORY - LAND HELD FOR RESALE
Land held for development and sale is valued at the lower of cost and net realisable value. Cost includes the cost of acquisition, development, borrowing costs and holding costs until completion of development. Finance costs and holding charges incurred after development is completed are expensed.

Gains and losses are recognised in profit or loss at the time of signing an unconditional contract of sale if significant risks and rewards, and effective control over the land, are passed on to the buyer at this point.

Inventory - land held for resale is classified as current except where it is held as non-current based on the Shire's intentions to release for sale.

SUPERANNUATION
The Shire contributes to a number of superannuation funds on behalf of employees. All funds to which the Shire contributes are defined contribution plans.

GOODS AND SERVICES TAX (GST)
Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows.

CONTRACT LIABILITIES
Contract liabilities represent the Shire's obligation to transfer goods or services to a customer for which the Shire has received consideration from the customer.

Contract liabilities represent obligations which are not yet satisfied. Contract liabilities are recognised as revenue when the performance obligations in the contract are satisfied.

TRADE AND OTHER RECEIVABLES
Trade and other receivables include amounts due from ratepayers for unpaid rates and service charges and other amounts due from third parties for grants, contributions, reimbursements, and goods sold and services performed in the ordinary course of business.

Trade and other receivables are recognised initially at the amount of consideration that is unconditional, unless they contain significant financing components, when they are recognised at fair value.

Trade receivables are held with the objective to collect the contractual cashflows and therefore the Shire measures them subsequently at amortised cost using the effective interest rate method.

Due to the short term nature of current receivables, their carrying amount is considered to be the same as their fair value. Non-current receivables are indexed to inflation, any difference between the face value and fair value is considered immaterial.

The Shire applies the AASB 9 simplified approach to measuring expected credit losses using a lifetime expected loss allowance for all trade receivables. To measure the expected credit losses, rates receivable are separated from other trade receivables due to the difference in payment terms and security for rates receivable.

PROVISIONS
Provisions are recognised when the Shire has a present legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

Provisions are measured using the best estimate of the amounts required to settle the obligation at the end of the reporting period.

EMPLOYEE BENEFITS
Short-term employee benefits
Provision is made for the Shire's obligations for short-term employee benefits. Short term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled.

The Shire's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as a part of current trade and other payables in the determination of the net current asset position.
The Shire's obligations for employees' annual leave and long service leave entitlements are recognised as provisions in the determination of the net current asset position.

Other long-term employee benefits
Long-term employee benefits provisions are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Any remeasurements for changes in assumptions of obligations for other long-term employee benefits are recognised in profit or loss in the periods in which the changes occur.

The Shire's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Shire does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

CONTRACT ASSETS
Contract assets primarily relate to the Shire's right to consideration for work completed but not billed at the end of the period.

4. RECONCILIATION OF CASH

(a) Reconciliation of cash

For the purposes of the Statement of Cash Flows, cash includes cash and cash equivalents, net of outstanding bank overdrafts. Estimated cash at the end of the reporting period is as follows:

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
		$	$	$
Cash and cash equivalents		3,017,763	9,430,107	3,150,825
Restrictions				
The following classes of financial assets have restrictions imposed by regulations or other externally imposed requirements which limit or direct the purpose for which the resources may be used:				
Cash and cash equivalents		1,959,966	6,823,646	(447,964)
Restricted financial assets at amortised cost - term deposits		0	0	3,598,789
		1,959,966	6,823,646	3,150,825
The restricted financial assets are a result of the following specific purposes to which the assets may be used:				
Reserve accounts	8	1,871,490	1,899,596	2,027,105
Contract liabilities		88,476	88,476	0
Capital grant/contributions liabilities		0	4,285,574	1,571,684
Unspent borrowings	7(c)	0	550,000	0
Total restricted financial assets		1,959,966	6,823,646	3,598,789

