

## Risk Management Policy

<b>Statutory context</b>	Local Government (Audit) Regulations 1996 – <ul style="list-style-type: none"><li>• r.17 – CEO to review certain systems and procedures</li></ul>
	Local Government (Financial Management) Regulations 1996 – <ul style="list-style-type: none"><li>• r.5 – CEO's duties as to financial management</li></ul>

**Corporate context** Nil

<b>History</b>	Adopted	Risk Management Framework – November 2014
	Reviewed	Risk Management Framework – August 2019
	Review Period	Every 3 Years

### Policy Objective

To articulate the Shire of Moora's (Shire) commitment to organisation-wide risk management principles, systems and processes that ensure consistent, efficient and effective assessment of risk in all planning, decision making and operational processes.

### Policy Statement

The Shire considers risk management to be an essential management function in its operations. It recognises that the risk management responsibility for managing specific risks lies with the person who has the responsibility for the function, service or activity that gives rise to that risk.

Council is committed to the principles, framework and process of managing risk as outlined in AS/NZS ISO 31000:2009.

The Shire will manage risks continuously using a process involving the identification, analysis, evaluation, treatment, monitoring and review of risks. It will be applied to decision making through all levels of the organisation in relation to planning or executing any function, service or activity.

### Policy Scope

The management of Risk is a collective responsibility of all persons engaged or closely associated with the Shire in any capacity.

### Implementation

The Shire will manage risks continuously using a process involving the identification, analysis, evaluation, treatment, monitoring and review of risks. It will be applied to decision making through all levels of the organisation in relation to planning or executing any function, service or activity.

It will be applied to:

- a) Strategic planning
- b) Expenditure of large amounts of money
- c) New strategies and procedures
- d) Management of projects, tenders and proposals
- e) The management of sensitive issues

Implementation will be primarily through the review of the Risk Profile, ensuring the identified risks remain current and accurate, appropriately and effectively treated and reported. Extreme risks will be reviewed at least twice annually and all other risks at least annually.