(b) Reconciliation of net cash provided by operating activities

	Note	2026/27 Budget	2025/26 Actual	2025/26 Budget
Net result		3,608,868	2,868,335	7,715,146
Non-cash items:				
Depreciation	6	5,971,717	5,780,045	5,783,869
(Profit)/loss on sale of assets	5	(10,862)	(51,833)	42,545
Adjustments to fair value of financial assets at fair value through profit and loss		0	(94,448)	0
Changes in assets and liabilities:				
Decrease in receivables		0	100,126	477,000
(Increase)/decrease in inventories		0	25,006	(10,000)
Decrease in other assets		407,283	135,801	0
(Increase)/decrease in trade and other payables		(450,000)	462,636	(9,659)
(Increase) in contract liabilities		0	(64)	0
(Increase)/decrease in capital grant/contributions liabilities		(4,285,574)	3,853,966	0
Capital grants, subsidies and contributions		(5,153,960)	(9,466,754)	(12,141,146)
Net cash provided by operating activities		87,472	3,612,816	1,857,755

MATERIAL ACCOUNTING POLICES

CASH AND CASH EQUIVALENTS
Cash and cash equivalents include cash on hand, cash at bank, deposits available on demand with banks, other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Term deposits are presented as cash equivalents if they have a maturity of three months or less from the date of acquisition and are repayable with 24 hours notice with no loss of interest.

Bank overdrafts are shown as short term borrowings in current liabilities in Note 3 - Net Current Assets.

FINANCIAL ASSETS AT AMORTISED COST
The Shire classifies financial assets at amortised cost if both of the following criteria are met:
- the asset is held within a business model whose objective is to collect the contractual cashflows, and
- the contractual terms give rise to cash flows that are solely payments of principal and interest.

Interest received is presented under cashflows from operating activities in the Statement of Cash Flows where it is earned from financial assets that are held for cash management purposes.

5. PROPERTY, PLANT AND EQUIPMENT

	2026/27 Budget					2025/26 Actual					2025/26 Budget				
	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss	Additions	Disposals - Net Book Value	Disposals - Sale Proceeds	Disposals - Profit	Disposals - Loss
(a) Property, Plant and Equipment	$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Buildings - specialised	9,150,000	0	0	0	0	1,350,496	0	0	0	0	8,304,000	0	0	0	0
Furniture and equipment	90,686	0	0	0	0	25,350	0	0	0	0	30,000	0	0	0	0
Plant and equipment	360,000	(224,138)	235,000	24,852	(13,990)	717,998	(193,076)	244,908	55,478	(3,646)	1,075,210	(301,546)	259,000	49,161	(91,707)
Total	9,600,686	(224,138)	235,000	24,852	(13,990)	2,093,844	(193,076)	244,908	55,478	(3,646)	9,409,210	(301,546)	259,000	49,161	(91,707)
(b) Infrastructure															
Infrastructure - roads	2,869,787	0	0	0	0	5,612,969	0	0	0	0	6,067,606	0	0	0	0
Other infrastructure - footpaths	130,000	0	0	0	0	0	0	0	0	0	112,000	0	0	0	0
Other infrastructure - parks and ovals	46,273	0	0	0	0	229,085	0	0	0	0	235,832	0	0	0	0
Other infrastructure - Street Furniture &	0	0	0	0	0	1,172,765	0	0	0	0	1,200,000	0	0	0	0
Other infrastructure - Sewerage	78,588	0	0	0	0	74,938	0	0	0	0	0	0	0	0	0
Total	3,124,648	0	0	0	0	7,089,757	0	0	0	0	7,615,438	0	0	0	0
Total	12,725,334	(224,138)	235,000	24,852	(13,990)	9,183,601	(193,076)	244,908	55,478	(3,646)	17,024,648	(301,546)	259,000	49,161	(91,707)

MATERIAL ACCOUNTING POLICIES

RECOGNITION OF ASSETS
Assets for which the fair value as at the date of acquisition is under $5,000 are not recognised as an asset in accordance with *Financial Management Regulation 17A (5)*. These assets are expensed immediately.

Where multiple individual low value assets are purchased together as part of a larger asset or collectively forming a larger asset exceeding the threshold, the individual assets are recognised as one asset and capitalised.

GAINS AND LOSSES ON DISPOSAL
Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains and losses are included in profit or loss in the period which they arise.

6. DEPRECIATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Class			
Buildings - specialised	745,744	721,808	781,097
Furniture and equipment	10,905	10,555	16,345
Plant and equipment	882,130	853,817	591,795
Infrastructure - roads	2,798,369	2,708,551	2,824,982
Other infrastructure - footpaths	44,697	43,262	47,115
Other infrastructure - drainage	207,364	200,708	218,478
Other infrastructure - parks and ovals	606,116	586,662	594,051
Other infrastructure - Street Furniture & Lighting	136,199	131,827	142,915
Other infrastructure - Sewerage	318,335	308,118	333,342
Other infrastructure - Bridges	221,858	214,737	233,749
	5,971,717	5,780,045	5,783,869
By Program			
Governance	59,405	57,120	60,099
Law, order, public safety	280,473	269,685	273,484
Health	6,359	6,114	4,881
Education and welfare	81,340	78,212	81,296
Housing	49,140	47,250	49,113
Community amenities	446,250	429,087	449,293
Recreation and culture	1,001,301	962,789	962,550
Transport	3,478,754	3,821,511	3,352,990
Economic services	112,608	108,277	111,617
Other property and services	456,087	0	438,545
	5,971,717	5,780,045	5,783,869

MATERIAL ACCOUNTING POLICIES

DEPRECIATION
The depreciable amount of all fixed assets including buildings but excluding freehold land, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful life of the improvements.

The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Major depreciation periods used for each class of depreciable asset are:

Buildings - specialised	8 to 60 years
Furniture and equipment	4 to 20 years
Plant and equipment	3 to 50 years
Infrastructure - Roads Subgrade	not depreciated
Infrastructure - Roads Pavement & Surface	50 to 56 years
Other infrastructure - footpaths	60 years
Other infrastructure - drainage	73 years
Other infrastructure - parks and ovals	14 to 65 years
Other infrastructure - Street Furniture & Lighting	10 to 50 years
Other infrastructure - Sewerage	50 to 80 years
Other infrastructure - Bridges	80 to 100 years

AMORTISATION
The depreciable amount of all intangible assets with a finite useful life, are depreciated on a straight-line basis over the individual asset's useful life from the time the asset is held for use.

The assets residual value of intangible assets is considered to be zero and useful live and amortisation method are reviewed at the end of each financial year.

Amortisation is included within Depreciation on non-current assets in the Statement of Comprehensive Income.

7. BORROWINGS

(a) Borrowing repayments

Movement in borrowings and interest between the beginning and the end of the current financial year.

Purpose	Loan Number	Institution	Interest Rate	Budget Principal 1 July 2026	2026/27 Budget New Loans	2026/27 Budget Principal Repayments	Budget Principal outstanding 30 June 2027	2026/27 Budget Interest Repayments	Actual Principal 1 July 2025	2025/26 Actual New Loans	2025/26 Actual Principal Repayments	Actual Principal outstanding 30 June 2026	2025/26 Actual Interest Repayments	Budget Principal 1 July 2025	2025/26 Budget New Loans	2025/26 Budget Principal Repayments	Budget Principal outstanding 30 June 2026	2025/26 Budget Interest Repayments
				$	$	$	$	$	$	$	$	$	$	$	$	$	$	$
Industrial Lots (Complete)	325	WATC	2.6%	0	0	0	0	0	45,927	0	(45,927)	0	(898)	46,339	0	(45,928)	411	(898)
Doctor's House (Complete)	326	WATC	2.6%	0	0	0	0	0	22,404	0	(22,404)	0	(438)	22,604	0	(22,404)	200	(438)
Hydrotherapy Pool	327	WATC	3.4%	281,712	0	(33,542)	248,170	(9,378)	314,132	0	(32,420)	281,712	(10,499)	317,637	0	(32,420)	285,217	(10,499)
Housing Revitalisation	328	WATC	4.8%	2,636,171	0	(158,090)	2,478,081	(65,054)	2,786,915	0	(150,744)	2,636,171		2,852,260	0	(150,744)	2,701,516	(132,400)
Housing Revitalisation	329	WATC	4.8%	1,100,000	0	(349,337)	750,663	(48,892)	0	1,100,000	0	1,100,000	(132,400)	0	2,000,000	(51,260)	1,948,740	(34,103)
Housing Revit - Phase B	330	WATC	5.5%	550,000	0	(24,451)	525,549	(29,783)	0	550,000	0	550,000	0	0	0	0	0	0
Grader	~~330~~/331	WATC	4.9%	0	320,000	(58,022)	261,978	(7,879)	0	0	0	0	0	0	400,000	(83,287)	316,713	(13,339)
Recreation Centre	tba	WATC	4.9%	0	1,240,000	(100,000)	1,140,000	(50,000)	0	0	0	0	0	0	0	0	0	0
				4,567,883	1,560,000	(723,442)	5,404,441	(210,986)	3,169,378	1,650,000	(251,495)	4,567,883	(144,235)	3,238,839	2,400,000	(386,043)	5,252,797	(191,676)
Self Supporting Loans																		
Bowling Club SS	324	WATC	3.2%	0	0	0	0	0	4,630	0	(4,630)	0	(74)	4,630	0	(4,630)	0	(74)
				0	0	0	0	0	4,630	0	(4,630)	0	(74)	4,630	0	(4,630)	0	(74)
				4,567,883	1,560,000	(723,442)	5,404,441	(210,986)	3,174,008	1,650,000	(256,125)	4,567,883	(144,309)	3,243,469	2,400,000	(390,672)	5,252,797	(191,750)

All borrowing repayments, other than self supporting loans, will be financed by general purpose revenue.
The self supporting loan(s) repayment will be fully reimbursed.

7. BORROWINGS (CONTINUED)

(b) New borrowings - 2026/27

Particulars/Purpose	Institution	Loan type	Term (years)	Interest rate	Amount borrowed budget	Total interest & charges	Amount used budget	Balance unspent
				%	$	$	$	$
Purchase of Grader	WATC Loan		3	4.9%	320,000	(7,879)	320,000	0
Recreation Centre	WATC Loan		10	4.9%	1,240,000	(50,000)	1,240,000	0
					1,560,000	(57,879)	1,560,000	0

(c) Unspent borrowings

Loan Details	Purpose of the loan	Year loan taken	Amount b/fwd.	Amount used 2026/27 Budget	New loans unspent at 30 June 2027	Amount as at 30 June 2027
			$	$	$	$
WATC Loan #330	WACHS Housing Phase 2	25/26	550,000	550,000	0	0
			550,000	550,000	0	0

(d) Credit Facilities

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Undrawn borrowing facilities			
credit standby arrangements			
Bank overdraft limit	1,000,000	1,000,000	1,000,000
Bank overdraft at balance date			
Credit card limit	35,000	35,000	38,750
Credit card balance at balance date	0	(2,239)	0
Total amount of credit unused	1,035,000	1,032,761	1,038,750
Loan facilities			
Loan facilities in use at balance date	5,404,441	4,567,883	5,252,797

MATERIAL ACCOUNTING POLICIES

BORROWING COSTS
The Shire has elected to recognise borrowing costs as an expense when incurred regardless of how the borrowings are applied.

Fair values of borrowings are not materially different to their carrying amounts, since the interest payable on those borrowings is either close to current market rates or the borrowings are of a short term nature.
Borrowings fair values are based on discounted cash flows using a current borrowing rate.

8. RESERVE ACCOUNTS

(a) Reserve Accounts - Movement

	2026/27 Budget				2025/26 Actual				2025/26 Budget			
	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance	Opening Balance	Transfer to	Transfer (from)	Closing Balance
	$	$	$	$	$	$	$	$	$	$	$	$
Restricted by council												
(a) Leave reserve	135,010	6,075	0	141,085	129,880	5,130	0	135,010	130,267	5,797	0	136,064
(b) Plant Replacement Reserve	59,739	2,688	0	62,427	57,468	2,271	0	59,739	57,646	2,565	0	60,211
(c) Administration Building Reserve	525,656	23,655	(35,000)	514,311	518,626	20,193	(13,163)	525,656	519,231	23,106	(54,000)	488,337
(d) Community Facilities Reserve	111,802	5,031	0	116,833	146,310	5,492	(40,000)	111,802	146,459	6,517	(40,000)	112,976
(e) Waste Management Reserve	165,202	7,434	0	172,636	158,938	6,264	0	165,202	159,102	7,080	0	166,182
(f) Bridge Reserve	88,510	3,983	0	92,493	85,155	3,355	0	88,510	85,243	3,793	0	89,036
(g) Community Bus Reserve	8,677	390	0	9,067	8,347	330	0	8,677	8,356	372	0	8,728
(h) Sewerage Reserve	541,748	24,381	(78,588)	487,541	521,338	20,410	0	541,748	522,346	23,244	(100,000)	445,590
(i) Economic Development Reserve	168,455	7,580	0	176,035	162,068	6,387	0	168,455	162,235	7,219	0	169,454
(j) Emergency Relief Reserve	12,892	580	0	13,472	12,404	488	0	12,892	12,417	553	0	12,970
(k) Infrastructure Reserve	57,793	2,601	0	60,394	253,402	10,223	(205,832)	57,793	254,428	246,774	(205,832)	295,370
(l) Club Night Lights Reserve	16,522	743	0	17,265	15,894	628	0	16,522	15,910	708	0	16,618
(m) Housing Revitalisation	2,402	108	0	2,510	17,158	3,269	(18,025)	2,402	19,479	867	0	20,346
(n) Green Reserve	5,188	233	0	5,421	5,000	188	0	5,188	5,000	223	0	5,223
	1,899,596	85,482	(113,588)	1,871,490	2,091,988	84,628	(277,020)	1,899,596	2,098,119	328,818	(399,832)	2,027,105

(b) Reserve Accounts - Purposes

In accordance with Council resolutions in relation to each reserve account, the purpose for which the reserves are set aside are as follows:

Reserve name	Anticipated date of use	Purpose of the reserve
Restricted by council		
(a) Leave reserve	Ongoing	To be used to fund outstanding annual and long service leave requirements.
(b) Plant Replacement Reserve	Ongoing	To be used for the purchase of items of plant and equipment.
(c) Administration Building Reserve	Ongoing	To be used for major projects relating to Council buildings including renovations and construction of new facilities.
(d) Community Facilities Reserve	Ongoing	To provide funds to eligible community organisations for approved projects.
(e) Waste Management Reserve	Ongoing	To be used for major projects relating to waste management including future rubbish site development and waste management plant items.
(f) Bridge Reserve	Ongoing	Funds held for funding bridge work maintenance.
(g) Community Bus Reserve	Ongoing	To provide for repairs and upgrade of community bus.
(h) Sewerage Reserve	Ongoing	To be used for sewerage infrastructure works.
(i) Economic Development Reserve	Ongoing	To be used for future economic development services within the Shire of Moora, including land development relating to residential, commercial and industrial use.
(j) Emergency Relief Reserve	Ongoing	To be used for emergency disaster relief.
(k) Infrastructure Reserve	Ongoing	To be used for renewal of various infrastructure.
(l) Club Night Lights Reserve	Ongoing	To be used for the future replacement of the lights.
(m) Housing Revitalisation	Ongoing	Housing revitalisation loan - to acquire properties.
(n) Green Reserve	Ongoing	To be used for development and maintenance of public green spaces.

9. OTHER INFORMATION

The net result includes as revenues	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
(a) Interest earnings			
Investments	155,482	157,361	213,440
Late payment of fees and charges *	25,000	25,564	17,500
Other interest revenue	18,000	17,790	10,000
	198,482	200,715	240,940
* The Shire has resolved to charge interest under section 6.13 for the late payment of any amount of money at 6.5%.			
The net result includes as expenses			
(b) Auditors remuneration			
Audit services	68,328	65,700	71,895
	68,328	65,700	71,895
(c) Interest expenses (finance costs)			
Borrowings (refer Note 7(a))	210,986	144,309	191,750
Other finance costs	0	10	0
	210,986	144,319	191,750
(d) Write offs			
General rate	15,000	10,988	20,000
	15,000	10,988	20,000

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
FOR THE YEAR ENDED 30 JUNE 2027

10. COUNCIL MEMBERS REMUNERATION

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
Shire President - Cr K Seymour			
President's allowance	42,837	29,085	0
Meeting attendance fees	8,526	9,205	7,700
Travel and accommodation expenses	781	3,623	228
	52,144	41,913	7,928
Shire President -Cr T Lefroy			
President's allowance	0	8,763	41,388
Meeting attendance fees	0	1,591	10,395
Travel and accommodation expenses	0	1,379	4,295
	0	11,733	56,078
Shire Deputy President - Cr L Hamilton			
Deputy President's allowance	10,709	7,277	0
Meeting attendance fees	8,526	4,425	0
Travel and accommodation expenses	781	0	0
	20,016	11,702	0
Cr S Gilbert			
Deputy President's allowance	0	1,680	10,347
Meeting attendance fees	8,526	5,835	7,700
Travel and accommodation expenses	781		228
	9,307	7,515	18,275
Cr D Clydesdale-Gebert			
Meeting attendance fees	8,526	7,000	7,700
Travel and accommodation expenses	781	379	228
	9,307	7,379	7,928
Cr S Bryan			
Meeting attendance fees	0	1,930	7,700
Travel and accommodation expenses	0	0	228
	0	1,930	7,928
Cr T Errington			
Meeting attendance fees	0	2,110	7,700
Travel and accommodation expenses	0	0	228
	0	2,110	7,928
Cr T Dugan			
Meeting attendance fees	8,526	7,000	7,700
Child care expenses	0	0	801
Travel and accommodation expenses	781	359	228
	9,307	7,359	8,729
Cr AJ Philips			
Meeting attendance fees	8,526	4,655	0
Travel and accommodation expenses	781	0	0
	9,307	4,655	0
Cr MH James			
Meeting attendance fees	8,526	3,025	0
Travel and accommodation expenses	781	0	0
	9,307	3,025	0
Total Council Member Remuneration	118,694	99,321	114,796
President's allowance	42,837	37,848	41,388
Deputy President's allowance	10,709	8,957	10,347
Meeting attendance fees	59,680	46,776	56,595
Child care expenses	0	0	801
Travel and accommodation expenses	5,469	5,740	5,665
	118,694	99,321	114,796

SHIRE OF MOORA
NOTES TO AND FORMING PART OF THE BUDGET
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11. TRUST FUNDS

Funds held at balance date which are required by legislation to be credited to the trust fund and which are not included in the financial statements are as follows:

Detail	Balance 30 June 2026	Estimated amounts received	Estimated amounts paid	Estimated balance 30 June 2027
	$	$	$	$
	0	0	0	0
	0	0	0	0

12. REVENUE AND EXPENDITURE

(a) Revenue and Expenditure Classification

REVENUES

RATES
All rates levied under the *Local Government Act 1995*. Includes general, differential, specific area rates, minimum payment, interim rates, back rates, ex-gratia rates, less discounts offered.
Exclude administration fees, interest on instalments, interest on arrears, service charges and sewerage rates.

GRANTS, SUBSIDIES AND CONTRIBUTIONS
All amounts received as grants, subsidies and contributions that are not capital grants.

CAPITAL GRANTS, SUBSIDIES AND CONTRIBUTIONS
Amounts received specifically for the acquisition, construction of new or the upgrading of non-current assets paid to a local government, irrespective of whether these amounts are received as capital grants, subsidies, contributions or donations.

REVENUE FROM CONTRACTS WITH CUSTOMERS
Revenue from contracts with customers is recognised when the local government satisfies its performance obligations under the contract.

FEES AND CHARGES
Revenues (other than service charges) from the use of facilities and charges made for local government services, sewerage rates, rentals, hire charges, fee for service, photocopying charges, licences, sale of goods or information, fines, penalties and administration fees.
Local governments may wish to disclose more detail such as rubbish collection fees, rental of property, fines and penalties, other fees and charges.

SERVICE CHARGES
Service charges imposed under *Division 6 of Part 6 of the Local* Government Act 1995. Regulation 54 of the Local Government *(Financial Management) Regulations 1996* identifies the charges which can be raised. These are television and radio broadcasting, underground electricity and neighbourhood surveillance services and water.
Exclude rubbish removal charges which should not be classified as a service charge. Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

INTEREST REVENUE
Interest and other items of a similar nature received from bank and investment accounts, interest on rate instalments, interest on rate arrears and interest on debtors.

OTHER REVENUE
Other revenue, which cannot be classified under the above headings, includes dividends, discounts, rebates etc.

PROFIT ON ASSET DISPOSAL
Gain on the disposal of assets including gains on the disposal of long-term investments.

EXPENSES

EMPLOYEE COSTS
All costs associated with the employment of person such as salaries, wages, allowances, benefits such as vehicle and housing, superannuation, employment expenses, removal expenses, relocation expenses, worker's compensation insurance, training costs, conferences, safety expenses, medical examinations, fringe benefit tax, etc.
Note: *AASB 119 Employee Benefits* provides a definition of employee benefits which should be considered.

MATERIALS AND CONTRACTS
All expenditures on materials, supplies and contracts not classified under other headings. These include supply of goods and materials, legal expenses, consultancy, maintenance agreements, communication expenses (such as telephone and internet charges), advertising expenses, membership, periodicals, publications, hire expenses, rental, leases, postage and freight etc.
Local governments may wish to disclose more detail such as contract services, consultancy, information technology and rental or lease expenditures.

UTILITIES (GAS, ELECTRICITY, WATER)
Expenditures made to the respective agencies for the provision of power, gas or water.
Exclude expenditures incurred for the reinstatement of roadwork on behalf of these agencies.

INSURANCE
All insurance other than worker's compensation and health benefit insurance included as a cost of employment.

LOSS ON ASSET DISPOSAL
Loss on the disposal of fixed assets.

DEPRECIATION ON NON-CURRENT ASSETS
Depreciation and amortisation expenses raised on all classes of assets.

FINANCE COSTS
Interest and other costs of finance paid, including costs of finance for loan debentures, overdraft accommodation and refinancing expenses.

OTHER EXPENDITURE
Statutory fees, taxes, provision for bad debts, member's fees or levies including DFES levy and State taxes. Donations and subsidies made to community groups.

12. REVENUE AND EXPENDITURE (CONTINUED)

(b) Revenue Recognition

Recognition of revenue from contracts with customers is dependant on the source of revenue and the associated terms and conditions associated with each source of revenue and recognised as follows:

Revenue Category	Nature of goods and services	When obligations typically satisfied	Payment terms	Returns/Refunds / Warranties	Determination of transaction price	Allocating transaction price	Measuring obligations for returns	Timing of Revenue recognition
Grant contracts with customers	Community events, minor facilities, research, design, planning evaluation and services	Over time	Fixed terms transfer of funds based on agreed milestones and reporting	Contract obligation if project not complete	Set by mutual agreement with the customer	Based on the progress of works to match performance obligations	Returns limited to repayment of transaction price of terms breached	Output method based on project milestones and/or completion date matched to performance obligations as inputs are shared
Licences/ Registrations/ Approvals	Building, planning, development and animal management, having the same nature as a licence regardless of naming.	Single point in time	Full payment prior to issue	None	Set by State legislation or limited by legislation to the cost of provision	Based on timing of issue of the associated rights	No refunds	On payment and issue of the licence, registration or approval
Waste management entry fees	Waste treatment, recycling and disposal service at disposal sites	Single point in time	Payment in advance at gate or on normal trading terms if credit provided	None	Adopted by council annually	Based on timing of entry to facility	Not applicable	On entry to facility
Airport landing charges	Permission to use facilities and runway	Single point in time	Monthly in arrears	None	Adopted by council annually	Applied fully on timing of landing/take-off	Not applicable	On landing/departure event
Fees and charges for other goods and services	Cemetery services, library fees, reinstatements and private works	Single point in time	Payment in full in advance	None	Adopted by council annually	Applied fully based on timing of provision	Not applicable	Output method based on provision of service or completion of works
Sale of stock	Aviation fuel, kiosk and visitor centre stock	Single point in time	In full in advance, on 15 day credit	Refund for faulty goods	Adopted by council annually, set by mutual agreement	Applied fully based on timing of provision	Returns limited to repayment of transaction price	Output method based on goods

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13. PROGRAM INFORMATION

Key Terms and Definitions - Reporting Programs

In order to discharge its responsibilities to the community, Council has developed a set of operational and financial objectives. These objectives have been established both on an overall basis, reflected by the Shire's Community Vision, and for each of its broad activities/programs.

OBJECTIVE	ACTIVITIES
Governance	
To provide a decision making process for the efficient allocation of scarce resources.	All aspects relating to elected members expenses incurred in governing the Council. Other costs relating to administration and assisting elected members and ratepayers on matters which do not concern specific Council services.
General purpose funding	
To collect revenue to allow for the provision of services.	Rates, general purpose government grants and interest revenue.
Law, order, public safety	
To provide services to ensure a safer community.	Supervision of various by-laws, fire prevention and animal control. Provision of premises and support for State Emergency Services.
Health	
To provide an operational framework for good community health.	Provision of child health care facilities, food control, pest control, podiatry services, provision of dental care surgery and premises and assistance to local medical practice.
Education and welfare	
To meet the needs of the community in these areas.	Provision of premises and support for child care centre and play groups. Provision of services for youth and aged care.
Housing	
Help ensure adequate housing at a high standard.	Provision and maintenance of staff and rental housing.
Community amenities	
Provide services required by the community.	Rubbish collection services and operation of tips. Town sewerage scheme, drainage works, litter control, cemetery administration and administration of the Town Planning Scheme.
Recreation and culture	
To establish and manage efficiently infrastructure and resources which will help the social well being of the community.	Provision of swimming pool, public library, community halls, performing arts centre, recreation centre, parks and gardens, tennis courts, sporting pavilions and ovals.
Transport	
To provide effective and efficient transport services to the community.	Construction and maintenance of streets, roads, bridges, cleaning and lighting of streets, depot maintenance and airstrip maintenance.
Economic services	
To help promote the Shire and improve its economic wellbeing.	The regulation and provision of tourism, area promotion, enterprise development, building control, noxious weeds, vermin control, standpipes and a lifestyle village.
Other property and services	
To provide effective and efficient administration, works operations and plant and fleet services.	Private works operations, plant repairs and operations costs.

14. FEES AND CHARGES

	2026/27 Budget	2025/26 Actual	2025/26 Budget
	$	$	$
By Program:			
General purpose funding	21,681	20,359	19,527
Law, order, public safety	195,840	177,974	182,163
Health	8,448	8,088	8,195
Education and welfare	20,240	18,084	17,886
Housing	132,888	132,888	150,581
Community amenities	1,864,371	1,750,584	1,837,468
Recreation and culture	140,505	109,777	178,104
Economic services	1,192,472	966,285	975,093
Other property and services	131,220	126,173	153,182
	3,707,665	3,310,212	3,522,199

The subsequent pages detail the fees and charges proposed to be imposed by the local government.